



GHANA STOCK EXCHANGE

PRESS RELEASE

PR. No 272/2011

PZ CUSSONS (GHANA) LIMITED (PZ) - BONUS SHARES AND CLOSURE OF REGISTER

Bonus Shares

PZ has announced that at the Company's Annual General Meeting held on September 30, 2011, a resolution was passed for a bonus share issue in the ratio of five (5) new shares for every one (1) share held.

Qualifying Date

The qualifying date for the bonus shares is **Wednesday, November 16, 2011**. All persons in the Register of PZ as at the close of business on Wednesday, November 16, 2011 will receive five (5) new shares for every one (1) existing share held on that date.

Closure of Register

The Register of Shareholders will be closed from **Thursday, November 17, 2011 to Friday, November 18, 2011 (both dates inclusive)**.

Ex-Bonus Date

The ex-bonus date is **Monday, November 14, 2011**. An investor buying PZ shares before this date will be entitled to the bonus shares. Any investor buying PZ shares on or after this date will not be entitled to the bonus shares.

Transfer from Capital Surplus

An amount of One Million Ghana Cedis (GH¢1,000,000) is to be transferred from Capital Surplus to Stated Capital.

Electronic (book entry) certification

In line with the Exchange's decision not to allow new or additional listings in paper certificates, all shareholders of PZ are advised, as a matter of urgency, to open securities accounts with the GSE Securities Depository (GSD) at the office of any of the Licensed Dealing Members (Stockbrokers) of the Ghana Stock Exchange. In opening a securities account, a shareholder is required to have a passport picture and an identification card (Voters ID card or National Health Insurance Card or Passport or Drivers' Licence).

Shareholders are also advised that at the same time that they open a securities account, they can deposit any share certificate that they hold. In so doing, they should carry along with them the share certificate, or in its absence, the transfer or balance receipt, etc.

Further Information

For further information, contact the Ghana Stock Exchange, the GSE Securities Depository or Merban Stockbrokers Limited.

Issued in Accra, this 25th
day of October, 2011

- E N D -

Distribution:

1. All LDMS
2. General Public
3. Company Secretary, PZ
4. MBG Registrars (Registrars for PZ shares)
5. GSE Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact: General Manager/Head of Listings, GSE on 669908, 669914, 669935

**JEB*