



PRESS RELEASE

PR. No 188/2017

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF TRANSACTION OF PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITIES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 3rd
day of May, 2017.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

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NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Aidan Heavey (Director) Paul McDade (Director) Ian Springett (Director) Angus McCoss (Director) Ian Cloke (PDMR) David Lawrie (PDMR) Gary Thompson (PDMR) Brian Williams (PDMR) Les Wood (PDMR)	
2	Reason for the notification		
a)	Position/status	See 1(a) above	
b)	Initial notifications /Amendments	Initial notifications	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Tullow Oil plc	
b)	LEI	2138003EYHWO75RKS857	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Nil price options relating to ordinary shares of 10p each GB0001500809	
b)	Nature of the transactions	Grant of nil price options pursuant to the rules of the Tullow Incentive Plan. The awards granted to the Directors will normally vest on 27 April 2022. The awards granted to the other PDMRs will normally vest on 27 April 2020.	
c)	Price(s) and volume(s)	Price(s) Nil	Volume(s) Aidan Heavey: 401,260 Paul McDade: 226,927 Ian Springett: 240,951 Angus McCoss: 226,927 Ian Cloke 71,327 David Lawrie: 102,163 Gary Thompson: 105,002 Brian Williams: 107,719 Les Wood: 101,249
d)	Aggregated information - Aggregated volume - Price	See 4(c) above	
e)	Date of the transactions	27 April 2017	
f)	Place of the transactions	Outside a trading venue	

Name of officer of issuer responsible for making notification: Kevin Massie

Date of notification: 02.05.2017