



PRESS RELEASE

PR. No. 270/2020

**TULLOW OIL PLC – (TLW)
REPORT ON PAYMENTS TO GOVERNMENTS FOR THE YEAR 2019**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 30th
day of June, 2020.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
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6. Custodians
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9. GSE Notice Board

For enquiries, contact:

Head of Listing, GSE on 0302 669908, 669914, 669935

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Tullow Oil plc

Report on payments to governments for the year 2019

Introduction

Tullow Oil plc has prepared the following consolidated report in respect of payments made to governments for the year ended 31 December 2019 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928) and DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules. Further details, including the basis of preparation, can be found on pages 145 to 151 of the Company's Annual Report and Accounts.

This report is available for download from <http://www.tulloil.com/investors/regulatory-news>.

Disclosure by licence and country

	Production Entitlement	Production Entitlements*	Income Taxes	Royalties (Cash only)	Dividends	Bonus Payments	Licence Fees	Infrastructure Improvements
	BBL000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Cl-26 Espoir	-	3,275	-	-	-	-	-	-
Total Cote d'Ivoire	-	3,275	-	-	-	-	-	-
Ceiba	125	7,529	-	-	-	-	-	-
Okume Complex	301	18,111	-	-	-	-	-	-
Tullow Equatorial Guinea Ltd.	-	-	39,970	-	-	-	-	-
Total Equatorial Guinea	426	25,640	39,970	-	-	-	-	-
Echira	-	-	-	2,887	-	-	-	-
Ezanga	-	-	-	4,979	-	-	-	-
Simba	-	-	-	11,978	-	-	-	-
Limande	-	-	-	2,477	-	-	-	-
M'Oba	-	-	-	263	-	-	-	-
Niungo	-	-	-	3,981	-	-	-	-
Tchatamba Marin	-	-	-	10,404	-	-	-	-
Turnix	-	-	-	1,526	-	-	-	-
Oba	-	-	-	1,384	-	-	-	-
Ruche	-	-	-	1,472	-	-	-	-
Tullow Oil Gabon SA	-	-	50,538	-	-	-	-	-
Total Gabon	-	-	50,538	41,351	-	-	-	-
Deep Water Tano	-	-	-	-	-	-	-	-
Jubilee Field Unit area	614	37,984	-	-	-	-	-	372
TEN Development area	526	31,692	-	-	-	-	-	17
Tullow Ghana Ltd.	-	-	75,000	-	-	-	78	1,203
Total Ghana	1,141	68,677	75,000	-	-	-	78	1,592
PSC B (Chinguetti EEA)	-	-	-	-	-	-	35	-
Block C-3	-	-	-	-	-	-	22	-
Total Mauritania	-	-	-	-	-	-	57	-
Block 10BA	-	-	-	-	-	-	347	-
Block 10BB	-	-	-	-	-	-	93	-
Block 13T	-	-	-	-	-	-	19	-
Total Kenya	-	-	-	-	-	-	459	-
PEL 37	-	-	2	-	-	-	-	-
Total Zambia	-	-	2	-	-	-	-	-
PEL 37	-	-	-	-	-	-	151	-
Total Namibia	-	-	-	-	-	-	151	-
Block MLO 114	-	-	-	-	-	-	6	-
Block MLO 119	-	-	-	-	-	-	5	-
Block MLO 122	-	-	-	-	-	-	4	-
Total Argentina	-	-	-	-	-	-	15	-

	Production entitlements BBL 000	Production entitlements* \$000	Income taxes \$000	Royalties (cash only) \$000	Dividends \$000	Bonus payments \$000	Licence fees \$000	Infrastructure improvement \$000
Tullow Uganda Ltd.	-	-	-	-	-	-	158	-
Total Uganda	-	-	-	-	-	-	158	-
Orinduik	-	-	-	-	-	-	40	-
Total Guyana	-	-	-	-	-	-	40	-
Walton Morant	-	-	-	-	-	-	128	-
Total Jamaica	-	-	-	-	-	-	128	-
Kelvin	-	-	-	-	-	-	2	-
Katy	-	-	-	-	-	-	(1)	-
CMS	-	-	-	-	-	-	1	-
P060	-	-	-	-	-	-	22	-
P039	-	-	-	-	-	-	54	-
P852	-	-	-	-	-	-	91	-
TOSL	-	-	25,705	-	-	-	-	-
TOSK	-	-	24,257	-	-	-	-	-
Total UK	-	-	49,962	-	-	-	169	-
Tullow Norway	-	-	(38,414)	-	-	-	-	-
Total Norway	-	-	(38,414)	-	-	-	-	-

*Where production entitlement is paid in barrels this has been multiplied by the Group's 2019 average realised oil price of \$60.2/bbl. Production entitlements disclosed for Ghana excludes 614,357 bbls and 526,453 bbls received by GNPC in respect of its equity interest in Jubilee and TEN, respectively.

Disclosure by government

	Production Entitlements bbls'000	Production entitlements* USD'000	Income taxes USD'000	Royalties (cash only) USD'000	Dividends USD'000	Bonus payments USD'000	Licence fees USD'000	Infrastructure improvement USD'000
Ministry of Energy & Mining	-	-	-	-	-	-	15	-
Total Argentina	-	-	-	-	-	-	15	-
The Republic of Cote d'Ivoire, Ministry of Mines and Petroleum Resources	-	3,275	-	-	-	-	-	-
Total Côte d'Ivoire	-	3,275	-	-	-	-	-	-
Republic of Equatorial Guinea, Ministry of Mines, Industry and Energy	-	18,511	-	-	-	-	-	-
Ministere Du Budget Et Du Portefeuille De L'Etat, Direction Générale Des Impôts	-	-	39,570	-	-	-	-	-
Total Equatorial Guinea	-	18,511	39,570	-	-	-	-	-
DGE (General management of taxes)	-	-	50,538	-	-	-	-	-
Gabonese Public Treasury - Ministry of Finance	-	-	-	41,352	-	-	-	-
Total Gabon	-	-	50,538	41,352	-	-	-	-
Ghana National Petroleum Corporation	1,141	68,677	-	-	-	-	-	-
Ghana Revenue Authority	-	-	75,000	-	-	-	78	1,592
Total Ghana	1,141	68,677	75,000	-	-	-	78	1,592

	Production Entitlements	Production entitlements*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infrastructure improvement
	bbls'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Hydrocarbon Fund, République Islamique de Mauritanie	-	-	-	-	-	-	35	-
Mauritanian Finance Ministry & Direction of Environmental Commission	-	-	-	-	-	-	22	-
Total Mauritania	-	-	-	-	-	-	57	-
Ministry of Energy and Petroleum	-	-	-	-	-	-	-	459
Total Kenya	-	-	-	-	-	-	-	459
Ministry of Mines and Energy	-	-	-	-	-	-	151	-
Total Namibia	-	-	-	-	-	-	151	-
Zambia Revenue Authority	-	-	2	-	-	-	-	-
Total Zambia	-	-	2	-	-	-	-	-
Ministry of Energy and Minerals Development	-	-	-	-	-	-	158	-
Total Uganda	-	-	-	-	-	-	158	-
Guyana Geology and Mines Commission (GGMC)	-	-	-	-	-	-	40	-
Total Guyana	-	-	-	-	-	-	40	-
Petroleum Corporation of Jamaica	-	-	-	-	-	-	128	-
Total Jamaica	-	-	-	-	-	-	128	-
Belastingdienst	-	-	-	-	-	-	-	-
Total Netherlands	-	-	-	-	-	-	-	-
Norwegian Tax Administration.	-	-	(38,414)	-	-	-	-	-
Total Norway	-	-	(38,414)	-	-	-	-	-
Department of Business, Energy & Industrial Strategy	-	-	-	-	-	-	169	-
Her Majesties Revenue and Customs	-	-	(49,962)	-	-	-	-	-
Total UK	-	-	(49,962)	-	-	-	169	-

*Where production entitlement is paid in barrels this has been multiplied by the Group's 2019 average realised oil price of \$60.2/bbl. Production entitlements disclosed for Ghana excludes 614,357 bbls and 526,453 bbls received by GNPC in respect of its equity interest in Jubilee and TEN, respectively.