



**PRESS RELEASE**

**PR. No.424/2025**

**MEGA AFRICAN CAPITAL LIMITED (MAC) –**

**UNAUDITED FINANCIAL STATEMENTS FOR THE  
PERIODS ENDED 31 MARCH AND 30 JUNE 2025**

MAC has released its Unaudited Financial Statements for the periods ended 31, March and 30 June 2025, as per the attached.

Issued in Accra, this 4<sup>th</sup>  
day of November 2025

- E N D -

att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, MAC
4. CSD Registrars, (Registrars for MAC shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

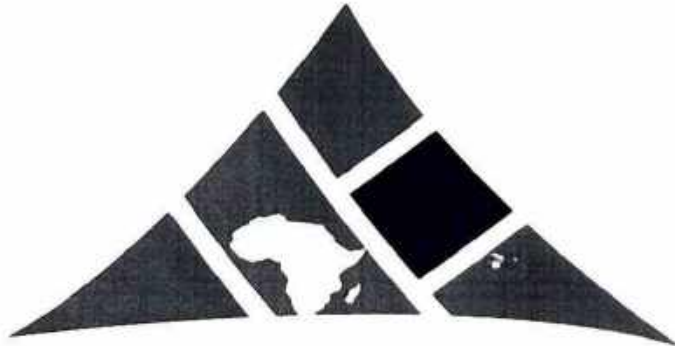
**For enquiries, contact:**

**Head Listing, GSE on 0302 669908, 669914, 669935**

**\*GT**

# MEGA AFRICAN CAPITAL LIMITED

Unaudited Financial Statements for the period ended 31st March 2025



---

**Mega African Capital Ltd**

---

**STATEMENT OF FINANCIAL POSITION  
AS AT 31ST MARCH 2025**

**ASSETS**

**NON-CURRENT ASSETS**

Plant, property and equipment

Investment properties

Equity investment through OCI

**Total non-current assets**

**CURRENT ASSETS**

Receivables

Financial assets

Corporate Tax

Deferred tax assets

Cash and cash equivalents

**Total current assets**

**TOTAL ASSETS**

**CURRENT LIABILITIES**

Accounts payable and accruals

Current taxation

Tenured deposits

**Total current liabilities**

**NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS**

Stated capital

Retained earnings

Revaluation Reserve

**TOTAL NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS**

**TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS**

Notes	Q1 2025	Full Year 2024
	GH¢	GH¢
17a	2,164	3,088
10	36,497,674	34,547,058
9a	104,388,682	110,231,330
	<b>140,888,520</b>	<b>144,781,476</b>
6	680,397	795,176
9b	206,750,714	193,535,639
14	53,454	41,530
	-	11,924
7	105,809	60,395
	<b>207,590,374</b>	<b>194,444,664</b>
	<b>348,478,894</b>	<b>339,226,140</b>
11	1,043,925	1,251,472
14	-	-
13	241,149,407	225,094,694
	<b>242,193,332</b>	<b>226,346,166</b>
12	22,356,482	22,356,482
	(58,338,382)	(51,743,971)
	<b>142,267,462</b>	<b>142,267,463</b>
	<b>106,285,563</b>	<b>112,879,974</b>
	<b>348,478,894</b>	<b>339,226,140</b>

*Kwesi Ametee-Ninsin*  
Director

*[Signature]*  
Director

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Q1 2025 GH¢	Full Year 2024 GH¢
<b>Revenue</b>			
Investment and operating income	3	228,438	320,080
Gain/(loss) on investments at market value	3	-	-
<b>Total revenue</b>		<b>228,438</b>	<b>320,080</b>
<b>Expenses</b>			
Administrative, legal and professional expenses	8	(162,360)	(681,296)
Staff cost	5	(46,847)	(539,875)
Depreciation	17a	(925)	(3,700)
<b>Profit before finance costs and tax</b>		<b>18,307</b>	<b>(904,791)</b>
Finance costs	4	(10,058,193)	(32,830,213)
<b>Profit before tax</b>		<b>(10,039,886)</b>	<b>(33,735,004)</b>
Corporate taxes	14	-	-
<b>Net income attributable to shareholders</b>		<b>(10,039,886)</b>	<b>(33,735,004)</b>
<b>Other comprehensive income</b>			
Changes in market value of investments	3	3,443,539	49,638,948
<b>Net profit/(loss) for the year</b>		<b>(6,596,347)</b>	<b>15,903,944</b>
<b>Balance as at 31st March 2025</b>		<b>(6,596,347)</b>	<b>15,903,944</b>

**STATEMENT OF CASHFLOWS**  
**AS AT 31ST MARCH 2025**

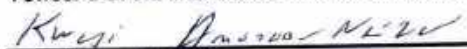
	Notes	Q1 2025	Full Year 2024
		GH¢	GHC
<b>Cashflow from operating activities before Taxes paid</b>	16	(15,706,195)	15,857,745
<b>Net cash flow from operating activities</b>		(15,706,195)	15,857,745
Deferred Tax			
<b>Cash flow from investing activities</b>			
Purchase of plant, property and equipment		-	-
Investment property		(1,950,616)	(6,627,395)
Purchases of financial assets		-	-
Sale of financial assets		-	(17,337,088)
Equity Investment			(44,906,305)
Financial Assets		1,647,514	
<b>Net cash flow from investing activities</b>		(303,102)	(68,870,788)
<b>Cash flow from financing activities</b>			
Tenured deposits		16,054,713	53,038,931
<b>Net cash flow from financing activities</b>		16,054,713	53,038,931
Net increase/(decrease) in cash for the period		45,415	25,888
Balance at beginning period		60,395	34,507
<b>Closing cash balance</b>		105,810	60,395

**Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these quarterly financial statements are the same as those applied in the preparation of the 2024 annual accounts.

**Sworn Statement by the CEO**

I swear that the financial statements do not contain untrue statements, misleading facts or omit material facts to the best of my knowledge.

  
 Chief Executive Officer