

PRESS RELEASE

PR. No 291/2016

TULLOW OIL PLC – (TLW) NOTIFICATION OF MAJOR INTEREST IN SHARES

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 6th day of September, 2016.

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att'd.

Distribution:

- 1. All LDMs
- 2. General Public
- 3. Listed Companies
- 4. Central Securities Depository
- 5. CSD Registrars, (Registrars for TLW shares)
- 6. SEC
- 7. GSE Council Members
- 8. GSE Notice Board

For enquiries, contact:

General Manager/Head of Listings, GSE on 0302 669908, 669914, 669935

*JEB

Tullow Oil PLC Holding(s) in Company RNS Number: 3445H

RNS Number: 3445F Tullow Oil PLC 16 August 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	TULLOW OIL PLC
2 Reason for the notification (please tick the appropria	ite box or boxes):
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	No
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	Majedie Asset Management Limited

4. Full name of shareholder(s) (if different from 3.):	Majedie UK Equity Fund, Majedie Asset Management UK Equity Fund, Majedie UK Focus Fund, Majedie Tortoise Fund, Majedie Asset Management Tortoise Fund, Majedie Global Equity Fund, Majedie Global Focus Fund, Discretionary Clients
5. Date of the transaction and date on which the threshold is crossed or reached:	15 August 2016
6. Date on which issuer notified:	16 August 2016
7. Threshold(s) that is/are crossed or reached:	Above 5%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares	Situation pro to the trigge transaction		Resulting	situatio	n after the tri	ggering trar	saction
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights % of voting rig		g rights	
			Direct	Direct	Indirect	Direct	Indirect
GB0001500809	45546981	45546981			45815547		5.02

B: Qualifying F	inancial In	struments			
Resulting situatio	n after the tr	iggering tran	saction		
Type of financial instrument	Expii date		rcise/ oversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
C: Financial Instruments	struments	with simila	r economic	effect to Qualifying	Financial
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights

Total (A+B+C)		
Number of voting rights	Percentage of voting rights	
45815547	5.02	

Nominal

Delta

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Majedie Asset Management Limited informs Tullow Oil plc that: it is a discretionary Fund Manager; it invests funds on behalf of its clients on a segregated basis as well as through subfunds of its pooled vehicles, Majedie Asset Management Investment Fund Company and Majedie Asset Management (International) Investment Fund Company Plc; and that it is also the manager of the Majedie Institutional Trust.
14. Contact name:	Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc
15. Contact telephone number:	020 3249 9000

END