



**PRESS RELEASE**

**PR. No. 211/2019**

**TULLOW OIL PLC – (TLW)**  
**REPORT ON PAYMENTS TO GOVERNMENTS FOR THE YEAR 2018**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 18<sup>th</sup>  
day of June, 2019.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. Custodians
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**For enquiries, contact:**

**Head of Listing, GSE on 0302 669908, 669914, 669935**

\*GA

## Report on Payments to Governments 2018

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Tullow Oil PLC  
17 June 2019

## Tullow Oil plc

## Report on payments to governments for the year 2018

## Introduction

Tullow Oil plc has prepared the following consolidated report in respect of payments made to governments for the year ended 31 December 2018 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928) and DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules. Further details, including the basis of preparation, can be found on pages 171 to 177 of the Company's Annual Report and Accounts.

This report is available for download from <http://www.tulloil.com/investors/regulatory-news>.

## Disclosure by licence and country

	Production Entitlement	Production Entitlements*	Income Taxes	Royalties (Cash only)	Dividends	Bonus Payments	Licence Fees	Infrastructure Improvements
	BBL000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
CI-26 Espoir	-	3,514	-	-	-	-	-	-
CI-520	-	-	-	-	-	-	375	-
CI-521	-	-	-	-	-	-	375	-
CI-522	-	-	-	-	-	-	375	-
CI-524	-	-	-	-	-	-	1000	-
<b>Total Cote d'Ivoire</b>	-	<b>3,514</b>	-	-	-	-	<b>2,125</b>	-
Ceiba	137	9,385	-	-	-	-	-	-
Okume Complex	351	24,043	-	-	-	-	-	-
Tullow Equatorial Guinea Ltd.	-	-	-	12,976	-	-	-	-
<b>Total Equatorial Guinea</b>	<b>488</b>	<b>33,428</b>	<b>12,976</b>	-	-	-	-	-
Echira	-	-	-	2,963	-	-	-	-
Ezanga	-	-	-	2,770	-	-	-	-
Ingongo	-	-	-	26	-	-	-	-
Limande	-	-	-	4,719	-	-	-	-
M'Oba	-	-	-	109	-	-	-	-
Niungo	-	-	-	4,715	-	-	-	-
Tchatamba Marin	-	-	-	10,807	-	-	-	-
Turnix	-	-	-	2,459	-	-	-	-
Oba	-	-	-	1,631	-	-	-	-
Tullow Oil Gabon SA	-	-	7,186	-	-	7,000	-	-
Tulipe Oil SA	-	-	754	-	-	1,000	-	-
<b>Total Gabon</b>	-	-	<b>7,940</b>	<b>30,199</b>	-	<b>8,000</b>	-	-
Deep Water Tano	-	-	-	-	-	-	8	-
Jubilee Field Unit area	550	37,675	-	-	-	-	6	-
TEN Development area	555	38,040	-	-	-	-	45	-
Tullow Ghana Ltd.	-	-	-	52,000	-	-	-	2,175
<b>Total Ghana</b>	<b>1,105</b>	<b>75,715</b>	<b>52,000</b>	-	-	-	<b>59</b>	<b>2,175</b>
PSC B (Chinguetti EEA)	-	-	-	-	-	-	35	-
Block C-3	-	-	-	-	-	-	22	-
<b>Total Mauritania</b>	-	-	-	-	-	-	<b>57</b>	-
Block 10BA	-	-	-	-	-	-	231	-
Block 10BB	-	-	-	-	-	-	93	-
Block 12B	-	-	-	-	-	-	93	-
Block 13T	-	-	-	-	-	-	19	-
Tullow Kenya B.V.	-	-	1	-	-	-	-	51
<b>Total Kenya</b>	-	-	<b>1</b>	-	-	-	<b>436</b>	<b>51</b>
Tullow Mozambique Ltd.	-	-	1	-	-	-	-	-
<b>Total Mozambique</b>	-	-	<b>1</b>	-	-	-	-	-
PEL 37	-	-	-	-	-	-	175	-
<b>Total Namibia</b>	-	-	-	-	-	-	<b>175</b>	-
PEL 28	-	-	-	-	-	-	71	-
<b>Total Zambia</b>	-	-	-	-	-	-	<b>71</b>	-

	Production entitlements	Production entitlements*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infrastructure improvement
	BBL 000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Tullow Uganda Ltd.	-	-	-	-	-	-	158	-
<b>Total Uganda</b>	-	-	-	-	-	-	<b>158</b>	-



	Production Entitlements	Production entitlements*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infrastructure improvement
Energy and Petroleum	-	-	-	-	-	-	436	-
<b>Total Kenya</b>	-	-	<b>1</b>	-	-	-	<b>436</b>	<b>51</b>
AC Advisory & Consulting (Non Governmental)	-	-	1	-	-	-	-	-
<b>Total Mozambique</b>	-	-	<b>1</b>	-	-	-	-	-
Ministerial Deposit Account	-	-	-	-	-	-	175	-
<b>Total Namibia</b>	-	-	-	-	-	-	<b>175</b>	-
Zambian Ministry of Mines and Mineral Development	-	-	-	-	-	-	71	-
<b>Total Zambia</b>	-	-	-	-	-	-	<b>71</b>	-
Ministry of Energy and Minerals Development	-	-	-	-	-	-	158	-
<b>Total Uganda</b>	-	-	-	-	-	-	<b>158</b>	-
Guyana Geology and Mines Commission (GGMC)	-	-	-	-	-	-	40	-
<b>Total Guyana</b>	-	-	-	-	-	-	<b>40</b>	-
Petroleum Corporation of Jamaica	-	-	-	-	-	-	128	-
<b>Total Jamaica</b>	-	-	-	-	-	-	<b>128</b>	-
Belastingdienst	-	-	5,485	-	-	-	-	-
<b>Total Netherlands</b>	-	-	<b>5,485</b>	-	-	-	-	-
Norwegian Tax Administration.	-	-	(1,364)	-	-	-	-	-
<b>Total Norway</b>	-	-	<b>(1,364)</b>	-	-	-	-	-
Directorate General Petroleum Concessions account (DGPC)	-	-	1,103	-	-	-	-	-
Joint account of District Government	-	-	-	-	-	-	-	11
Federal Board of Revenue	-	-	-	-	-	-	4	-
<b>Total Pakistan</b>	-	-	<b>1,103</b>	-	-	-	<b>4</b>	<b>11</b>
Department of Business, Energy & Industrial Strategy	-	-	-	-	-	-	11	-
Oil and Gas Authority	-	-	-	-	-	-	1,210	-
<b>Total UK</b>	-	-	-	-	-	-	<b>1,221</b>	-

\*Where production entitlement is paid in barrels this has been multiplied by the Group's 2018 average realised oil price of \$68.5/bbl. Production entitlements disclosed for Ghana excludes 4,467,372 bbls and 3,067,887 bbls received by GNPC in respect of its equity interest in Jubilee and TEN, respectively.

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