

### INVESTMENT OBJECTIVE

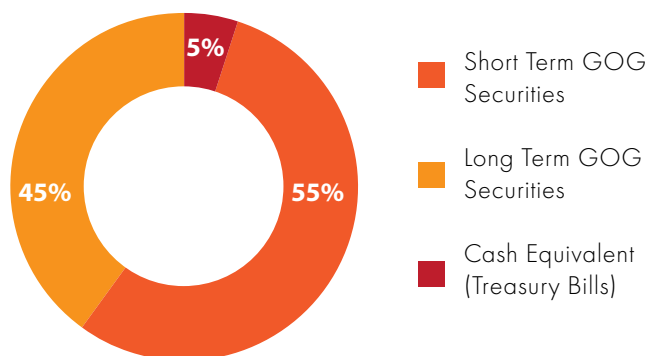
The Tesah Treasury Trust is an open-ended money market unit trust that will invest primarily in treasury securities including treasury bills, notes and bonds or treasury backed securities. The Tesah Treasury Trust has an objective of maximizing short term income while aiming to preserve capital and to maintain a high degree of liquidity.

### INVESTMENT STRATEGY

The funds shall be invested predominantly in a combination of money market securities issued by the Government of Ghana (GoG) to achieve its investment objective. Up to 55% of the Trust's assets will be invested in selected short term GOG Securities, while retaining a maximum of 40% in medium to long term GOG Securities and a cash equivalent (treasury bills) allocation of 5%.

### PROPOSED ASSET ALLOCATION

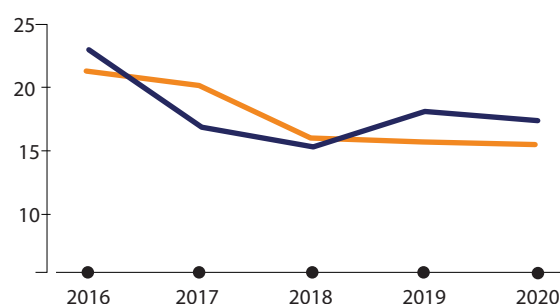
The Fund Manager shall have the discretion to select specific investments within these asset classes:



### PROPOSED BENCHMARK

There is no guaranteed return on the Trust. However, the Trust will seek to outperform the benchmark of the 364-day Treasury Bill rate.

**Pereformance of Selected MM Funds Vs Benchmark**



	2016	2017	2018	2019	2020
Benchmark (Avg. 364 Day T-Bill Rate)	22.95	16.52	14.91	17.87	17.11
Avg. Returns (Selected Money Market Funds)	21.1	19.86	15.60	15.27	15.06

### RISK RATING

**LOW**
**MEDIUM**
**HIGH**

### BENEFITS

- **Risk:** Close to zero risk. Provides safety through investment in government and quasi-government securities.
- **Diversification:** Access to a wide variety of asset classes to diversify your risk.
- **Professional Management:** Access to the expertise of experienced professional fund managers.
- **Ease and flexibility:** Convenient channels to deposit funds into your investment account using **Tesah Mobile (mobile app)**, **Web portal (www.tesahcapital.com)** and **USSD code: \*447\*707#** to make payments with Credit/Debit Cards (VISA, MasterCard), Mobile App, or Mobile Money.
- **Liquidity:** Quick and easy access to your money when needed.

### FEATURES

- **Initial minimum purchase:** Any amount
- **Minimum top-up amount:** Any amount
- **Tenor:** An individual can invest in the Trust as long as he/she wishes
- **Valuation period:** Daily
- **Applicable fees:**  
Entry Fee: None  
Exit Fee: None  
Management fee: 1.25% p.a.
- **Redemption Turnaround:** 2 days

### ABOUT TESAH CAPITAL

Tesah Capital Limited was incorporated in 2010 under the laws of Ghana to provide fund management services to pension trustees, financial and non-financial institutions, corporates and individuals. The team at Tesah manage over 4000 clients with assets under management of over 120 Million USD. The Company is driven by a goal to create and grow wealth for our customers through a trusted partnership using research, innovation and professional employees to deliver a superior customer experience and sustainable returns for all stakeholders.