



PRESS RELEASE

PR. No. 005/2023

ASANTE GOLD CORPORATION (ASG) –
INCREASE IN ISSUED SHARES OUTSTANDING

ASG announces the following increase in its share capital:

Date of Issuance	Shares Issued	Outstanding Balance	Reason for Issuance
Balance as at 05 December 2022		370,099,176	
05-Dec-22	666,667	370,099,176	Warrant Exercise
20-Dec-22	100,000	370,199,176	Option Exercises
21-Dec-22	6,666,667	376,865,843	Warrant Exercise
21-Dec-22	130,000	376,995,843	Warrant Exercise
Balance as at 21 December 2022	7,563,334	376,995,843	

These issuances and listing of additional common shares occurred over the period on the Canadian Securities Exchange, Canada.

By this announcement, these additional shares will be listed on the Ghana Stock Exchange.

Issued in Accra, this 6th
day of January 2023.

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Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ASG
4. Central Securities Depository, (Registrars for ASG shares)
5. Custodians
6. Securities and Exchange Commission
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

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