



PRESS RELEASE

PR. No 226/2016

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJOR INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 22nd
day of July, 2016.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB



Tullow Oil PLC

Holding(s) in Company

RNS Number : 9127E
 Tullow Oil PLC
 21 July 2016

| TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES | |
|---|-------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | TULLOW OIL PLC |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input checked="" type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input checked="" type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: | Deutsche Bank AG |
| 4. Full name of shareholder(s) (if different from 3.): | Deutsche Bank AG, London Branch |
| 5. Date of the transaction and date on which the threshold is crossed or reached: | 18/07/2016 |
| 6. Date on which issuer notified: | 20/07/2016 |
| 7. Threshold(s) that is/are crossed or reached: | Above 5% |
| 8. Notified details: | |
| A: Voting rights attached to shares | |

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|---|--|----------------------------|--|---|---|--|---|
| | Number of Shares | Number of Voting Rights | Number of shares Direct | Number of voting rights Direct Indirect | | % of voting rights Direct Indirect | |
| GB0001500809 | Below reportable threshold | Below reportable threshold | 18,346,559 | 18,346,559 | 0 | 2.01% | 0 |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|-----------------|-----------------------------|---|--------------------|
| Right To Recall | | | 12,412,132 | 1.36% |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | % of voting rights | |
|------------------------------|----------------|-----------------|-----------------------------|--|--------------------|-------|
| | | | | | Nominal | Delta |
| Swaps | | 02-Aug-17 | | 16,275,273 | 1.78% | 1.78% |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 47,033,964 | 5.16% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: |
|---|
| Deutsche Bank AG, London Branch - 5.16% |

| Proxy Voting: | |
|-------------------------------|--|
| 10. Name of the proxy holder: | |
| | |

| | |
|---|--|
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|--|
| 13. Additional information: | |
| 14. Contact name: | Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc |
| 15. Contact telephone number: | 020 3249 9000 |

This information is provided by RNS
The company news service from the London Stock Exchange

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