



GHANA STOCK EXCHANGE

PRESS RELEASE

PR. No. 080/2021

PESEWA ONE PLC – (POP) **LISTING BY INTRODUCTION**

CDH Securities Limited, the Sponsoring Broker of PESEWA ONE PLC listing, announces for the information of the general investing public that Pesewa ONE Plc will be listed on the Ghana Alternative Market (GAX) by Introduction on **Wednesday, March 24, 2021 at 10 am**. The listing ceremony will be done virtually.

Background of Pesewa ONE Plc

Pesewa ONE PLC is a Business Incubator. The genesis of the Pesewa brand was in the launch of Pesewa Global and Pesewa Investment Club in 2018 to invest in innovative young start-up businesses. The Pesewa Investment Club has since grown into Pesewa ONE PLC with fifty-five (55) start-up ideas and businesses currently under the Incubator.

The vision of Pesewa ONE is to build Ghanaian businesses that can go global. This informs the variety of businesses Pesewa ONE currently incubates including enterprises in industries such as Technology, Education, Professional Services, Media, Advertising and Finance.

The objective of Pesewa ONE is to develop platforms to inspire young Ghanaian entrepreneurs to begin their journeys of creating wealth and jobs.

In terms of its business model, Pesewa ONE takes up 30% shares in each of the businesses under the Incubator and receives dividends when any of these businesses make a profit. Pesewa ONE also realizes capital gains upon sale of any of these businesses. Pesewa ONE is also entitled to management fees for services provided to each business for the first five (5) years of the business' existence.

Pesewa ONE owns and monetizes all the data from its activities and those of the incubate businesses through its website.

Statistics

| | | |
|--------------------------|---|--------------|
| Listing Price per share | - | GH\$0.60 |
| Number of Ordinary Share | - | 5,000,000 |
| Market Capitalization | - | GHS3,000,000 |

Capital Structure

| | | |
|-----------------------------------|---|----------------|
| No. of authorized ordinary shares | - | 10,000,000,000 |
|-----------------------------------|---|----------------|

| | | |
|----------------|---|------------|
| Issued Shares | - | 5,000,000 |
| Stated Capital | - | GHS366,000 |

Share Symbol

PESEWA ONE PLC has chosen to use "POP" as its symbol. The company's securities shall be quoted as such on the GAX.

Corporate Information

Contact details are:

9 Liberty Street

New Akuyea Addy Lane

Adabraka,

Accra - Ghana

Website: www.pesewaone.com

Telephone Number: 0302 362 587/027 748 8247

Information on Directors

Pesewa One has a six (6) member Board of Directors as the apex body that formulates policies and strategies and sets targets for the Company.

The Board Members are:

| <i>Name</i> | <i>Profession</i> | <i>Title</i> | <i>Age</i> |
|-------------------------|------------------------------------|------------------------------------|-------------------|
| Franklin Owusu Karikari | Public Servant | Chairman (Independent) | 38 Yrs. |
| Dr. Prince Abbey | Entrepreneur | Chief Executive Officer | 37 Yrs. |
| Osei Yaw Adjei | Marketing Consultant | Executive Director | 43 Yrs. |
| Araba Twiba Ahorbo | Entrepreneur | Independent Director | 39 Yrs. |
| Abdul Jaleel Hussein | Banker | Non-Executive Director | 38 Yrs. |
| Vak Stephens | Finance & Management Consultant | Independent Director (Proposed) | 38 Yrs. |

Issued at Accra, this 22nd
day of March, 2021

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For enquiries, contact:

Head of Listing, GSE on 0302/669908, 669914, 669935

*JEB