

PRESS RELEASE

PR. No. 209/2023

ASANTE GOLD CORPORATION (ASG) -

INCREASE IN ISSUED SHARES OUTSTANDING

ASG announces the following increase in its share outstanding:

Date of Issuance	Shares Issued	Outstanding Balance	Reason for Issuance
Balance as at 18 April 2023		435,168,444	
05 May 2023	100,000	435,268,444	Option Exercise
09 May 2023	200,000	435,468,444	Option Exercise
15 May 2023	575,000	436,043,444	Option Exercise
24 May 2023	150,000	436,193,444	Option Exercise
Balance as at 01 June 2023		436,193,444	

These issuances and listing of additional common shares occurred over the period on the Canadian Securities Exchange, Canada.

By this announcement, these additional shares will be listed on the Ghana Stock Exchange.

Issued in Accra, this 1st. day of June 2023.

- END-

Distribution:

- 1. All LDMs
- 2. General Public
- 3. Company Secretary, ASG
- 4. Central Securities Depository, (Registrars for ASG shares)
- 5. Custodians
- 6. Securities and Exchange Commission
- 7. GSE Council Members
- 8. GSE Notice Board

For enquiries, contact:

Head of Listings, GSE on 0302 669908, 669914, 669935 *MD