



**PRESS RELEASE**

**PR. No. 398/2022**

**ASANTE GOLD CORPORATION (ASG)-**

**INCREASE IN SHARE CAPITAL**

ASG announces the following increase in its shares outstanding:

<b>Date of Issuance</b>	<b>Shares Issued</b>	<b>Outstanding Balance</b>	<b>Reason for Issuance</b>
Balance as at 21 October 2022		369,932,509	
05-Dec-22	666,667	370,099,176	Warrant Exercise
Balance as at 05 December 2022	666,667	370,099,176	

This issuance and listing of additional common shares occurred on the Canadian Securities Exchange, Canada.

By this announcement, these additional shares will be listed on the Ghana Stock Exchange.

Issued in Accra, this 20<sup>th</sup>  
day of December 2022.

**- E N D -**

**Distribution:**

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for ASG shares)
6. Custodians
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

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