



BORA GLOBAL BALANCED TRUST

P R O S P E C T U S

(Regulations of the Unit Trust & the Scheme Particulars)



Promoter and
Fund Manager



Trustee

Offer for Subscription

Minimum Investment: GH¢10,000 or 10,000 units
thereafter in multiples of GH¢1,000 or 1,000 units

OFFER OPENS: November 25, 2025

OFFER CLOSES: December 16, 2025

A large, stylized circular graphic composed of concentric arcs in blue and gold, positioned to the left of the main title text.

Bora

GLOBAL BALANCED

TRUST

THIS DOCUMENT IS IMPORTANT AND SHOULD BE READ CAREFULLY.

If you are in doubt about its content or the action to take,
please consult your investment adviser for guidance.

BORA GLOBAL BALANCED TRUST

PROSPECTUS

THIS DOCUMENT IS IMPORTANT AND SHOULD BE READ CAREFULLY.

If you are in doubt about its content or the action to take,
please consult your investment adviser for guidance.

(SCHEME PARTICULARS AND INFORMATION MEMORANDUM)
(Rules and Regulations of the Unit Trust & The Scheme Particulars)

OFFER FOR SUBSCRIPTION

Initial Applications for a minimum of
2,000,000.00 Units at GH¢1.00 per unit
Payable in full on application

- **Offer Opens: November 25, 2025**
- **Offer Closes: December 16, 2025**

Promoter and Fund Manager



Trustee



The date of this Prospectus is July 21, 2025

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IMPORTANT NOTICE

The information contained herein known as the "Prospectus" gives details of the Initial Public Offer ("IPO") and a description of the Bora Global Balanced Trust ("The Trust" or "The Scheme"). This document has been approved by the Directors of the Issuer, Bora Capital Advisors LTD ("Bora Advisors"), who collectively and individually accept full responsibility for the accuracy of the information given and that after making all reasonable inquiries and to the best of our knowledge and belief there are no facts; the omission of which would make any statement in this document misleading. A copy of the Prospectus is available for inspection on the Manager's (Bora Advisors) website (www.boradvisors.com) or office located at No. 3 Dano Court, D29 Boundary Road, East Legon, Accra at all times during usual business hours. The Trust invests in fixed income and variable income securities including Exchange Traded Funds (ETFs) on behalf of investors.

This Prospectus has been reviewed and approved by the Securities and Exchange Commission in accordance with Section 63 of the Securities Industry Act, 2016 (Act 929). In its review, the Commission examined the contents of the Prospectus to ensure that adequate disclosures have been made. This Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation and may only be used in connection with the offering of units as contemplated herein. All capitalized terms and expressions used in this Prospectus shall, unless the context otherwise requires, have the same meanings ascribed to them in the Scheme's Trust Deed ("Deed"). To reflect material changes, this Prospectus may be updated, amended, supplemented or replaced from time to time and investors should investigate whether any more recent Prospectus is available.

To ascertain the financial soundness or value of the securities on offer, investors are advised to consult a dealer, investment advisor or other professional for appropriate advice. Unit Trusts and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Trust will be achieved. As with any investment in securities, the Net Asset Value per unit ("unit price") issued under the Trust can go up or down depending on the factors and forces affecting the capital markets. The information contained herein known as the "Prospectus" gives details of the IPO and a description of the Bora Global Balanced Trust. Units are offered on the basis of information contained in this Prospectus and other documents referred to herein.

No person has been authorized to give any information or to make any representations, other than those contained in this Prospectus, and if given or made, such other information or representations must not be relied upon as having been authorized by the Trust or the Manager. All enquiries relating to the Trust should be directed to the Manager, Bora Advisors. No application has been made to list the units of the Trust on the Ghana Stock Exchange. Anybody wishing to purchase or dispose of units can only do so by placing a request with the Manager or any agent or distributor appointed by the Manager in accordance with the provisions of the Deed. This Prospectus should be read in its entirety before making an application for units and should be retained for future reference.

DEFINITIONS

“Application Form”	The application form for the units enclosed with this document and made available via other approved online/digital platforms
“Base Currency”	Ghana Cedis (GH¢)
“Bora Advisors”	Bora Capital Advisors LTD
“Business Day”	Monday to Friday excluding any day designated as a public or statutory holiday in Ghana
“CIS”	Collective Investment Scheme
“Contract Note”	A confirming note containing evidence of purchase of units and title to the number of units a Unitholder has in the Trust.
“ETF” or “ETFs”	Exchange Traded Funds
“Gross Asset Value” or “GAV”	The value of the gross assets of the Trust as determined in accordance with the terms of this Prospectus
“GSE”	Ghana Stock Exchange
“GoG”	Government of Ghana
“IPO”	Initial Public Offer
“Local Investment”	This refers to placement of investments within Ghana
“Lump Sum Purchase”	A one-time purchase of the Bora Global Balanced Trust
“Management Fees”	Annual charge not exceeding 0.75% of the average daily Net Value of the Trust. This fee is due to the Manager for providing management, advisory and supervisory services to the Trust.
“Net Asset Value” or “NAV”	The value of the net assets of the Trust as determined in accordance with the terms of this Prospectus
“Offshore Investment”	This refers to placement of investments in jurisdiction outside Ghana
“Opening Date”	Opening of Offer Application date is November 25, 2025
“Prospectus”	This document which is issued in accordance with the Securities and Exchange Commission (SEC) Rules and Regulations and which discloses relevant information about the Trust and the IPO
“Regular Investment Purchase”	The regular periodic purchase of units
“SEC or The Commission”	Securities and Exchange Commission, Ghana
“The Auditor”	John Kay and Co.

DEFINITIONS

“The Act”	Companies Act, 2019 (Act 992)
“The Directors”	The Directors of the Manager.
“The Manager”	Bora Capital Advisors LTD being responsible for the overall investment policy of the Trust.
“The Offer”	The offer of units of Bora Global Balanced Trust to the public.
The Trust”	Bora Global Balanced Trust.
“Trust Deed”	The Deed dated May 20, 2024 constituting the Trust and any document supplemental thereto or executed in pursuant thereof.
“The Trustee”	Fidelity Bank (Ghana) LTD
“Trust IC”	Investment Committee of the Manager responsible for managing the investment of Bora Global Balanced Trust
“Unit”	Means one undivided part of the Unit Trust
“Unitholder” or “Holder”	The registered owner of units in the Trust
“US Dollar”	The official currency of the United States of America
“Variable Income Securities”	Financial instruments whose issuer is not under a contractual obligation to pay a predetermined income amount. Income is determined by the performance of the underlying asset.

***All stated times are in Greenwich Meridian Time (GMT)*

THE OFFER

The Trust is initially offering a minimum of 2,000,000 units at an initial cost of GH¢1.00 per unit. The minimum investment purchase of units under the IPO is set at 10,000 units (GH¢10,000) and thereafter in multiples of 1,000 units (GH¢1,000).

The Prospectus is being issued under the Securities Industry Act, 2016 (Act 929) and The Unit Trust and Mutual Fund Regulations, 2001 (L. I. 1695). Copies of the Prospectus, together with copies of documents specified therein, have been delivered to the Commission.

The initial offering period for units of the Bora Global Balanced Trust will begin at 8:30 am on November 25, 2025 and end at 5:00 pm on December 16, 2025. Any change to this period will be made by the Manager with the approval of the Securities and Exchange Commission. All applications for units should be directed to the Manager at its registered offices below:

No. 3 Dano Court
D29 Boundary Road
East Legon, Accra, Ghana
GD 231 2020

And the contact details are:

Tel: +233 (50) 771 2343 / +233 (24) 528 8322

Website: www.boradvisors.com

Email: globaltrust@boradvisors.com

SUMMARY INFORMATION ABOUT THE OFFER

The following summary is qualified in its entirety by the more detailed information included elsewhere in the Prospectus.

The Trust	The Bora Global Balanced Trust ("The Scheme" or The Trust") is an open ended unit trust that will primarily invest in a diversified portfolio of fixed income, equity securities and other alternative investments such as ETFs (variable income securities).
Trust Investment Objective	<p>The objective of the Bora Global Balanced Trust is to grow unitholders' wealth to meet medium to long-term financial goals. Under normal market conditions, 40% of the Trust's net assets shall be invested in fixed income securities and 55% in variable income securities with the residual 5% held in near cash assets to provide liquidity.</p> <p>The Trust aims to hold 70% of its net assets in offshore investments and the remaining 30% held in local investments.</p> <p>The allocation of the Trust's assets at any point in time will be dependent on prevailing economic conditions. The Trust seeks to provide medium to long term capital growth, by producing returns commensurate with the risk levels, based on careful attention to detail, extensive forward planning and rigorous portfolio selection.</p>
Units Offered	Ordinary units of no-par value
Initial Offer Price	GH¢ 1.00 per unit
Initial Minimum Purchase	During the IPO, investors can buy a minimum of 10,000 units (GH¢ 10,000) and thereafter in multiples of 1,000 units (GH¢ 1,000).
Subscription Method	Directly in person or banker's drafts or direct lodgments with Receiving Agents as specified in the Offer document.
Payment Terms	In full on application and / or confirmation of bids
Nature of Trust	The Bora Global Balanced Trust is an open-ended fixed income and variable income securities unit trust. After the offer period, additional units in the Trust will be created and purchased on demand by subscribers on an ongoing basis at a price computed in accordance with the terms of the Scheme particulars. The Trust will re-invest all investment income earned or received. Investors in the Trust will benefit from the capital appreciation of the unit price. The Trust is authorised and registered in Ghana as a Unit Trust Scheme and is governed by the Trustee. The Trustee of the Trust shall be vested with all the assets of the Trust, as mandated by the Law and Regulations to protect the interest of investors.
Post IPO Subscription	The minimum lump sum subscription after the IPO is GH¢ 10,000 and direct debit monthly subscription is GH¢ 1,000.
The Fund Manager & Registrar	Bora Capital Advisors LTD, an SEC licensed Fund Manager, is the Fund Manager of the Trust and shall act as the Registrar, and shall keep an electronic register of certified unitholders which shall be made available for inspection.

Target Investors	<p>The Trust is tailored to meet the investment needs of the following types of investors:</p> <ul style="list-style-type: none"> i. Pension, Provident and Endowment Trusts; ii. High Net Worth Ghanaian citizens and corporate bodies (including those based abroad with funds not less than GH¢100,000.00); iii. Ghanaian financial institutions and insurance companies; iv. Associations and Investment clubs (with funds not less than GH¢100,000.00); v. Foreigners.
Management Fees	The Manager shall receive management fees not exceeding 0.75% per annum of the Trust's average daily net assets value on a quarterly basis.
Trustee Fee	The Trustee is entitled to receive a fee of 0.20% per annum of the Net Asset Value of the Trust for its services. The fee shall be accrued daily and paid quarterly in arrears.
Administration Fees	Administration Fee which comprises remuneration of Auditor and other expenses relating to regulatory bodies, distribution, stationery, and postage shall not exceed of 0.50% of Net Asset Value per annum.
Income & Dividends Distribution	All net investment income including realized capital gains and dividends, if any, will be reinvested. Any investor who wishes to cash out his/her investment may redeem part or whole of their units.
Redemption	Units can be redeemed by applying in person at the offices of the Manager, in writing to the Manager or via email or via other approved online/digital platforms that the manager may make available on every business day.
Redemption Charge	A redemption charge of 3.0% will be incurred on redemptions made on units purchased under one year. The charge will reduce to 2.0% for units purchased under 2 years. There will be no charge on redemptions for units purchased over two years. The redemption charge shall be kept in the Trust for the benefit of remaining investors.
Base Currency	The base currency of the Trust is the Ghana Cedi.
Legal Framework	The Trust is formed and will operate under the Securities Industry Act 2016 (Act 929) and Unit Trusts And Mutual Funds Regulations, 2001 (L.I. 1695).
Risk Factors	The Trust is a newly formed unit trust that will invest in fixed income and variable income securities. Investments of the Trust will be subject to normal market fluctuations. Risks associated with fixed income securities, equities and alternative investments including but not limited to issuer risk, interest rate risk, economic risk, credit risk, liquidity risk, exchange rate risk, price volatility etc.

TIMETABLE OF THE OFFER

OFFER OPENS	November 25, 2025
OFFER CLOSES	December 16, 2025
Receiving Agents make returns to Trustee	December 18, 2025
Allotment Begins	December 19, 2025
Allotment Ends	December 19, 2025
Final Dispatch of Contract Notes	December 22, 2025
Date of Reporting to The Commission	December 23, 2025

PARTICULARS OF THE TRUST

THE MANAGER OF THE TRUST

Bora Capital Advisors LTD ("Bora Advisors") is an investment banking firm that provides fund management, investment research and financial advisory services. The firm's fund management business provides pension funds, provident funds and private wealth management services and has been set up to meet the financial and investment needs of a wide variety of clients. The firm is incorporated under the laws of Ghana with registration number CS333012013 dated 30th December, 2013. It is licensed and regulated by the Securities and Exchange Commission of Ghana as Fund Manager and also registered by the National Pensions Regulatory Authority as a Pension Fund Manager.

The address of the registered office and principal place of business of the Trust and the Manager is:

No. 3 Dano Court
D29 Boundary Road
East Legon, Accra, Ghana
GD 231 2020

And the contact details are:

Tel: +233 (50) 771 2343 / +233 (24) 528 8322
Website: www.boradvisors.com
Email: globaltrust@boradvisors.com

THE DIRECTORS OF THE MANAGER

Name	Age	Position	Occupation	Education
Paul Baah-Sackey	68	Chairman	Banker/Consultant	<p>Fellow, Chartered Institute of Bankers, England and Wales</p> <p>Fellow, Chartered Institute of Bankers, Ghana (FCIB)</p> <p>MBA, University of Leicester, United Kingdom</p> <p>BA (Hons), Dip (Ed), University of Cape Coast</p>
M. Nana Sarfo	58	Managing Director	Investment Banker	<p>Chartered Banker (ACIB from both England & Wales and Ghana Institute of Bankers)</p> <p>MBA, Carlson School of Management, University of Minnesota, USA</p> <p>BA (Economics and Computer Science), University of Ghana</p>
William Mensah	49	Executive Director	Investment Banker	<p>MSc. (Finance), Cass Business School, City University, United Kingdom</p> <p>BSc (Land Economy), Kwame Nkrumah University of Science and Technology</p>
Letitia Akosua Osei	52	Non-Executive Director	Lawyer / Banker	<p>Qualifying Certificate of Law, Ghana School of Law and Member of Ghana Bar Association</p> <p>LLB, Ghana Institute of Management and Public Administration (GIMPA)</p> <p>BA (Business Administration), University of Ghana</p> <p>MBA (Management Information Systems), University of Ghana Business School</p> <p>Member, Chartered Institute of Bankers, Ghana (CIB)</p>
Edith Essiaw	57	Non-Executive Director	Chartered Accountant	<p>MBA, China Europe International Business School (CEIBS)</p> <p>BA (Hons) Accounting & Economics, University of Ghana</p> <p>Member, Institute of Chartered Accountants Ghana</p> <p>Member, Institute of Directors, Ghana</p>

Portfolio Manager for the Trust is listed below:

Name	Profile
Dorcas Enyonam Asamany	<p>An astute individual with over 9 years of experience across Private Equity, Risk Management, and Asset Management. Her expertise spans economic and investment research, portfolio strategy, and financial restructuring.</p> <p>Dorcas has contributed to high-impact projects including IPOs and bank restructuring under the Ghana Amalgamated Trust Plc.</p>

INVESTMENT COMMITTEE

The Manager plans to establish a five-member investment committee ("Trust IC") with majority being external to augment the investment decision process. The independent members shall have expertise in legal, economics, finance, offshore transactions, etc.

The Fund Manager has the discretion to manage the Trust as deemed appropriate to meet its investment objectives. However, as part of the global securities selection process, the Fund Manager will conduct a bottom-up analysis and utilize research from international stockbrokers and investment banks based on fundamental analysis. This aids in selecting securities subject to further scrutiny by the Trust's Investment Committee (IC) for approval.

The strategic investment proposals of the Fund Manager and the Trust's IC will determine the allocation of the Trust's portfolio to each asset class. These views consider (i) the risk and return characteristics of different asset class exposures, (ii) changes in market conditions, and (iii) changes in the valuation of each asset class.

The Investment Committee and the Portfolio Manager shall meet at least four times annually to review all proposed recommendations. Upon receiving recommendations from the Portfolio Manager, the Investment Committee will assess their appropriateness in relation to the Fund's investment objectives and policies, deciding whether to approve them.

THE TRUSTEE

Fidelity Bank Ghana LTD. (the "Trustee") is a limited liability company authorized and regulated as a financial institution by the Bank of Ghana. The company was incorporated with registration number CS- 642302015 (previously C-72,668) as a Discount House on 19th February, 1997. It then obtained its universal banking license from the Bank of Ghana on June 28, 2006 and has been operating since then.

The primary goal of the Trustee is to protect the interest of all Unitholders and is responsible for the overall supervision of the operations of the Trust. The Trustee is accountable to the Securities and Exchange Commission.

The Address for the Trustee is:

Fidelity Bank Ghana LTD.

Ridge Tower, Accra

PMB 43, Cantonments

Accra, Ghana

Tel: +233-302-214490 Ext.555631

Email: fgbcustody@myfidelitybank.net

BOARD OF DIRECTORS OF THE TRUSTEE

- James Reynolds Baiden – Chairman
- Julian Kingsley Opuni – Managing Director
- Adwoa Nyantakyiwa Annan
- Sulemana Abubakar
- Lisa Mensah
- Harold Richardson
- Skander Khalil Oueslati
- Bernadette Hoffman (Dr.)
- George Thomas Svanikier.

AUDITORS TO THE TRUST

John Kay and Co.
7th Floor, Trust Towers
Farrar Avenue, Adabraka
P. O. Box 16088
Airport, Accra
Tel 0302 235406/238371
Fax 0302 238371
Email: info@johnkay.net

1. THE CONSTITUTION AND OBJECTIVES OF THE TRUST

1.1. Name of the Scheme

The name of the Scheme is Bora Global Balanced Trust.

1.2. Nature of the Scheme

The Trust is an open-ended unit trust.

1.3. Date of Establishment and Duration

The Trust was established on July 21, 2025 and will be indefinite.

1.4. Investment Objectives of the Trust

The objective of the Bora Global Balanced Trust is to grow unitholders' wealth to meet medium to long-term financial goals. Under normal market conditions, 40% of the Trust's net assets shall be invested in fixed income securities and 55% in variable income securities with the residual 5% held in near cash assets to provide liquidity.

The Trust aims to hold 70% in offshore investments and the remaining 30% locally.

The allocation of the trust's assets at any point in time will be dependent on prevailing economic conditions. The Trust seeks to provide medium to long term capital growth, by producing returns commensurate with the risk levels, based on careful attention to detail, extensive forward planning and rigorous portfolio selection.

1.5. Investment Strategy and Policy

The Trust seeks to achieve its objective by actively selecting a diversified global portfolio of fixed income securities, equities and variable income securities with high growth potential. The fixed income investment instruments will include foreign and domestic government securities, corporate bonds, exchange traded funds, fixed deposits and banker's acceptance. The variable income securities selection will focus on dividend paying ETFs, broad index funds and value and growth stocks. The Trust shall be marketed as "Bora Global Balanced Trust".

The Fund Manager shall have the discretion to select specific investments within these asset classes, under normal market conditions:

ASSET CLASS	ALLOCATION RANGE	TARGET ALLOCATION
Offshore 70% ± 10%		
US Listed Equity Securities (Common & Preferred)	0% - 10	5%
European Listed Equity Securities (Common & Preferred)	0% - 10	
US Treasuries	10% - 40%	15%
European Treasuries	0% - 20%	5%
Other "A" rated Sovereigns	0% - 10%	
US Investment Grade Corporate Bonds	0% - 10%	5%
European Investment Grade Corporate Bonds	0% - 10%	5%
US ETFs	10% - 40%	5%
European ETFs	0% - 20%	5%
Domestic 30% ± 10%		
Local Listed Equity Securities (Common & Preferred)	0% - 15	5%
Local Treasuries	10% - 30%	15%
Local Listed Corporate bonds	0% - 10%	
Other Local Money Market (Listed Commercial Papers)	0% - 20%	10%
Unlisted Equities	0% - 10%	
Cash or Near Cash	5%-10%	5%

1.6. Portfolio Benchmark

These allocation limits shall be subject to an annual review. The funds will be managed to achieve maximum returns and be expected to deliver optimum returns on a best effort basis. The set benchmark will be a composite of the below;

Asset Allocation	Percentage of Asset Allocation	Benchmark
70% (Offshore investments)	50% of total offshore investments	S&P U.S. Treasury Bond Current 5-Year Index
	50% of total offshore investments	S&P U.S. 500
30% (Domestic investments)	50% of total domestic investments	GoG 364-day bill
	50% of total domestic investments	GSE Composite Index returns

1.7. Risk Rating Guide

All offshore investments will have a focus on investment-grade securities as rated by a global credit rating agency. Based on the Manager's Risk Rating Matrix for foreign and domestic debt and equity securities, the target weighted average risk rating for assets within the scheme should be A rated.

1.8. Investment Approach

The investment approach of the Trust shall be governed by the Unit Trusts and Mutual Funds Regulations, 2001 Act (L.I. 1695) with guidance from the SEC Investment Guidelines for Fund Managers (2021) and the SEC Guidelines for Investments in Foreign Jurisdictions by Managers of Collective Investment Schemes (2013). The Trust is authorized to invest in the below-mentioned listed, unlisted, foreign and local asset classes and to employ a variety of investment techniques to protect the Trust against market and economic risks to the extent available and permissible by law.

In the case of foreign investments, the Trust will appoint sub-trustees (or sub-custodians) to take custody of assets in foreign jurisdictions. This appointment is subject to approval by the Securities and Exchange Commission (SEC) Ghana and will comply with all relevant regulations as outlined in the SEC guidelines. The sub-trustees will be licensed entities in their respective jurisdictions, ensuring the secure handling of the Trust's assets abroad.

1.8.1 Exchange Traded Funds

The Manager, when investing in Exchange Traded Funds (ETFs), will focus on diversification and liquidity while seeking to achieve the investment objectives of the Trust. The Manager may invest in listed ETFs that track specific sectors, indices, or asset classes, providing exposure to a wide range of underlying securities. These ETFs may include US Treasury ETFs, broad-market index funds, sector-specific ETFs, dividend loyalty securities or thematic ETFs that target emerging trends or industries. The Manager will conduct due diligence on each ETF, considering factors such as the underlying assets, expense ratios, trading volume, and historical performance. The focus will be on identifying ETFs with low costs, efficient tracking of their respective benchmarks, and suitable risk-return profiles for the Trust.

Additionally, the Manager may utilize ETFs to gain exposure to specific markets or asset classes that are difficult to access through individual securities. This may include ETFs focused on international markets, alternative investments, or fixed income securities. The Manager may adjust the Trust's allocation to ETFs based on changes in market conditions, asset valuations, and the Trust's investment objectives. This may involve periodic rebalancing of the portfolio to maintain desired asset allocations and risk exposures.

1.8.2 Fixed Income Securities

The Manager expects to invest in fixed income securities of varying maturities both domestic and foreign. The Manager may also invest in securities with fixed or floating interest rates. The Manager will look for both income and total return and will employ industry analysis that takes into account the economic and market trends facing the issuer and company-specific analysis that would unearth the earnings growth potential of the issuer and determine attractive risk-reward opportunities of the fixed income security issued.

The Manager in their discretion may sell off debt securities from the Trust portfolio where there is deterioration in the creditworthiness of the issuer or where it may be beneficial to do so in readjusting the overall maturity of the fixed income security portfolio of the Trust or where expectations and projections regarding revenues and cash flow of the issuer are likely to fall short. In as much as the Manager will seek to ensure that the instruments held generate outstanding income, where market conditions dictate adverse political and economic events, the manager may for defensive purposes, invest the assets of the Trust in cash and cash equivalents, high-quality short-term debt and money market instruments to protect returns on the Trust. These investments may be less risky and go contrary to the principal investment strategy of the Trust.

1.8.3 Equity Securities

In selecting equity securities, considering the growth and income attributes of the Trust, the Manager may invest in equities which have potential for capital appreciation while paying out high dividends. The Manager will seek to invest in blue chip companies that it believes have characteristics for sustainable growth, high profitability and dividend pay-out.

The Manager will consider fundamental analysis of the companies, operations, management team composition and structure, product development and market share and worldwide trends that may affect the business of the company. The focus would be to identify any indications of undervaluation and growth potential of these companies and to capitalize on such opportunities. The Manager may sell securities and rebalance portfolios where such security prices move outside acceptable price ranges, company performance is deteriorating or where in the discretion of the Manager, it is prudent to do so.

1.9. Investment in other affiliated Collective Investment Schemes or Unit Trusts

The Manager is not authorized to invest in other collective investment schemes ("CIS"), mutual funds or unit trusts either managed by the Manager or its associates.

1.10. Investment Restrictions

Except with the prior approval of the Commission, the Manager shall not undertake the following on behalf of the Scheme under Regulation 39 of L.I. 1695:

- a. Invest in commodities, futures or options;
- b. Invest more than 10 per cent of the net asset value of the Trust in any type of real estate other than the securities of real estate companies or companies that have engaged in real estate investment activities;
- c. Invest more than 25 per cent of the net asset value of the Trust in securities issued by a single issuer;
- d. Invest more than 10 per cent of the net asset value of the Trust in any particular class of securities issued by a single issuer;
- e. Invest more than 10 per cent of the net asset value of the Trust in other collective investment schemes;
- f. Invest more than 15 per cent of the total net asset value of the Trust in securities not listed or quoted on an authorized stock exchange;
- g. Make short sales of securities or maintain a short position;
- h. Acquire any securities which are unpaid or partly-paid for;
- i. Make any investment that will result in the Manager, Trustee or the Trust gaining management control of a company in which the investment has been made;
- j. Make short sales of securities which are unpaid or partly paid for;
- k. Apply any part of the assets of the Trust in the acquisition of an investment which is likely to involve the Trust in any liability, contingent or otherwise;
- l. Enter into underwriting or sub-underwriting contracts in relation to the subscription or purchase of any investment;
- m. Invest in any securities of a class in a company or other body if any officer or collectively officers of the manager of the Trust own more than 5% of the total nominal amount of the securities of that class issued by the company or body.

1.11. Income Distribution

It is the intention of the Trust to re-invest all its investment income. Therefore, the Trust will not distribute income. As such, individual investors should benefit from a growth in the unit price of the scheme.

1.12. Borrowing Powers

The Trustee shall not borrow money on behalf of the unit trust for the purpose of acquiring securities or other property for the unit trust. The Trustee shall not lend money that is subject to the unit trust to a person to enable that person to purchase units of the unit trust. The Trustee shall also not mortgage, charge or impose any other encumbrance on any securities or other property subject to the unit trust; or engage in a transaction which in the opinion of the Commission is not in the interest of the holders of the units of the unit trust. Not more than 15% of the Trust's property may be borrowed and the borrowing will be to ensure liquidity in the Trust's property. Any interest on the borrowing and expenses incurred in negotiating, entering into varying, carrying into effect and terminating the borrowing arrangements shall be payable out of the assets of the scheme and any cash raised by borrowing for the schemes shall constitute a part of the assets of the scheme.

1.13. Maintenance of Prudent Levels of Liquidity.

In the interest of prudence and efficient management of the Trust, the Manager will at all times maintain prudent levels of liquidity necessary for redemptions. Since Bora Global Balanced Trust is an open-ended trust, the Manager shall at all times maintain not less than 5% of the NAV of the trust in cash or near cash instruments to take care of redemptions.

1.14. Winding Up of Trust

Any business entity stands the risk of failure and as such if the Trust has to wind up it shall be done in accordance with the provisions of the Companies Act, 2019 (Act 992) and the Corporate Insolvency and Restructuring Act, 2020 (Act 1015).

The Manager of the Trust may in writing and with the approval of the Commission terminate the Trust if the purpose of the Trust cannot be accomplished. The Manager shall be entitled to terminate the Trust if in its bonafide opinion the Trust has failed to attract sufficient participation to enable it to be viable. In the event of the Manager desiring to terminate the Trust, it shall be required to give three months' notice to the Trustee; or The Trust may be terminated by the Manager in its absolute discretion by notice as hereinafter provided, on any date after commencement if on such date the aggregate value of the units outstanding hereafter shall be less than an acceptable amount deemed to make the Trust commercially viable. The Trust may be terminated by the Trustee by notice in writing as provided in any of the following events:

1. If the Manager goes into liquidation except a voluntary liquidation for the purpose of reorganization on terms previously agreed in writing by the Trustee, or be placed under judicial management or ceases business;
2. If in the opinion of the Trustee, the Manager shall be incapable of performing or shall in fact fail to perform its duties satisfactorily or shall do any other thing which in the opinion of the Trustee is calculated to bring the Trust into disrepute or to harm the interest of the unitholders, provided always that if the Manager shall be dissatisfied with such opinion:
 - a. the matter shall be referred to the Commission or some person appointed by the Commission for determination and their determination shall bind the Trustee and the Manager; and
 - b. If any law shall be enacted which renders it illegal or in the opinion of the Trustee impractical or inadvisable to continue the Trust.

The party terminating the Trust shall give notice to the unitholders in the manner provided and by such notice, fix the date at which such termination is to take effect which shall not be less than three months after the service of such notice. The Trust may at any time be terminated by Special Resolution of a meeting of the unitholders duly convened and held in accordance with the provisions of the Trust Deed and such termination shall take effect from the date on which the said Resolution is passed or such later date, if any, as the said resolution may provide.

Upon the Trust being terminated the Trustee shall proceed as follows:

The Trustee shall sell all investments then remaining in their hands as part of the assets and such sale shall be carried out and completed in such manner and within such period after the termination of the Trust as the Trustee thinks advisable.

The Trustee shall use the proceeds of the sale of investments to pay off the liabilities of the Trust and shall thereafter from time to time distribute to the unitholders all net cash proceeds derived from the realization of the assets and available for the purpose of such distribution, provided that the Trustee shall not be bound, except in the case of the final distribution, to distribute any of the monies for the time being in its hands provided also that the Trustee shall be entitled to retain out of any monies in its hands under the provisions of this clause a distribution fee not exceeding 2% of the value of the Trust and full provision for all costs, charges, expenses and claims by the Trustee in connection with or arising out of the liquidation of the Trust and out of the monies so retained to be indemnified against any such costs, charges, expenses and claims. Every such distribution shall be made only against production of the units relating to the units in respect of which the same is made and upon delivery to the trustee of such form of request for payment as the Trustee shall in their absolute discretion require. All units shall in the case of an interim distribution be endorsed by the Trustee with a memorandum of the payments made and in the case of the final distribution shall be surrendered to the Trustee.

1.15. Accounting Date

The accounting period of the Trust shall begin from the first day of January and end on the last day of December in each calendar year, except for the year of establishment where the accounting period shall commence from the date of establishment and end on the last day of December in the same year.

2. CHARACTERISTICS OF INTEREST IN THE TRUST

2.1. Type of Interests

Interest in the Trust will be in the form of units.

2.2. Description of Units

The nature of rights represented by an interest in the Trust is that of a beneficial interest under the Trust. All units of the Trust have equal rights as to investment income and voting privileges. There are no conversions, pre-emptive or other subscription rights. In the event of liquidation, each unit is entitled to its proportion of the Trust's assets after debts and expenses have been paid. The unit capital of the Trust shall at all times equal its net asset value as hereinafter defined. The Trust consists of units of beneficial interest at an initial price of GH¢1.00 per unit. All units are entitled to participate equally in the assets and income of the Trust. However, the Trust shall re-invest all its investment income. As such, individual investors would benefit from growth in the unit price of the Trust.

2.3. Voting Rights

Unitholders are entitled to vote on matters submitted to unitholders' vote. The voting rights of unitholders are as follows: On a show of hands, each member and each proxy lawfully present at the meeting shall have one vote, and on a poll, each member present in person or by proxy shall have one vote for each unit held. In the event of a postal ballot being directed pursuant to the Third Schedule, Sections 24, 25, 27 and 301, of the Companies Act, 2019 (Act 992), each member entitled to attend and vote at the meeting shall have one vote for each unit held.

2.4. Evidence of Units

Contract notes and statement of unit holding issued by the Registrar / Manager for units purchased shall constitute title to the units. The Registrar shall keep an electronic register to record names of investors and all transactions on their behalf.

3. VALUATION OF THE ASSETS, CHARGES, DISTRIBUTION & FEES

3.1 Valuation of Trust's Assets

Investments in fixed income instruments shall be valued at fair value using the marked-to-market valuation method at their current market prices except for fixed deposits with banks and other non-bank financial institutions which may be valued at cost plus accrued interest as at the date of valuation. The Manager will continually assess the methods of valuation and recommend changes where necessary to ensure that the Trust's investments are valued at their fair value as determined in good faith by the Manager.

Equity securities that are traded on a Stock Exchange shall be valued at the last trade price on the Exchange as of the close of business on the day the securities are being valued, or at the last available trade price. The value of investments not listed or quoted shall be based on the net asset value per share based on the last available financial statements subject to an adjustment upwards or downwards of up to 10 per cent to take into account post-balance sheet market conditions except that any adjustment in the price by more than 10 per cent in view of market conditions may be made only after diligent considerations and analysis. The Manager shall keep all records used to support the valuation of unquoted securities.

3.2 Determining Net Asset Value

The Manager of the Trust shall publish the unit price of the Trust at 4.00 pm on the Bora Advisors website every business day. The unit price will be computed by dividing the net value of the Trust's assets (the value of its assets less its liabilities) by the total number of outstanding units at such time.

The following methods will be used in valuing the Trust's Assets;

- The Fixed Income Portion of the Trust shall be valued at market price (marked-to-market)
- Shares or Equities quoted on recognized or designated Stock Exchanges shall be valued at the closing price of that business day on the relevant Stock Exchange
- All other Investments shall be valued at market price using conventional valuation methodologies
- Securities quoted in foreign currencies are converted to the local currency based on the prevailing interbank indicative exchange rates on that day. Fluctuations in the value of foreign currencies in relation to the Ghana Cedi (GH¢) may affect the net asset value of the Trust.

3.3 Dealing Deadline and Pricing Basis

The price of a unit, called the net asset value per unit, shall be expressed in the base currency which is the Ghanaian Cedi. Units are priced on a forward basis. This means that the issue price for Units purchased is determined after the Dealing Deadline on each Dealing Day. The NAV is calculated by deducting the total liabilities (including all accrued liabilities) from the total assets (including interest declared but not yet received) by the total number of outstanding units. The Dealing Deadline is 4:00 pm on each Dealing Day (or such other time as may be agreed between the Manager and the Trustee). For example, if you purchase Units before 4:00 pm on a Dealing Day, the price to pay will be based on the issue price of the Units of that Dealing Day. If you purchase units after 4:00 pm on a Dealing Day, the price you pay will be based on the issue price of the units of the next Dealing Day. The issue price of Units for any Dealing Day is always calculated on the previous Dealing Day. That is to say, upon receipt of your purchase request in good order; your investment will be done at the previously determined net asset value.

The price of each unit of the Trust is the net asset value per unit. The Trust values its portfolio securities for which market quotations are readily available at market value. Securities for which market quotations are not readily available or are unreliable are valued at their fair value in good faith using procedures approved by the Trustee of the Trust.

Securities quoted in foreign currencies shall be converted to the local currency based on the prevailing interbank indicative exchange rates on that day. Fluctuations in the value of foreign currencies in relation to

the Ghana Cedi (GH¢) may affect the net asset value of the Trust even if there has not been any change in the foreign currency prices of the Trust's investments. Where quotations for foreign exchange traded securities are available and reliable; the securities will be valued at the market quotations; where such quotations are not readily reliable or markets on which such securities trade close after the dealing deadline or significant issuer specific events occur after the close of the market, which in the opinion of the Manager may affect values of the securities; the Trust may use a fair basis to value such securities

3.4 How Units are Issued

The number of Units (truncated at 4 decimal places) to be issued is calculated by dividing the Net Investment Sum by the issue price for the Trust on the Dealing Day. Since the Trust does not charge fees on subscription, the Net Investment Sum is equal to the money you wish to invest:

Example:

Net Investment Sum = GH¢20,000.00

Issue Price (as calculated on separate Dealing Date for example) = GH¢1.00

Number of Units to be Issued = GH¢20,000 / GH¢1.00 = 20,000 units

3.5 Management Fees

Management Fees is charged in line with international standards and will be reviewed on an annual basis subject to approval from the Securities and Exchange Commission. Initial fee will not exceed 0.75% per annum on assets of the Trust. The fees paid quarterly to the Trust Manager for its services will accrue daily on the net asset value of the Trust.

3.6 Trustee's Fee

The Trustee is entitled to receive remuneration for its services, which (together with any indirect taxation thereon) shall be paid out of the assets of the Trust. The Trustee fee shall be 0.20% per annum of the asset value of the Trust for its services. The fee shall be accrued daily and paid quarterly in arrears.

3.7 Administration Fees & Other Expenses

The Administration Fee, which covers the remuneration of auditors and other expenses related to regulatory bodies, distribution, stationery, and postage, shall be capped at a maximum of 0.5% of the asset value per annum. This fee excludes any expenses incurred for the establishment of the Trust, which will be borne by the Fund Manager.

4. THE ISSUE AND REDEMPTION OF INTEREST IN THE TRUST

4.1 Initial Offer of Interests and Minimum Interest

An initial offer of 2,000,000 units at an initial price of GH¢1.00 per unit and is expected to raise a minimum amount of GH¢2,000,000. The initial offer will remain open for a period not exceeding twenty-one (21) days inclusive of the days on which the offer opens and closes. The minimum initial purchase per investor shall be 10,000 units (GH¢10,000) and subsequently in multiples of 1,000 units (GH¢1,000).

In accordance with Regulation 7 (4) of The Unit Trust and Mutual Fund Regulations, 2001 (L. I. 1695), Bora Capital Advisors Limited, as promoter, has undertaken to contribute 5 percent of the minimum initial subscription to the Trust.

4.2 Days and Times for Issues and Redemption

The Manager will be available to receive requests by investors for the purchase and redemption of interests of the Trust on every business day from 8:30 am to 4:00 pm at the offices of the Manager and other approved online/digital platforms except weekends and statutory public holidays. The redemption price shall be payable to the investor within the prescribed settlement period of two to five working days from the day of application.

4.3 Purchase of Units

The office of the Manager shall be open from 8:30 am to 4:00 pm from Mondays to Fridays except weekends and statutory public holidays to receive requests for purchase of units. The price at which units of the Trust shall be purchased will reflect the Net Asset Value of the Trust at any time. The Manager reserves the right to reject any order received for purchase of units/interest in the Trust.

4.4 Procedure for Purchase

Applicants shall complete standard application forms. Telephone or electronic requests will be accepted once an indemnity form has been completed by the Client. Cheques will be cleared first before the processing of applications by the Manager.

The base currency is the Ghana Cedi. However, applicants making purchases with other currencies should allow for currency conversion which may result in a delay. Foreign currencies shall be converted using the prevailing Bloomberg exchange rate. The Trust will inform an applicant of the total number of units allotted and the total cost after the price at which the units are to be issued has been established. Payments for units shall be made in Ghana Cedi; however, applicants can settle their payments with easily convertible currencies but will bear the foreign exchange transaction cost.

For subscriptions using cash, investors must complete the application form accompanying this Prospectus and other approved online/digital platforms, and send it together with the subscription monies to the Manager or their agents (as the case may be). Subscription monies shall be made payable in accordance with the terms of the application form or as the Manager or the agents may direct. For first time investors with Bora Advisors, a valid copy of the investor's National Identity Card (Ghana Card) should be added to the application and sent to the Manager.

Units can only be issued after receipt of subscription monies by 4:00 pm on Dealing Day. Application may lapse and be cancelled if settlement is not made.

4.5 Confirmation of Purchase

A contract note shall be issued within three (3) Business Days from the date of receipt of the application form and subscription monies by the Manager.

4.6 Publication of Unit Price

On every business day, the Manager will have published on Bora Capital Advisors website, the indicative Unit Price (NAV) of the Trust which would be the valuation price determined on the dealing day immediately preceding the publication day. A publication may not be made in any given week only when there has been a suspension in the dealings of the Trust.

The price may also be ascertained at the offices of the Manager.

4.7 No Initial Charge

The Trust imposes no initial charge upon subscription of units.

4.8. Redemption of Units

The Trust is open-ended and therefore will redeem for cash all units of the Trust on receipt of a request which shall entail the completion of an Investment Withdrawal Form. There are no minimums on amounts that can be redeemed. Units can be redeemed on every business day except public and statutory holidays and may be done either in person at the manager's office or through approved online/digital platforms.

The redemption proceeds paid to an applicant will be the Redemption Price per Unit of the Trust (which shall be the computed NAV) multiplied by the number of Units redeemed. The redemption proceeds are paid to investors within three (3) to five (5) Business Days following receipt of the Redemption request. Proceeds shall be paid through the following means:

1. By cheque to the applicant and the applicant shall be required to pick up the cheque in person or per instruction have it collected by a third party authorized to do so by the applicant;
2. Transfer into an account (Bank or other collective investment scheme by the Manager) of choice;
3. Mobile Money Platform.

In the case of Joint Investors, payments shall, in the absence of instructions to the contrary from a joint investor, made payable to the order of the first named of the joint investors.

The Manager shall ensure that payment for a properly documented Unit redemption request is made to the Unitholder within a maximum of 5 working days from receipt and acceptance of the request. If, for any reason, this payment cannot be completed within the specified timeframe, the Manager shall immediately notify the Commission, providing an explanation for the delay.

4.9. Redemption Charge

A redemption charge of 3.0% will be incurred on redemptions made on units purchased under one year. The charge will reduce to 2.0% for units purchased under 2 years. There will be no charge on redemptions for units purchased over two years.

4.10. Receiving Agents

The Receiving Agents for the offer shall be:

Fidelity Bank Ghana LTD.

Ridge Tower, Accra

PMB 43, Cantonments

Accra, Ghana

Tel: +233-302-214490 Ext.555631

Email: fgbcustody@myfidelitybank.net

4.11. Suspension in Dealings

The Manager may, with the approval of the Trustee, suspend dealings in a particular security during:

1. Any period when the dealings of that security/instrument is restricted or suspended;
2. The existence of any state of affairs as a result of which disposal of investments of the Trust would not be reasonably practicable or might seriously jeopardise the interests of the investors as a whole and of the assets of the Trust;
3. Any breakdown in the means of communication normally employed in determining the value of any investment of the scheme or the current price on any stock exchange or when, for any reason, the value of investments of the Trust cannot be promptly and accurately ascertained; or
4. Any period when remittance of money which will or may be involved in the realization of the investment of the Trust or in the payment for investments cannot be carried out.

The Manager shall immediately notify the Commission of any suspension in dealings and shall provide the reasons for it. A suspension in dealings may be permitted in exceptional circumstances having regard to the interests of investors and with the prior written consent of the Commission. The suspension shall take effect immediately upon its declaration by the manager and dealings shall resume on the first dealing day after the day on which the condition that caused the suspension ceased. A notice to the effect that dealings have been suspended or resumed shall be published immediately on the Bora Advisors website in which the Trust's prices are normally published and shall be published at least a month after the first publication during the period of suspension.

4.12. Duration and Termination of the Trust

The Trust is of an indeterminate duration but may be terminated in the following circumstances:

1. When the Manager of the Trust in writing and with the approval of the Commission, terminates the Trust on the ground that the purpose of the Trust cannot be accomplished;
2. When the Trust has failed to attract sufficient participation to enable it to be viable; and the Manager, at the stipulated time is unable to make the guaranteed funds available for the Trust due to insolvency of the Manager.
3. When a court on an application by the Manager of the Trust or by the Commission, a unitholder in the Trust, or a director of the Manager, makes an order to terminate the Trust if and when the court considers it just and equitable to do so or
4. If the Trust is insolvent;
5. When a special resolution for termination is passed by the unitholders.
6. When required by law.
7. When an event of termination occurs, the Manager shall, on a best effort basis, effect a market sale of all of the Trust's assets for the best prices available at such times. The unitholders will subsequently be entitled to receive a distribution in proportion to their respective interests in the Trust of the net cash proceeds derived from the realization of the assets of the Trust and which are available for distribution.

4.13. Conflict of Interest

The Manager may from time to time have to deal with competing or conflicting interests between the other unit trusts which are managed by the Manager of the Trust. However, the Manager will use reasonable endeavours at all times to act fairly and in the interests of the Trust.

The factors which the Manager will take into account when determining if there are any conflict of interest as described above include the assets (including cash) of the Trust as well as the assets of the other Trusts managed by the Manager. To the extent that another Trust managed by the Manager intends to purchase substantially similar assets, the Manager will ensure that the assets are allocated fairly and proportionately and that the interests of all investors are treated equally between this Trust and the other Trusts.

Associates of the Trustee may be engaged to provide financial, banking or brokerage services to the Trust; such services, where provided, will be on an arm's length basis.

4.14. Market for the Units

The units of the Trust will not be listed on any stock exchange. All dealings in the units will be at the registered office of the Manager.

5. RISK FACTORS AND SPECIAL CONSIDERATIONS

5.1 Market Conditions

The investments of the Trust are subject to normal market fluctuations and other risks inherent in investing in securities. There can be no assurance that any appreciation in the value of investment will occur. The value of investments and the income derived from them may fall as well as rise and investors may not recoup the original amount they have invested in the Trust. There is no certainty that the investment objectives of the Trust will actually be achieved, and no warranty or representation is given to that effect.

Investment in fixed income securities is subject to interest rate fluctuation. In general, stock values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

Stock prices can fluctuate widely in response to these factors. Investors should regard investments in the Trust as medium to long-term in nature and should expect a level of volatility due to risks involved in investments. A principal risk of investing in the Trust is associated with its investments. Investment advice may be sought by an investor before subscribing to the Trust.

Mitigating Measures:

- Diversification across asset classes (equities, fixed income, ETFs) and geographic regions to reduce concentration risk.
- Regular portfolio rebalancing by the Investment Committee to align with market conditions.
- Maintaining liquidity buffers (minimum 5% of Net Asset Value in cash/near-cash instruments) to manage volatility.
- Transparent reporting to unitholders on performance and risk exposures.

5.2 Interest Rate Risk

Interest rate risk is the risk that fixed income securities will decline in value because of an increase in interest rates. As interest rates rise, the value of certain fixed income securities held by the Trust is likely to decrease. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates usually making them more volatile than securities with shorter durations. Variable and floating rate securities are less sensitive to interest rate changes but may decline in value if their interest rates do not rise as much, or as quickly, as interest rates in general. A wide variety of factors can cause interest rates to rise (e.g. central bank monetary policies, general economic conditions etc.)

Mitigating Measures:

- Investment-grade securities selection (minimum “B” rated) to reduce credit risk impact.
- Duration management to limit exposure to long-term bonds in rising rate environments.
- Floating/variable rate securities inclusion to mitigate sensitivity to rate hikes.
- Active monitoring of central bank policies and economic indicators for timely adjustments.

5.3 Foreign Exchange Risk

Investments made in foreign markets expose the Trust to foreign exchange risk. Fluctuations in currency exchange rates can impact the value of investments denominated in foreign currencies when converted back to the Trust’s base currency. Exchange rate movements can be influenced by various factors such as economic indicators, geopolitical events, and government policies. The Trust may experience gains or losses due to changes in exchange rates, regardless of the performance of the underlying investments. Investors should recognize that currency exchange rate fluctuations can significantly affect investment returns. While efforts may be made to hedge against foreign exchange risk, such strategies may not fully mitigate the impact of currency fluctuations.

Mitigating Measures:

- Strategic asset allocation (70%±10% offshore, 30%±10% domestic) to balance currency exposure.
- Hedging strategies (where feasible) to mitigate adverse currency movements.
- Diversification across stable and major currencies (USD, EUR, GBP) to reduce single-currency risk.
- Continuous monitoring of forex trends and economic policies affecting exchange rates.

5.4 Credit Risk

The Trust could lose money if the issuer or guarantor of a security invested by the Trust is unable or unwilling to make timely principal/and or interest payments, or to otherwise honour its obligations. Securities to be invested in by the Trust will be subject to varying degrees of credit risk. Litigation, legislation or other political events, local business or economic conditions, or the bankruptcy of the issuer could have a significant effect on an issuer’s ability to make payments of interest and principal.

Mitigating Measures:

- Strict credit quality criteria (investment-grade securities only).

- Diversification across issuers and sectors to avoid concentration risk.
- Regular creditworthiness reviews of issuers and guarantors.
- Monitoring of economic and political developments that may affect issuer stability.

5.5 Regulatory Risk

The Trust is subject to various forms of regulations. These regulations may have an adverse effect on the Trust. The regulators of securities markets may from time to time, issue new regulations and guidelines which may have a direct or indirect impact on securities the Trust will invest in. Regulations issued by the BOG and other external regulators, to defend the local currency, manage the country's external reserves, inflation or enhance economic growth may have a negative impact on the Trust's performance. Additionally, regulations by the Securities and Exchange Commission (SEC) and the Ghana Stock Exchange (GSE) may from time to time, issue circulars that may also impact the Scheme's performance. These regulations may inadvertently lead to a higher cost impact on the Scheme. There is also the risk that possible amendments to the local and foreign legislation (including tax legislation) may cause additional expenses for the Scheme.

These regulations may inadvertently lead to a higher cost impact on the Trust. There is also the risk that possible amendments to the local and foreign legislation (including tax legislation) may cause additional expenses for the Trust.

Mitigating Measures:

- Compliance with SEC, BoG, and GSE regulations to avoid penalties.
- Proactive monitoring of regulatory changes and timely adjustments to strategy.
- Engagement with regulators to stay ahead of policy shifts.
- Legal and tax advisory services to manage legislative amendments.

5.6 Operational Risk

The Trust will invest through the services of brokers and custodians. This is no guarantee that these parties will not fail or discharge their obligations as expected. This risk can lead to the incurring of costs related to the replacement of the deal (replacement risk). Again, this kind of risk may take the form of settlement risk when the Trust pays cash or delivers securities but the other party delays execution thereby causing illiquidity which may be critical. While the Manager and the Custodian of the Trust intend to use the services of only the best qualified parties, the choice of available options may be limited. Investors in the Trust will have to understand that they may have to bear such risk.

The Investment Manager actively manages the Trust's assets to reduce the risk of losing any principal investment as a result of the above mentioned.

Mitigating Measures:

- Selection of reputable and regulated service providers.
- Robust contractual agreements with clear obligations and penalties for non-performance.
- Backup and contingency plans for critical functions.
- Regular audits of custodian and broker operations.

5.7 Legal Risk

Since all investments are subject to some level of legal and/or regulatory risks there could be some contingencies to deal with. However, Ghana's laws are adequately provisioned regarding fiduciary duties of officers and directors of investment management firms and the protection of investors.

Mitigating Measures:

- Adherence to Ghana's fiduciary and investor protection laws.
- Legal due diligence on all investments and counterparties.
- Compliance with AML/CFT/TF regulations (KYC, transaction monitoring).

5.8 Issue Risk-Effect of Redemption Charge

With the imposition of a redemption charge, an investor who realizes his/her units after a short period may not (even in the absence of a fall in the value of the relevant investments) realize the amount originally invested. The purchase of Bora Global Balanced Trust units therefore should be viewed as a medium to long-term investment.

Mitigating Measures:

- Clear disclosure of redemption fees in fund documents.
- Encouragement of long-term holding through tiered fee structures.

5.9 Reinvestment Risk

Reinvestment risk to the fund arises when rates change adversely at the time of maturity of an investment resulting in a decline in returns. The manager will ensure to manage these risks that are within its limits to maintain optimal returns on the Trust at all times.

Mitigating Measures:

- Laddered maturities to spread reinvestment timing.
- Active yield curve positioning to optimize returns.

5.10 Economic Stability Risk

The performance of the Trust may be affected by changes in the economic environment and market conditions, political developments or changes in legislation and regulatory requirements in the countries the Trust may invest in. Economic stability risk events may include sovereign defaults, banking or currency crises, social instability and changes in governmental policies such as expropriation, nationalization and confiscation of assets.

Mitigating Measures:

- Diversification across stable and emerging markets.
- Monitoring of sovereign risks and policy changes.

5.11 Repatriation Risk

This refers to the potential hurdles and uncertainties associated with bringing back invested capital and returns from foreign markets to the Scheme's home country (Ghana). The risk is influenced by factors such as foreign exchange controls, government regulations, market conditions, currency fluctuations and liquidity constraints. Restrictions on capital movement, changes in regulations, political stability and unfavourable economic conditions can impede the smooth repatriation of funds, impacting the Scheme's ability to meet investor needs.

Mitigating Measures:

- Use of approved sub-trustees for offshore holdings.
- Monitoring of forex controls and capital flow policies.

5.12 Taxation

The performance of the Trust may be affected by tax laws in countries it invests in. Changes in tax laws may either increase or decrease income that can be received by the Trust.

Mitigating Measures:

- Tax-efficient structuring of investments.
- Regular reviews of tax regimes in target markets.

6. GENERAL AND ADDITIONAL INFORMATION

6.1 Publication of Reports

6.1.1 Reporting to Unitholders

The financial year of the Trust begins on the 1st of January and ends on the 31st of December of each year. Unitholders can expect to receive the annual report, annual audited accounts and the Auditor's report on the accounts within 6 months (or such other period as may be prescribed by the Commission) from the end of the financial year. All publications shall be made available electronically on Bora Advisors' website. Unitholders shall also be furnished with emails and electronic versions of all documents and publications regarding this Trust. These include contract notes, receipts, investor statements, annual reports, notice of General Meetings etc.

6.1.2 Reporting to the Commission

The Manager shall also submit monthly, quarterly and half year reports to the Commission within 15 days of the next period as required by the Act. The Manager shall also submit the annual report, annual audited accounts, and the Auditor's report on the accounts of the Unit Trust to the Commission by the 31st day of April of the next year.

6.2 Documents for Inspection

Copies of the Prospectus, Trust Deed of the Trust, Register of Unitholders, any amending instrument to the Deed and the recent annual and half-yearly reports may be inspected and obtained from the Manager's website and from the Manager's head office which is located at:

No. 3 Dano Court
D29 Boundary Road
East Legon, Accra, Ghana
GD 231 2020

6.3 Complaints Procedure

1. The Manager shall maintain a register into which shall be recorded every complaint received, the date on which the complaint was received, and the details of it.
2. The Manager shall investigate or cause the investigation of all complaints received in an expeditious manner.
3. If, for any reason, the complaint is not settled to the satisfaction of the complainant within three months after its receipt by the Manager, the Manager shall give notice to the Commission of the details of the complaint, the action taken in response to it and inform the complainant that the Commission has been notified and provide the date of the notice.
4. After receipt of the notice, the Commission shall investigate the complaint and provide the complainant with such redress as is provided under the Law.

6.4 Guaranteed Minimum Initial Subscription

The Manager of the Trust guarantees an initial minimum subscription of GH¢2,000,000. In the event that after the closure of the Initial Public Offering the minimum subscription is not raised, the Manager guarantees to make up for the short fall between the amount raised and the guaranteed minimum subscription.

6.5 Regular Investment Plan

This is a purchase plan that allows an investor to make payments to the Manager on periodic basis to purchase units in the Trust. The minimum value of subscription to the Regular Purchase Plan shall be GH¢1,000.00 and may be transferred automatically from a bank account on a periodic basis to the Manager for investment in the Trust by the unitholder. The Trust may alter or terminate this arrangement at any time. Investors are to contact the Manager for further information on this service. The Regular Purchase Plan may also be done by

cash payment to the Manager or Fidelity Bank (Ghana) LTD.

6.6 Investment Account

The Manager shall maintain an Investment Account for every unitholder and send an electronic statement on the account to the unitholder at least monthly. The statement will show activities in the account since the preceding statement, if any. Unitholders will receive separate confirmations for each purchase or sale transactions other than automatic investment purchases and the reinvestment of income.

6.7 Benefits of Investing in the Trust

Investment in units of the Trust potentially offers several benefits. Many investors, particularly individuals, lack the information or capability to invest in a variety of high capital appreciating and income earning securities. This Trust could significantly address this by changing the characteristics of the investor's portfolio in terms of risk diversification, liquidity and high returns. The Trust offers investors the possibility of obtaining capital appreciation through strong portfolio of assets.

6.8 Material Contracts

The contract entered into by the Trust which is considered material for the purpose of this issue is the Trust Deed between the Bora Advisors and the Trustee of the Trust, Fidelity Bank (Ghana) LTD.

6.9 Claims and Pending Litigations

There are no existing claims or pending litigations on the assets of the Trust.

6.10 Issue Costs.

All expenses related to this subscription offer, including regulatory fees, as well as costs incurred for the establishment of the Scheme and the IPO such as fees payable to receiving agents (if applicable) and any other associated expenses shall be fully borne by the Manager and shall not, under any circumstances, be charged to the Scheme.

6.11 Meetings, Attendance, Quorum and Voting

1. The investors of a scheme shall meet for the transaction of business at such times and places as the Manager of the unit trust may determine except that the manager shall hold such meeting at least once a year.
2. The Manager of the Trust shall at the request in writing of investors registered as holding not less than one-twentieth of the number of interests in issue or at the request of a Trustee made in writing, convene a meeting of the investors within thirty days of the date of the request.
3. The Manager may attend any meeting of investors but the manager is not entitled to vote or be counted for a quorum.

7. APPLICATION AND DISPATCH OF CONTRACT NOTE

7.1 Application

Applications must be made on the application form provided by the Manager. Care must be taken to complete the forms as wrongly completed forms will be rejected. Application for the units now offered will open at GH¢1.00 per unit. Application for the units must be for a minimum of 10,000 units (GH¢10,000.00) and thereafter multiples of 1,000 units (GH¢1,000.00). The number of units for which application is made and the amount of the cheque, money order or cash attached should be entered in the spaces provided.

A single applicant should write his/her full name and address in the spaces provided. All other joint applicants should provide their full names and addresses in the space provided. Each application should be forwarded together with cheque or cash for the full amount of the purchase price to any Receiving Agent. Cheques and money orders must be crossed "BORA GLOBAL BALANCED TRUST" and made payable to the Receiving

Agent with whom the application is lodged. All transfer charges if any, must be paid by the applicant by boldly endorsing and signing as "Commission Drawer's Account". No application will be accepted unless this has been done. All cheques will be presented upon receipt and all applications in respect of which cheques are returned unpaid will be rejected.

7.2 Dispatch of Contract Notes

Subscription payments will be retained in the Trust Account by BORA GLOBAL BALANCED TRUST pending investment. Contract Notes for accepted applications will be sent by email at the applicant's risk within three (3) business days of the close of the Offer. If any application is not accepted, the amount paid on application will be returned in full – either in person to the subscriber, or a designated bank account within 28 days of the close of the offer, or after 28 days, interest will be paid at the prevailing market savings rate.

ADDITIONAL INFORMATION ON PROCEDURE FOR PURCHASE (PAYMENT CHANNELS)

Investors can visit any Fidelity Bank branch to top up their investment through the following accounts:

ACCOUNT DETAILS

Bank Name: Fidelity Bank (Ghana) LTD.
Account Name: Bora Global Balanced Trust
Account Number: 1330035147616
Branch: Ridge Towers
Branch Code: 240101.

APPLICATION FORM

CORPORATE



BORA GLOBAL BALANCED TRUST

No. 3 Dano Court, Boundary Road, East Legon, Accra | Box CT 10524, Cantonments, Accra
Tel: +233 507 712 343 | E-mail: info@boradvisors.com | www.boradvisors.com

APPLICATION FORM - CORPORATE

CATEGORY OF BUSINESS

Status: Sole-Proprietorship ☐ Partnership ☐ Private Ltd. Co. ☐ Public Ltd. Co. ☐ NGO / Trust ☐
Government Institution ☐ Investment Club ☐ Others

BUSINESS DETAILS

Company / Business Name:

Certificate of Incorporation Number:

Date of Incorporation / Registration:

TIN

Jurisdiction of Incorporation / Registration:

Parent Company's Country of Incorporation (if any):

Type / Nature of Business Sector / Industry

Company Postal Address:

Location of Business:

Nearest Landmark: Digital Address:
Ghana Post GPS

Proof of Address: Latest Utility Bill ☐ Latest Bank Statement ☐ Others:

Email Address: Website:

Contact Number:

TURNOVER

Monthly Turnover (GHS): Below 10,000 ☐ 10,000-100,000 ☐ 100,000 - 1 million ☐ 1 million ☐
Annual Turnover (GHS): Below 10,000 ☐ 10,000-100,000 ☐ 100,000 - 1 million ☐ 1 million ☐

STATEMENT SERVICES

Mode of Statement Delivery: Email ☐ SMS ☐ Collection ☐
Statement Frequency: Monthly ☐ Quarterly ☐

CLIENT INVESTMENT PROFILE

Investment Knowledge	Investment Objectives	Time Horizon	Risk Tolerance
Sophisticated <input type="checkbox"/>	Safety <input type="checkbox"/>	1 – 3 Years <input type="checkbox"/>	Low <input type="checkbox"/>
Good <input type="checkbox"/>	Income <input type="checkbox"/>	3 – 5 Years <input type="checkbox"/>	Medium <input type="checkbox"/>
Fair <input type="checkbox"/>	Balance <input type="checkbox"/>	5 – 10 Years <input type="checkbox"/>	Medium - High <input type="checkbox"/>
Novice <input type="checkbox"/>	Growth <input type="checkbox"/>	10+ Years <input type="checkbox"/>	High <input type="checkbox"/>



APPLICATION FORM - CORPORATE

EXPECTED ACCOUNT ACTIVITY

Initial Investment Amount:

Top-Up Frequency: Monthly ☐

Quarterly ☐

Bi-Annually ☐

Annually ☐

Unspecified ☐

Withdrawals: Monthly ☐

Quarterly ☐

Bi-Annually ☐

Annually ☐

Unspecified ☐

Regular Top-up Amount:

Regular Withdrawal Amount:

BANK ACCOUNT DETAILS

Bank Name

Account Number

Account Name

Bank Branch

AUDITORS INFORMATION

Name of Auditor:

Address of Auditor:

Primary Mobile Contact:

Mobile Contact:
(Alternative)

KEY CONTACT PERSON

Surname:

First Name:

Other Name(s):

Gender: ☐

Male ☐

Female ☐

Date of Birth:

Nationality:

Resident Status: ☐

Resident Ghanaian ☐

Non-Resident Ghanaian ☐

Resident Foreigner ☐

Non-Resident Foreigner ☐

Nationality:

Country of Residence:

If Nationality is not Ghana, please provide the following:

Resident Permit Number

Permit Issue Date

Place of Issue

Permit Expiry Date

Residential Address:

City / Town:

Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

Mobile Contact:
(Alternative)



APPLICATION FORM - CORPORATE

National ID Number:
(Ghana Card only)

Issue Date:

Place of Issue:

Expiry Date:

ACCOUNT SIGNATORY DETAILS 1

Surname:

First Name:

Other Name(s):

Gender:

Male

☐

Female

☐

Job Title:

Date of Birth:

Nationality:

Resident Status:

Resident Ghanaian

☐

Non-Resident Ghanaian

☐

Resident Foreigner

☐

Non-Resident Foreigner

☐

Nationality:

Country of Residence:

If Nationality is not Ghana, please provide the following:

Resident Permit Number

Permit Issue Date

Place of Issue

Permit Expiry Date

Residential Address:

City / Town:

Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number:
(Ghana Card only)

Issue Date:

Place of Issue:

Expiry Date:

Signature

Date:

PHOTO

Insert Passport Picture
Here



APPLICATION FORM - CORPORATE

ACCOUNT SIGNATORY DETAILS 2

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Job Title:

Date of Birth: Nationality:

Resident Status: Resident Ghanaian ☐ Non-Resident Ghanaian ☐

Resident Foreigner ☐ Non-Resident Foreigner ☐

Nationality: Country of Residence:

If Nationality is not Ghana, please provide the following:

Resident Permit Number

Permit Issue Date

Place of Issue

Permit Expiry Date

Residential Address:

City / Town: Digital Address:

Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

(Ghana Card only)

Place of Issue: Expiry Date:

Signature

Date:

PHOTO

Insert Passport Picture Here



APPLICATION FORM - CORPORATE

ACCOUNT SIGNATORY DETAILS 3

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Job Title:

Date of Birth: Nationality:

Resident Status: Resident Ghanaian ☐ Non-Resident Ghanaian ☐

Resident Foreigner ☐ Non-Resident Foreigner ☐

Nationality: Country of Residence:

If Nationality is not Ghana, please provide the following:

Resident Permit Number

Place of Issue

Permit Issue Date

Permit Expiry Date

Residential Address:

City / Town: Digital Address:

Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

(Ghana Card only)

Place of Issue: Expiry Date:

Signature

Date:

PHOTO

Insert Passport Picture Here



APPLICATION FORM - CORPORATE

ACCOUNT SIGNATORY DETAILS 4

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Job Title:

Date of Birth: Nationality:

Resident Status: Resident Ghanaian ☐ Non-Resident Ghanaian ☐

Resident Foreigner ☐ Non-Resident Foreigner ☐

Nationality: Country of Residence:

If Nationality is not Ghana, please provide the following:

Resident Permit Number

Place of Issue

Permit Issue Date

Permit Expiry Date

Residential Address:

City / Town: Digital Address:

Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

(Ghana Card only)

Place of Issue: Expiry Date:

Signature

Date:

PHOTO

Insert Passport Picture Here



APPLICATION FORM - CORPORATE

BENEFICIAL OWNERS INFORMATION

Complete this form for shareholders with more than **15%** ownership in the business

BENEFICIAL OWNER 1

Full Name:	<input type="text"/>
Home Address:	<input type="text"/>
Postal Address:	<input type="text"/>
National ID No: (Ghana Card only)	<input type="text"/>
Expiry Date:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Date of Birth:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contact Number:	<input type="text"/>
Ownership Percentage	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %

BENEFICIAL OWNER 2

Full Name:	<input type="text"/>
Home Address:	<input type="text"/>
Postal Address:	<input type="text"/>
National ID No: (Ghana Card only)	<input type="text"/>
Expiry Date:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Date of Birth:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contact Number:	<input type="text"/>
Ownership Percentage	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %

BOARD OF DIRECTORS

DIRECTOR 1

Designation	<input type="text"/>
Full Name:	<input type="text"/>
Home Address:	<input type="text"/>
Postal Address:	<input type="text"/>
National ID No: (Ghana Card only)	<input type="text"/>
Expiry Date:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Date of Birth:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contact Number:	<input type="text"/>

DIRECTOR 2

Designation	<input type="text"/>
Full Name:	<input type="text"/>
Home Address:	<input type="text"/>
Postal Address:	<input type="text"/>
National ID No: (Ghana Card only)	<input type="text"/>
Expiry Date:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Date of Birth:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contact Number:	<input type="text"/>

DIRECTOR 3

Designation	<input type="text"/>
Full Name:	<input type="text"/>
Home Address:	<input type="text"/>
Postal Address:	<input type="text"/>
National ID No: (Ghana Card only)	<input type="text"/>
Expiry Date:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Date of Birth:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contact Number:	<input type="text"/>

DIRECTOR 4

Designation	<input type="text"/>
Full Name:	<input type="text"/>
Home Address:	<input type="text"/>
Postal Address:	<input type="text"/>
National ID No: (Ghana Card only)	<input type="text"/>
Expiry Date:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Date of Birth:	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contact Number:	<input type="text"/>



APPLICATION FORM - CORPORATE

SIGNING MANDATE

Mandate Authorization A Only One to Sign B Two to Sign C Three to Sign D All to Sign Others <input type="text"/>	
Mandate Type <input type="checkbox"/>	Mandate Type <input type="checkbox"/>
Signature I	Signature II
Full Name: <input type="text"/>	Full Name: <input type="text"/>
Date: <input type="text"/>	Date: <input type="text"/>
Mandate Type <input type="checkbox"/>	Mandate Type <input type="checkbox"/>
Signature III	Signature IV
Full Name: <input type="text"/>	Full Name: <input type="text"/>
Date: <input type="text"/>	Date: <input type="text"/>

EMAIL / TELEPHONE / FAX INDEMNITY

I/we hereby declare that transactions on my/our account would ordinarily be authorized by me/us in person or in writing with my/our original signature(s) and ID(s). I/we however reserve the right to issue instructions for transactions on my/our account by fax, email or telephone call at the discretion of Bora Capital Advisors. I/we further wish to state that I/we am/are aware that fax, email and telephone authorizations are insecure and can be tampered with. By signing this form, I/we agree to indemnify or absolve Bora Capital Advisors LTD from any losses and all other liabilities that may result from electronic authorisations.

Signature	Signature:
Date: <input type="text"/>	Date: <input type="text"/>

FOR INTERNAL USE ONLY:

Account Opened By Licensed Officer	Approved By Compliance Officer/AMLRO:
Name of Officer <input type="text"/>	Name of Officer <input type="text"/>
Position: <input type="text"/>	Position: <input type="text"/>
Signature	Signature:
Date: <input type="text"/>	Date: <input type="text"/>
<i>*Accounts of High Risk Nature must be jointly approved by CEO/Executive/Senior Manager and Compliance Officer</i>	
Name of Officer <input type="text"/>	
Position: <input type="text"/>	
Signature	Date: <input type="text"/>
Comments: <input type="text"/>	



APPLICATION FORM - CORPORATE

SIGNING MANDATE

Mandate Authorization		<input type="radio"/> A Only One to Sign	<input type="radio"/> B Two to Sign	<input type="radio"/> C Three to Sign	<input type="radio"/> D All to Sign	Others <input type="text"/>	
Mandate Type	<input type="text"/>	Mandate Type	<input type="text"/>	Mandate Type	<input type="text"/>	Mandate Type	
Signature I		Signature II		Signature III		Signature IV	
Full Name:	<input type="text"/>	Full Name:	<input type="text"/>	Full Name:	<input type="text"/>	Full Name:	<input type="text"/>
Date:	<input type="text"/>	Date:	<input type="text"/>	Date:	<input type="text"/>	Date:	<input type="text"/>
Mandate Type	<input type="text"/>	Mandate Type	<input type="text"/>	Mandate Type	<input type="text"/>	Mandate Type	<input type="text"/>

EMAIL / TELEPHONE / FAX INDEMNITY

I/we hereby declare that transactions on my/our account would ordinarily be authorized by me/us in person or in writing with my/our original signature(s) and ID(s). I/we however reserve the right to issue instructions for transactions on my/our account by fax, email or telephone call at the discretion of Bora Capital Advisors. I/we further wish to state that I/we am/are aware that fax, email and telephone authorizations are insecure and can be tampered with. By signing this form, I/we agree to indemnify or absolve Bora Capital Advisors LTD from any losses and all other liabilities that may result from electronic authorisations.

Signature	<input type="text"/>	Signature:	<input type="text"/>
Date:	<input type="text"/>	Date:	<input type="text"/>

FOR INTERNAL USE ONLY:

Account Opened By Licensed Officer	Approved By Compliance Officer/AMLRO:
Name of Officer	Name of Officer
Position:	Position:
Signature	Signature:
Date:	Date:
<i>*Accounts of High Risk Nature must be jointly approved by CEO/Executive/Senior Manager and Compliance Officer</i>	
Name of Officer	
Position:	
Signature	Date:
Comments:	



APPLICATION FORM - CORPORATE

CLIENT ADDITIONAL INFORMATION (1)

NB: The following questions are designed to enable the institution determine the whether the client is a **Politically Exposed Person (PEP)**

Do the shareholders, directors, executives, senior management, administrators, trustees and signatories fall under the following:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **in** Ghana

Yes ☐No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **outside** Ghana

Yes ☐No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

CUSTOMER RISK PROFILE

Client Verification / Screening: Indicate platform or media through which client ID and Name was screened

Level of Risk:

Low ☐Medium ☐High ☐

Nature of High Risk Exposure:

PEP ☐Non-Resident ☐High Risk Business ☐State Nature of Business ☐

CHECKLIST

SN.	Documents Required		Verification Status				
1.	Account opening form duly completed	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
2.	Specimen signature card duly completed	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
3.	Certificate of Incorporation and Certificate to Commence Business	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
4.	Board resolution to open account and nomination of signatories	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
5.	Copy of Memorandum and Articles of Association (Forms A, 3, 17)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
6.	Tax Identification Number (TIN)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
7.	Partnership Deed (where applicable)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
8.	Constitution if unregistered association	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
9.	Act / Gazette for Government Agency (where applicable)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
10.	One passport-sized photograph of each signatory	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
11.	Resident / Work Permit (for Non-Ghanaians)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
12.	Evidence of registration with other Government Agencies	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
13.	Power of Attorney (where applicable)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
14.	Letter of Indemnity	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
15.	Proof of Company Address	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
8.	Proof of Identity of all signatories and representatives	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
9.	Executed Management Agreement	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>



APPLICATION FORM - CORPORATE

DECLARATION

I/we hereby declare that all the information submitted by me/us in this form is correct, true and valid, that by my/our request, to open and maintain Investment Account(s) in my/our name and undertake to notify Bora Capital Advisors of any changes to my/our particulars or information as may be necessary. I/We also declare that we have read thoroughly and understood the prospectus as well as contents of this application and have given my/our consent by virtue of my/our signature(s) on this form. Bora Capital Advisors accepts no liability for any direct or consequential loss arising from my/our decision. I/We also declare that all debits incurred on my/our Investment account(s) by virtue of my/our trade orders shall be settled by me/us accordingly.

Name:

Name:

Signature:

.....

Signature:

.....

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

APPLICATION FORM

INDIVIDUALS



APPLICATION FORM - INDIVIDUALS

STATEMENT SERVICES

Mode of Statement Delivery: Email ☐ SMS ☐ Collection ☐

Statement Frequency: Monthly ☐ Quarterly ☐

EMPLOYMENT / BUSINESS DETAILS

Status: Employed ☐ Self-employed ☐ Unemployed ☐ Retired ☐ Student ☐

Years of Employment Years of Current Employment Years of Previous Employment

Total Monthly Income Range: Below 1,000 ☐ 1,000 - 5,000 ☐
5,000-10,000 ☐ Above 10,000 ☐

NB: Income includes salary and other income/cash inflows

Employer / Business / School Name:

Employer / Business / School Address:

Nearest Landmark: Digital Address:
Ghana Post GPS

City / Town: Nature of Business:

Business/School/Office Contact Number 1:

Business/School/Office Contact Number 2:

CLIENT INVESTMENT PROFILE

Investment Knowledge	Investment Objectives	Time Horizon	Risk Tolerance
Sophisticated <input type="checkbox"/>	Safety <input type="checkbox"/>	1 – 3 Years <input type="checkbox"/>	Low <input type="checkbox"/>
Good <input type="checkbox"/>	Income <input type="checkbox"/>	3 – 5 Years <input type="checkbox"/>	Medium <input type="checkbox"/>
Fair <input type="checkbox"/>	Balance <input type="checkbox"/>	5 – 10 Years <input type="checkbox"/>	Medium - High <input type="checkbox"/>
Novice <input type="checkbox"/>	Growth <input type="checkbox"/>	10+ Years <input type="checkbox"/>	High <input type="checkbox"/>

EXPECTED ACCOUNT ACTIVITY

Source of Funds: Salary ☐ Proceeds from Business ☐ Inheritance / Gifts ☐

Personal Savings ☐ Others ☐ If others, please specify:

Initial Investment Amount:

Top-Up Frequency: Monthly ☐ Quarterly ☐ Bi-Annually ☐ Annually ☐ Unspecified ☐

Withdrawals: Monthly ☐ Quarterly ☐ Bi-Annually ☐ Annually ☐ Unspecified ☐

Regular Top-up Amount: Regular Withdrawal Amount:

BANK ACCOUNT DETAILS

Bank Name Account Number

Account Name Bank Branch

Bora Capital Advisors LTD | No. 3 Dano Court, Boundary Road, East Legon, Accra | Box CT 10524, Cantonments, Accra
Tel: +233 507 712 343 | E-mail: info@boradvisors.com | www.boradvisors.com



APPLICATION FORM - INDIVIDUALS

(For second applicant - Joint Accounts only)

APPLICANT 2: PERSONAL INFORMATION

Title:	Mr. <input type="checkbox"/>	Mrs. <input type="checkbox"/>	Ms. <input type="checkbox"/>	Prof. <input type="checkbox"/>	Dr. <input type="checkbox"/>	Other: <input type="text"/>
Surname:	<input type="text"/>			First Name:	<input type="text"/>	
Other Name(s):	<input type="text"/>			Maiden Name:	<input type="text"/>	
Marital Status:	Single <input type="checkbox"/>	Married <input type="checkbox"/>	Gender: Male <input type="checkbox"/> Female <input type="checkbox"/>			
Date of Birth:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mother's Maiden Name:	<input type="text"/>			Place of Birth:	<input type="text"/>	
Father's Name:	<input type="text"/>					
Resident Status:	Resident Ghanaian <input type="checkbox"/>	Non-Resident Ghanaian <input type="checkbox"/>				
	Resident Foreigner <input type="checkbox"/>	Non-Resident Foreigner <input type="checkbox"/>				
Nationality:	<input type="text"/>			Country of Residence:	<input type="text"/>	
<i>If Nationality is not Ghana, please provide the following:</i>						
Resident Permit Number	<input type="text"/>			Permit Issue Date	<input type="text"/>	
Place of Issue	<input type="text"/>			Permit Expiry Date	<input type="text"/>	
Occupation:	<input type="text"/>			Profession:	<input type="text"/>	
TIN	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

CONTACT DETAILS

Residential Address:	<input type="text"/>	
Nearest Landmark:	<input type="text"/>	Digital Address: <input type="text"/>
City / Town:	<input type="text"/>	
Postal Address:	<input type="text"/>	
Email Address:	<input type="text"/>	
Primary Mobile Contact:	<input type="text"/>	
Mobile Contact: (Alternative)	<input type="text"/>	

PROOF OF IDENTITY

National ID Number: (Ghana Card only)	<input type="text"/>	Issue Date:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Place of Issue:	<input type="text"/>	Expiry Date:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>



APPLICATION FORM - INDIVIDUALS

(For second applicant - Joint Accounts only)

STATEMENT SERVICES

Mode of Statement Delivery: Email ☐ SMS ☐ Collection ☐
Statement Frequency: Monthly ☐ Quarterly ☐

EMPLOYMENT / BUSINESS DETAILS

Status: Employed ☐ Self-employed ☐ Unemployed ☐ Retired ☐ Student ☐
Years of Employment Years of Current Employment Years of Previous Employment
Total Monthly Income Range: Below 1,000 ☐ 1,000 - 5,000 ☐
5,000-10,000 ☐ Above 10,000 ☐

NB: Income includes salary and other income/cash inflows

Employer / Business / School Name:
Employer / Business / School Address:
Nearest Landmark: Digital Address:
City / Town: Nature of Business:

Business/School/Office Contact Number 1:

Business/School/Office Contact Number 2:

CLIENT INVESTMENT PROFILE

Investment Knowledge	Investment Objectives	Time Horizon	Risk Tolerance
Sophisticated <input type="checkbox"/>	Safety <input type="checkbox"/>	1 – 3 Years <input type="checkbox"/>	Low <input type="checkbox"/>
Good <input type="checkbox"/>	Income <input type="checkbox"/>	3 – 5 Years <input type="checkbox"/>	Medium <input type="checkbox"/>
Fair <input type="checkbox"/>	Balance <input type="checkbox"/>	5 – 10 Years <input type="checkbox"/>	Medium - High <input type="checkbox"/>
Novice <input type="checkbox"/>	Growth <input type="checkbox"/>	10+ Years <input type="checkbox"/>	High <input type="checkbox"/>

EXPECTED ACCOUNT ACTIVITY

Source of Funds: Salary ☐ Proceeds from Business ☐ Inheritance / Gifts ☐
Personal Savings ☐ Others ☐ If others, lease specify:
Initial Investment Amount:
Top-Up Frequency: Monthly ☐ Quarterly ☐ Bi-Annually ☐ Annually ☐ Unspecified ☐
Withdrawals: Monthly ☐ Quarterly ☐ Bi-Annually ☐ Annually ☐ Unspecified ☐
Regular Top-up Amount: Regular Withdrawal Amount:

BANK ACCOUNT DETAILS

Bank Name Account Number
Account Name Bank Branch

Bora Capital Advisors LTD | No. 3 Dano Court, Boundary Road, East Legon, Accra | Box CT 10524, Cantonments, Accra
Tel: +233 507 712 343 | E-mail: info@boradvisors.com | www.boradvisors.com

Please use this section of the form to designate a Next Of Kin to this account and/or beneficiary (s) to receive your Investment Account after your death. If you would like your Investment Account to be distributed according to the statutory order of precedence or at the discretion of the Next of Kin, do not complete the Beneficiary Section. Additional forms for extra beneficiaries can be obtained.



APPLICATION FORM - INDIVIDUALS

NEXT OF KIN

Relationship: ☐ Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Parent ☐ Other:

Surname: First Name:

Other Name(s): Gender: ☐ Male ☐ Female

Marital Status: ☐ Single ☐ Married ☐ Place of Birth:

Date of Birth: Nationality:

Residential Address:

City / Town: Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

Place of Issue: Expiry Date:

BENEFICIARY A

Relationship: ☐ Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Estate ☐ Parent ☐ Other ☐ Share: %

Surname: First Name:

Other Name(s): Gender: ☐ Male ☐ Female

Marital Status: ☐ Single ☐ Married ☐ Place of Birth:

Date of Birth: Nationality:

Residential Address:

City / Town: Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

Place of Issue: Expiry Date:



ADDITIONAL BENEFICIARY FORM

BENEFICIARY B

Relationship: Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Estate ☐ Parent ☐ Other ☐ Share: %

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Marital Status: Single ☐ Married ☐ Place of Birth:

Date of Birth: Nationality:

Residential Address:

City / Town: Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number:
(Ghana Card only) Issue Date:

Place of Issue: Expiry Date:

BENEFICIARY C

Relationship: Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Estate ☐ Parent ☐ Other ☐ Share: %

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Marital Status: Single ☐ Married ☐ Place of Birth:

Date of Birth: Nationality:

Residential Address:

City / Town: Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number:
(Ghana Card only) Issue Date:

Place of Issue: Expiry Date:



APPLICATION FORM - INDIVIDUALS

SIGNING MANDATE

Mandate
Authorization

Only One to Sign ☐

Either to Sign ☐

Both to Sign ☐

Signature I

Signature II

Full Name:

Full Name:

Date:

Date:

CLIENT ADDITIONAL INFORMATION (1)

NB: THE FOLLOWING QUESTIONS ARE DESIGNED TO ENABLE THE INSTITUTION DETERMINE WHETHER THE CLIENT IS A POLITICALLY EXPOSED PERSON (PEP)

Do you, your spouse, or any other immediate family member, including parents, in-laws, siblings and dependents fall under the following:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **in** Ghana

Yes ☐

No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **outside** Ghana

Yes ☐

No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

CLIENT ADDITIONAL INFORMATION (2)

NB: THE FOLLOWING QUESTIONS ARE DESIGNED TO CAPTURE INFORMATION FOR COMMON REPORTING STANDARDS AS WELL AS FATCA (Foreign Account Tax Compliance Act)

Are you a citizen of any foreign country (besides Ghana)?

Yes ☐

No ☐

Do you hold passport of any foreign country (besides Ghana)?

Yes ☐

No ☐

Do you hold green card of any foreign country (besides Ghana)?

Yes ☐

No ☐

Are you resident in any foreign country?

Yes ☐

No ☐

Have you spent more than 183 days in any foreign country?

Yes ☐

No ☐

If the responses to any of the above questions is Yes, please provide the following information:

Full Name:

Foreign Residential Address:

Foreign Mailing Address:

Foreign Telephone Number:

Foreign Tax Identification Number (TIN) / Social Security Number (SSN) / National Identity Number:

UNDERTAKING TO BE SIGNED ONLY BY THOSE WHO RESPONDED 'YES' TO THE FIRST SET OF QUESTIONS ABOVE

Subject to the applicable local laws, I hereby give consent to the Institution to share my information with foreign tax authorities where necessary to establish my tax liability. Where required by domestic or foreign tax authorities, I give my consent and agree that the Institution may withhold from my investments such amounts as may be required according to the applicable laws of relevant jurisdictions.

Signature:

Date:



APPLICATION FORM - INDIVIDUALS

EMAIL / TELEPHONE / FAX INDEMNITY

I/we hereby declare that transactions on my/our account would ordinarily be authorized by me/us in person or in writing with my/our original signature(s) and ID(s). I/we however reserve the right to issue instructions for transactions on my/our account by fax, email or telephone call at the discretion of Bora Capital Advisors. I/we further wish to state that I/we am/are aware that fax, email and telephone authorizations are insecure and can be tampered with. By signing this form, I/we agree to indemnify or absolve Bora Capital Advisors LTD from any losses and all other liabilities that may result from electronic authorisations.

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

BLIND/ILLETERATE CUSTOMER RATIFICATION

I declare that the contents of this form as well as terms and conditions governing this relationship have been fully read and explained to the Customer and the Customer seemed perfectly to understand and approve same before making his mark. The contents herein were explained to the Customer in the language by:

DECLARATION

I/we hereby declare that all the information submitted by me/us in this form is correct, true and valid, that by my/our request, to open and maintain Investment Account(s) in my/our name and undertake to notify Bora Capital Advisors of any changes to my/our particulars or information as may be necessary. I/We also declare that we have read thoroughly and understood the prospectus as well as contents of this application and have given my/our consent by virtue of my/our signature(s) on this form. Bora Capital Advisors accepts no liability for any direct or consequential loss arising from my/our decision. I/We also declare that all debits incurred on my/our Investment account(s) by virtue of my/our trade orders shall be settled by me/us accordingly.

Name:

Name:

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---



Insert Passport Picture Here



Insert Passport Picture Here



APPLICATION FORM - INDIVIDUALS

FOR INTERNAL USE ONLY:

Account Opened By Licensed Officer

Name of Officer

Position:

Signature

Date:

Approved By Compliance Officer/AMLRO:

Name of Officer

Position:

Signature:

Date:

**Accounts of High Risk Nature must be jointly approved by CEO/Executive/Senior Manager and Compliance Officer*

Name of Officer

Position:

Signature

Date:

Comments:

CUSTOMER RISK PROFILE

Client Verification / Screening: Indicate platform or media through which client ID and Name was screened

Level of Risk:

Low

Medium

High

Nature of High Risk Exposure:

PEP

Non-Resident

CHECKLIST

SN.	Documents Required	Verification Status		
1.	Passport-sized photographs (Account holders / Beneficiaries)	Yes	No	N/A
2.	Proof of Identity	Yes	No	N/A
3.	Proof of Identity of Account Beneficiary	Yes	No	N/A
4.	Proof of Address	Yes	No	N/A
5.	Specimen Signature(s)	Yes	No	N/A
6.	Email Indemnity (for clients with email address)	Yes	No	N/A
7.	Proof of Foreign Address (for Non-Resident clients)	Yes	No	N/A
8.	Resident / Work Permit (for Non-Ghanaians)	Yes	No	N/A
9.	Executed Management Agreement (Strictly for High Net Worth Clients)	Yes	No	N/A

APPLICATION FORM

TRUST



BORA GLOBAL BALANCED TRUST

No. 3 Dano Court, Boundary Road, East Legon, Accra | Box CT 10524, Cantonments, Accra
Tel: +233 507 712 343 | E-mail: info@boradvisors.com | www.boradvisors.com

APPLICATION FORM - TRUST

DETAILS OF TRUST: Please tell us about the trust you would like to open.

Name of Trust:										
Purpose of Trust:										
Date Established:	D	D	M	M	Y	Y	Y	Y		
Address of Trust:										
Trust Phone Number:										
Source of Trust Funds:	Salary	<input type="checkbox"/>	Proceeds from Business	<input type="checkbox"/>	Inheritance / Gifts	<input type="checkbox"/>				
	Personal Savings	<input type="checkbox"/>	Others	<input type="checkbox"/>	If others, please specify:					
Initial Investment Amount:										
Top-Up Frequency:	Monthly	<input type="checkbox"/>	Quarterly	<input type="checkbox"/>	Bi-Annually	<input type="checkbox"/>	Annually	<input type="checkbox"/>	Unspecified	<input type="checkbox"/>

PERSONAL DETAILS OF TRUST ACCOUNT SPONSORS:

In order to ensure that the firm's information is always up to date, and to comply with Anti-Money Laundering regulations, we are required to identify and all applicants for accounts, as well as other parties to the relationship. If this section does not provide enough space for extra sponsors, please use "Additional Form" as necessary.

DONOR / SPONSOR I

Type:	Individual	<input type="checkbox"/>	Corporate	<input type="checkbox"/>						
Name:										
Date of Birth / Incorporation:	D	D	M	M	Y	Y	Y	Y		
Contact Number:										
TIN										
Email Address										

DONOR / SPONSOR I ADDITIONAL INFORMATION (A)

**To be Completed if Sponsor is a Corporate Body*

Status:	Sole-Proprietorship	<input type="checkbox"/>	Partnership	<input type="checkbox"/>	Private Ltd. Co.	<input type="checkbox"/>	Public Ltd. Co.	<input type="checkbox"/>	NGO / Trust	<input type="checkbox"/>
	Investment Club	<input type="checkbox"/>	Financial Institutions	<input type="checkbox"/>						
Business Registration No.:										
Postal Address:										
Location of Business:										
Nearest Landmark:						Digital Address:				
						Ghana Post GPS				
City / Town:						Nature of Business:				
Proof of Address:	Latest Utility Bill	<input type="checkbox"/>	Latest Bank Statement	<input type="checkbox"/>	Others:	<input type="checkbox"/>				
	<i>*Proof Document(s) should not be more than 3 months from date of application</i>									
Key Contact Person										
Name:						Designation:				



APPLICATION FORM - TRUST

DONOR / SPONSOR | ADDITIONAL INFORMATION (B)

Title: Mr. <input type="checkbox"/>		Mrs. <input type="checkbox"/>		Ms. <input type="checkbox"/>		Prof. <input type="checkbox"/>		Dr. <input type="checkbox"/>		Other: <input type="text"/>	
Surname: <input type="text"/>						First Name: <input type="text"/>					
Other Name(s): <input type="text"/>						Maiden Name: <input type="text"/>					
Marital Status: Single <input type="checkbox"/>		Married <input type="checkbox"/>		Gender: Male <input type="checkbox"/>		Female <input type="checkbox"/>					
Date of Birth: D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/>		Place of Birth: <input type="text"/>									
Mother's Maiden Name: <input type="text"/>						Father's Name: <input type="text"/>					
Resident Status:		Resident Ghanaian <input type="checkbox"/>		Non-Resident Ghanaian <input type="checkbox"/>		Resident Foreigner <input type="checkbox"/>		Non-Resident Foreigner <input type="checkbox"/>			
Nationality: <input type="text"/>		Country of Residence: <input type="text"/>									
<i>If Nationality is not Ghana, please provide the following:</i>											
Resident Permit Number <input type="text"/>						Permit Issue Date <input type="text"/>					
Place of Issue <input type="text"/>						Permit Expiry Date <input type="text"/>					
Occupation: <input type="text"/>						Profession: <input type="text"/>					
TIN		<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	

CONTACT DETAILS

Residential Address: <input type="text"/>		Digital Address: <input type="text"/>	
Nearest Landmark: <input type="text"/>		Ghana Post GPS... <input type="text"/>	
Proof of Address: Latest Utility Bill <input type="checkbox"/>		Latest Bank Statement <input type="checkbox"/>	
Others: <input type="text"/>			
Postal Address: <input type="text"/>			
Email Address: <input type="text"/>			
Primary Mobile Contact: <input type="text"/>			
Mobile Contact: <input type="text"/>			
(Alternative)			

PROOF OF IDENTITY

National ID Number: <input type="text"/>		Issue Date: D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/>	
Place of Issue: <input type="text"/>		Expiry Date: D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/>	



APPLICATION FORM - TRUST

STATEMENT SERVICES

Mode of Statement Delivery: Email ☐ SMS ☐ Collection ☐

Statement Frequency: Monthly ☐ Quarterly ☐

CLIENT INVESTMENT PROFILE

Investment Knowledge	Investment Objectives	Time Horizon	Risk Tolerance
Sophisticated <input type="checkbox"/>	Safety <input type="checkbox"/>	1 – 3 Years <input type="checkbox"/>	Low <input type="checkbox"/>
Good <input type="checkbox"/>	Income <input type="checkbox"/>	3 – 5 Years <input type="checkbox"/>	Medium <input type="checkbox"/>
Fair <input type="checkbox"/>	Balance <input type="checkbox"/>	5 – 10 Years <input type="checkbox"/>	Medium - High <input type="checkbox"/>
Novice <input type="checkbox"/>	Growth <input type="checkbox"/>	10+ Years <input type="checkbox"/>	High <input type="checkbox"/>

CLIENT ADDITIONAL INFORMATION (1)

NB: The following questions are designed to enable the institution determine the whether the client is a **Politically Exposed Person (PEP)**

Do the shareholders, directors, executives, senior management, administrators, trustees and signatories fall under the following:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **in** Ghana

Yes ☐ No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **outside** Ghana

Yes ☐ No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

CLIENT ADDITIONAL INFORMATION (2)

NB: THE FOLLOWING QUESTIONS ARE DESIGNED TO CAPTURE INFORMATION FOR COMMON REPORTING STANDARDS AS WELL AS FATCA (Foreign Account Tax Compliance Act)

Are you a citizen of any foreign country (besides Ghana)?

Yes ☐ No ☐

Do you hold passport of any foreign country (besides Ghana)?

Yes ☐ No ☐

Do you hold green card of any foreign country (besides Ghana)?

Yes ☐ No ☐

Are you resident in any foreign country?

Yes ☐ No ☐

Have you spent more than 183 days in any foreign country?

Yes ☐ No ☐

If the responses to any of the above questions is Yes, please provide the following information:

Full Name:

Foreign Residential Address:

Foreign Mailing Address:

Foreign Telephone Number:

Foreign Tax Identification Number (TIN) / Social Security Number (SSN) / National Identity Number:

UNDERTAKING TO BE SIGNED ONLY BY THOSE WHO RESPONDED 'YES' TO THE FIRST SET OF QUESTIONS ABOVE

Subject to the applicable local laws, I hereby give consent to the Institution to share my information with foreign tax authorities where necessary to establish my tax liability. Where required by domestic or foreign tax authorities, I give my consent and agree that the Institution may withhold from my investments such amounts as may be required according to the applicable laws of relevant jurisdictions.

Signature:

Date:



APPLICATION FORM - TRUST

DONOR / SPONSOR II

Type: ☐ Individual ☐ Corporate

Name:

Date of Birth / Incorporation: D D M M Y Y Y Y

Contact Number:

TIN:

Email Address:

DONOR / SPONSOR II ADDITIONAL INFORMATION (A)

**To be Completed if Sponsor is a Corporate Body*

Status: ☐ Sole-Proprietorship ☐ Partnership ☐ Private Ltd. Co. ☐ Public Ltd. Co. ☐ NGO / Trust ☐

☐ Investment Club ☐ Financial Institutions

Business Registration No.:

Postal Address:

Location of Business:

Nearest Landmark: Digital Address: Ghana Post GPS

City / Town: Nature of Business:

Proof of Address: ☐ Latest Utility Bill ☐ Latest Bank Statement ☐ Others: ☐

Key Contact Person **Proof Document(s) should not be more than 3 months from date of application*

Name: Designation:

DONOR / SPONSOR II ADDITIONAL INFORMATION (B)

Title: ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Prof. ☐ Dr. ☐ Other:

Surname: First Name:

Other Name(s): Maiden Name:

Marital Status: ☐ Single ☐ Married ☐ Gender: ☐ Male ☐ Female

Date of Birth: D D M M Y Y Y Y

Mother's Maiden Name: Place of Birth:

Father's Name:

Resident Status: ☐ Resident Ghanaian ☐ Non-Resident Ghanaian ☐

☐ Resident Foreigner ☐ Non-Resident Foreigner

Nationality: Country of Residence:

If Nationality is not Ghana, please provide the following:

Resident Permit Number: Permit Issue Date:

Place of Issue: Permit Expiry Date:



APPLICATION FORM - TRUST

DONOR / SPONSOR II

Occupation:

Profession:

TIN

CONTACT DETAILS

Residential Address:

Nearest Landmark:

Digital Address:

Ghana Post GPS...

Proof of Address: Latest Utility Bill

☐

Latest Bank Statement

☐

Others:

Postal Address:

Email Address:

Primary Mobile Contact:

Mobile Contact:

(Alternative)

PROOF OF IDENTITY

National ID Number:
(Ghana Card only)

Issue Date:

Place of Issue:

Expiry Date:



APPLICATION FORM - TRUST

STATEMENT SERVICES

Mode of Statement Delivery: Email ☐ SMS ☐ Collection ☐
 Statement Frequency: Monthly ☐ Quarterly ☐

CLIENT INVESTMENT PROFILE

Investment Knowledge	Investment Objectives	Time Horizon	Risk Tolerance
Sophisticated <input type="checkbox"/>	Safety <input type="checkbox"/>	1 – 3 Years <input type="checkbox"/>	Low <input type="checkbox"/>
Good <input type="checkbox"/>	Income <input type="checkbox"/>	3 – 5 Years <input type="checkbox"/>	Medium <input type="checkbox"/>
Fair <input type="checkbox"/>	Balance <input type="checkbox"/>	5 – 10 Years <input type="checkbox"/>	Medium - High <input type="checkbox"/>
Novice <input type="checkbox"/>	Growth <input type="checkbox"/>	10+ Years <input type="checkbox"/>	High <input type="checkbox"/>

CLIENT ADDITIONAL INFORMATION (1)

NB: The following questions are designed to enable the institution determine the whether the client is a **Politically Exposed Person (PEP)**

Do the shareholders, directors, executives, senior management, administrators, trustees and signatories fall under the following:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **in** Ghana

Yes ☐ No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official **outside** Ghana

Yes ☐ No ☐

If yes to any above, please specify name (if not the applicant) and nature of the position:

CLIENT ADDITIONAL INFORMATION (2)

NB: THE FOLLOWING QUESTIONS ARE DESIGNED TO CAPTURE INFORMATION FOR COMMON REPORTING STANDARDS AS WELL AS FATCA (Foreign Account Tax Compliance Act)

Are you a citizen of any foreign country (besides Ghana)?

Yes ☐ No ☐

Do you hold passport of any foreign country (besides Ghana)?

Yes ☐ No ☐

Do you hold green card of any foreign country (besides Ghana)?

Yes ☐ No ☐

Are you resident in any foreign country?

Yes ☐ No ☐

Have you spent more than 183 days in any foreign country?

Yes ☐ No ☐

If the responses to any of the above questions is Yes, please provide the following information:

Full Name:

Foreign Residential Address:

Foreign Mailing Address:

Foreign Telephone Number:

Foreign Tax Identification Number (TIN) / Social Security Number (SSN) / National Identity Number:

UNDERTAKING TO BE SIGNED ONLY BY THOSE WHO RESPONDED 'YES' TO THE FIRST SET OF QUESTIONS ABOVE

Subject to the applicable local laws, I hereby give consent to the Institution to share my information with foreign tax authorities where necessary to establish my tax liability. Where required by domestic or foreign tax authorities, I give my consent and agree that the Institution may withhold from my investments such amounts as may be required according to the applicable laws of relevant jurisdictions.

Signature:

Date:



APPLICATION FORM - TRUST

BENEFICIAL OWNERSHIP INFORMATION

Kindly provide details of beneficiaries entitled to the assets of the Trust. When designating beneficiaries, be sure the percentages total 100%. You are not limited to four beneficiaries, to designate additional beneficiaries, please attach, date, and sign an "Additional Form" as necessary.

BENEFICIARY A

Relationship: Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Estate ☐ Parent ☐ Other ☐ Share: %

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Marital Status: Single ☐ Married ☐ Place of Birth:

Date of Birth: Nationality:

Residential Address:

City / Town: Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: (Ghana Card only) Issue Date:

Place of Issue: Expiry Date:

BENEFICIARY B

Relationship: Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Estate ☐ Parent ☐ Other ☐ Share: %

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Marital Status: Single ☐ Married ☐ Place of Birth:

Date of Birth: Nationality:

Residential Address:

City / Town: Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: (Ghana Card only) Issue Date:

Place of Issue: Expiry Date:



APPLICATION FORM - TRUST

BENEFICIARY C

Relationship: Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Estate ☐ Parent ☐ Other ☐ Share: %

Surname:

First Name:

Other Name(s):

Gender: Male ☐ Female ☐

Marital Status: Single ☐ Married ☐

Place of Birth:

Date of Birth:

Nationality:

Residential Address:

City / Town: Digital Address:

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

Place of Issue: Expiry Date:

BENEFICIARY D

Relationship: Spouse ☐ Child ☐ Sibling ☐ Legal Entity ☐ Estate ☐ Parent ☐ Other ☐ Share: %

Surname:

First Name:

Other Name(s):

Gender: Male ☐ Female ☐

Marital Status: Single ☐ Married ☐

Place of Birth:

Date of Birth:

Nationality:

Residential Address:

City / Town: Digital Address:

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

Place of Issue: Expiry Date:



APPLICATION FORM - TRUST

TRUSTEE SIGNATORY

Please provide details and signatures of individuals who wish to sign on this account. In case this section does not provide enough space for extra sponsors, use an "Additional Signatory Form" as necessary.

TRUSTEE SIGNATORY I

Surname: First Name:

Other Name(s): Gender: Male ☐ Female ☐

Job Title:

Date of Birth: Nationality:

Resident Status: Resident Ghanaian ☐ Non-Resident Ghanaian ☐
Resident Foreigner ☐ Non-Resident Foreigner ☐

Nationality: Country of Residence:

If Nationality is not Ghana, please provide the following:

Resident Permit Number

Place of Issue

Permit Issue Date

Permit Expiry Date

Residential Address:

City / Town: Digital Address:
Ghana Post GPS

Postal Address:

Email Address:

Primary Mobile Contact:

National ID Number: Issue Date:

Place of Issue: Expiry Date:

Signature

Date:

PHOTO

Insert Passport Picture Here



APPLICATION FORM - TRUST

TRUSTEE SIGNATORY II

Surname:	<input type="text"/>	First Name:	<input type="text"/>
Other Name(s):	<input type="text"/>	Gender:	Male <input type="checkbox"/> Female <input type="checkbox"/>
Job Title:	<input type="text"/>		
Date of Birth:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Nationality:	<input type="text"/>
Resident Status:	Resident Ghanaian <input type="checkbox"/>	Non-Resident Ghanaian	<input type="checkbox"/>
	Resident Foreigner <input type="checkbox"/>	Non-Resident Foreigner	<input type="checkbox"/>
Nationality:	<input type="text"/>	Country of Residence:	<input type="text"/>
<i>If Nationality is not Ghana, please provide the following:</i>			
Resident Permit Number	<input type="text"/>	Permit Issue Date	<input type="text"/>
Place of Issue	<input type="text"/>	Permit Expiry Date	<input type="text"/>
Residential Address:	<input type="text"/>		
City / Town:	<input type="text"/>	Digital Address:	<input type="text"/>
		<i>Ghana Post GPS</i>	
Postal Address:	<input type="text"/>		
Email Address:	<input type="text"/>		
Primary Mobile Contact:	<input type="text"/>		
National ID Number:	<input type="text"/>	Issue Date:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
<i>(Ghana Card only)</i>			
Place of Issue:	<input type="text"/>	Expiry Date:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature	<input type="text"/>	<div style="border: 1px solid black; width: 150px; height: 100px; margin: 0 auto; display: flex; align-items: center; justify-content: center; font-size: 2em; font-weight: bold;">P H O T O</div>	
Date:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<div style="border: 1px solid black; width: 150px; height: 100px; margin: 0 auto; display: flex; align-items: center; justify-content: center; font-size: 2em; font-weight: bold;">P H O T O</div>	
		Insert Passport Picture Here	



APPLICATION FORM - TRUST

SIGNING MANDATE

Mandate Authorization

A Only One to Sign **B** Two to Sign **C** Three to Sign **D** All to Sign Others

Mandate Type

Signature I

Full Name:

Date:

Mandate Type

Signature III

Full Name:

Date:

Mandate Type

Signature II

Full Name:

Date:

Mandate Type

Signature IV

Full Name:

Date:

EMAIL / TELEPHONE / FAX INDEMNITY

I/we hereby declare that transactions on my/our account would ordinarily be authorized by me/us in person or in writing with my/our original signature(s) and ID(s). I/we however reserve the right to issue instructions for transactions on my/our account by fax, email or telephone call at the discretion of Bora Capital Advisors. I/we further wish to state that I/we am/are aware that fax, email and telephone authorizations are insecure and can be tampered with. By signing this form, I/we agree to indemnify or absolve Bora Capital Advisors LTD from any losses and all other liabilities that may result from electronic authorisations.

Signature

.....

Signature:

.....

Date:

Date:

CUSTOMER RISK PROFILE

Client Verification / Screening: Indicate platform or media through which client ID and Name was screened

Level of Risk:

Low

Medium

High

Nature of High Risk Exposure:

PEP

Non-Resident

High Risk Business

FOR INTERNAL USE ONLY:

Account Opened By Licensed Officer

Approved By Compliance Officer/AMLRO:

Name of Officer

Name of Officer

Position:

Position:

Signature

.....

Signature:

.....

Date:

Date:

**Accounts of High Risk Nature must be jointly approved by CEO/Executive/Senior Manager and Compliance Officer*



APPLICATION FORM - TRUST

FOR INTERNAL USE ONLY (AML/CFT/PF Requirement):

Name of Officer

Position:

Signature

Date:

D	D	M	M	Y	Y	Y	Y
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Comments:

CHECKLIST

SN.	Documents Required	Verification Status			
1.	Account opening form duly completed	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
2.	Specimen signature card duly completed	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
3.	Certificate of Incorporation and Certificate to Commence Business	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
4.	Board resolution to open account and nomination of signatories	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
5.	Copy of Memorandum and Articles of Association (Forms A, 3, 17)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
6.	Tax Identification Number (TIN)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
7.	Partnership Deed (where applicable)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
8.	Constitution if unregistered association	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
9.	Act / Gazette for Government Agency (where applicable)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
10.	One passport-sized photograph of each signatory	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
11.	Resident / Work Permit (for Non-Ghanaians)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
12.	Evidence of registration with other Government Agencies	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
13.	Power of Attorney (where applicable)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
14.	Letter of Indemnity	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
15.	Proof of Company Address	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
8.	Proof of Identity of all signatories and representatives	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
9.	Executed Management Agreement	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

DECLARATION

I/we hereby declare that all the information submitted by me/us in this form is correct, true and valid, that by my/our request, to open and maintain Investment Account(s) in my/our name and undertake to notify Bora Capital Advisors of any changes to my/our particulars or information as may be necessary. I/We also declare that we have read thoroughly and understood the prospectus as well as contents of this application and have given my/our consent by virtue of my/our signature(s) on this form. Bora Capital Advisors accepts no liability for any direct or consequential loss arising from my/our decision. I/We also declare that all debits incurred on my/our Investment account(s) by virtue of my/our trade orders shall be settled by me/us accordingly.

Name:

Name:

Signature:

Signature:

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

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