



PRESS RELEASE

PR. No 348/2023

**PESEWA ONE PLC (POP) –**

**VOLUNTARY DE-LISTING OF PESEWA ONE PLC FROM THE GHANA  
ALTERNATIVE MARKET OF THE GHANA STOCK EXCHANGE**

POP has released the attached announcement for the information of the general investing public.

Issued in Accra, this 25<sup>th</sup>  
Day of September 2023

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att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, POP
4. UMB Registrars, (Registrars for POP shares)
5. Custodians
6. Central Securities Depository Ghana Ltd
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Head of Listing, GSE on 0302 669908, 669914, 669935**

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**PRESS RELEASE**

**FINAL PROCESSES FOR DELISTING OF PESEWA ONE PLC SHARES FROM THE GHANA ALTERNATIVE MARKET (GAX)**

At an extraordinary general meeting of Shareholders on the 6<sup>th</sup> of January, 2023, the Shareholders of Pesewa ONE PLC (POP) passed a resolution for the delisting of the Company with a total vote of 100% of those present and voting.

This is in line with an earlier resolution by Shareholders at an extraordinary general meeting on the 15<sup>th</sup> of October, 2021 to incorporate Pesewa ONE Franchise in Delaware, US and transfer assets of POP to the new entity upon completion of the delisting process.

Per GAX Rule 38 sub-section (2) and (3), POP has subsequently made arrangements for Shareholders who wish to sell to tender in their shares to CDH Securities or UMB Registrars to be paid considerations for their shares at the price of GHC0.68 per share which is the average market price of the preceding 12 weeks and the market price on the day of the general meeting (See table in appendix). Below is the time-table for the process.

<b>Event</b>	<b>Date</b>	<b>Time</b>
Effective Date	September 25, 2023	10:00am
Commencement of tendering in of shares	September 26, 2023	10:00am
Settlement (commences)	September 29, 2023	3:00pm
De-listing of shares from GAX	September 29, 2023	3:00pm

25<sup>th</sup> September, 2023

END.

**Appendix**

<b>Week Ending</b>	<b>VWAP (GHC)</b>	<b>Volume Traded</b>	<b>Value (GHC)</b>
30-Jun-2023	0.68	-	-
7-Jul-2023	0.68	-	-
14-Jul-2023	0.68	-	-
21-Jul-2023	0.68	-	-
28-Jul-2023	0.68	-	-
4-Aug-2023	0.68	-	-
11-Aug-2023	0.68	-	-

18-Aug-2023	0.68	-	-
25-Aug-2023	0.68	-	-
1-Sept-2023	0.68	-	-
8-Sept-2023	0.68	-	-
15-Sept-2023	0.68	-	-
<b>12 week high</b>	<b>0.68</b>	-	-
<b>12 week low</b>	<b>0.68</b>	-	-