



PRESS RELEASE

PR. No 383/2016

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 24th
day of November, 2016.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB

Tullow Oil PLC

Holding(s) in Company

RNS Number : 1155Q

Tullow Oil PLC

24 November 2016

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Tullow Oil plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	X
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	JPMorgan Chase & Co.
4. Full name of shareholder(s) (if different from 3.):	J.P. Morgan Securities Plc
5. Date of the transaction and date on which the threshold is crossed or reached:	22 November 2016
6. Date on which issuer notified:	23 November 2016
7. Threshold(s) that is/are crossed or reached:	5%, 4%, 3% Downwards

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
GB0001500809	6,510,764	6,510,764			Below minimum threshold		Below minimum threshold

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights
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Total (A+B+C)	
Number of voting rights	Percentage of voting rights
Below minimum threshold	Below minimum threshold

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**Total disclosable holding for JPMorgan Chase & Co.: Below minimum threshold**

Direct: J.P. Morgan Securities Plc: Below minimum threshold

Chain of control:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Inc. (100%)
Bank One International Holdings Corporation (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Chase (UK) Holdings Limited (99.99%)
J.P. Morgan Chase International Holdings (100%)
J.P. Morgan Securities plc (99.41%)

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc
15. Contact telephone number:	020 3249 9000

This information is provided by RNS
The company news service from the London Stock Exchange