



PRESS RELEASE

PR. No 406/2016

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 15th
day of December, 2016.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB

Tullow Oil PLC

Holding(s) in Company

RNS Number : 8867R
 Tullow Oil PLC
 14 December 2016

For filings with the FCA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Tullow Oil Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	Prudential plc group of companies
4. Full name of shareholder(s) (if different from 3.):	Prudential plc M&G Group Limited M&G Limited M&G Investment Management Limited
5. Date of the transaction and date on which the threshold is crossed or reached:	13 December 2016
6. Date on which issuer notified:	14 December 2016
7. Threshold(s) that is/are crossed or reached:	Below 5%

8. Notified details:		
A: Voting rights attached to shares		
Class/type of shares		Resulting situation after the triggering transaction

if possible using the ISIN CODE	Situation previous to the triggering transaction		Number of shares Direct	Number of voting rights		% of voting rights	
	Number of Shares	Number of Voting Rights		Direct	Indirect	Direct	Indirect
ORD GBP0.10 GB0001500809	45,809,457	45,809,457	45,298,758	0	45,298,758	0	4.96%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
45,298,758	4.96%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Prudential plc (parent Company) - 45,298,758 (4.96%)

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	We no longer hold a notifiable interest.
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14. Contact name:	Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc
15. Contact telephone number:	020 3249 9000

This information is provided by RNS
The company news service from the London Stock Exchange