



PRESS RELEASE

PR. No 389/2019

**MECHANICAL LLOYD PLC (MLC) -
PROPOSED DE-LISTING FROM THE GHANA STOCK EXCHANGE**

MLC has released the attached announcement for the information of the general investing public as per the attached.

Issued in Accra, this 23rd
day of September, 2020.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, MLC
4. MBG Registrars, (Registrars for MLC shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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PRESS RELEASE

MECHANICAL LLOYD PLC ANNOUNCES PROPOSED DE-LISTING FROM THE GHANA STOCK EXCHANGE

Accra, 22nd September, 2020 - Mechanical Lloyd PLC (“Mechanical Lloyd” or the “Company”) wishes to announce the Company’s intention to de-list from the Ghana Stock Exchange (the “de-listing”) subject to Shareholder approval, and approval from the Ghana Stock Exchange (“GSE”) and Securities and Exchange Commission (SEC).

At the Company’s Annual General Meeting (“AGM”) scheduled to be held on 15th October, 2020 a resolution will be put before shareholders with regards to the proposed de-listing.

The proposed de-listing is in line with Mechanical Lloyd’s strategy to review its business model and structures to re-position the Company going forward.

The proposed de-listing will not impact job security, day-to-day operations and relationships with stakeholders.

Mechanical Lloyd will provide shareholders and the general public with further information on the de-listing if the resolution to de-list is passed by the Company’s shareholders.

About Mechanical Lloyd

Mechanical Lloyd PLC is a leading Ghanaian automobile Company and garage operator currently holding the franchise for BMW and Massey Ferguson Agricultural machinery.

Issued by:

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