



**GHANA
STOCK
EXCHANGE**

PRESS RELEASE

PR. No. 224/2013

**MECHANICAL LLOYD CO. LTD (MLC) -
SALE OF RESIDENTIAL PROPERTY**

MLC has released the attached announcement for the information of the general investing public.

Issued in Accra, this 20th
day of September, 2013.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, MLC
4. MBG Registrars, (Registrars for MLC shares)
5. GSE Securities Depository
6. SEC
7. GSE Council
8. GSE Notice Board

For enquiries, contact:

General Manager/Head of Listings, GSE on 669908, 669914, 669935

***JEB**



This announcement is made by Mechanical Lloyd Company Limited pursuant to Rule 54(1), 54(2) and 54(5)(c) of the Ghana Stock Exchange Listing Rules.

At a meeting of the Board of Directors of the Company held on Wednesday, 18th of September 2013, the Board approved of the sale of the Company's residential property located at Plot No. D43, 4th Circular Road, Cantonments, Accra known as Yaa Kobe Gardens for the following purposes:

1. To undertake the modernisation and enlargement of the Company's Branches at Tamale, Kumasi and Adenta, Accra. This programme of modernisation and enlargement is to be executed over the next five years; and
2. To enhance shareholder value by a declaration of a special dividend payable to shareholders.

The Board authorised the Managing Director to undertake and manage the process of the sale and to keep the Board of Directors apprised of the progress of the sale.

By Order of the Board

Mechanical Lloyd Company Ltd