



**PRESS RELEASE**

**PR. No. 113/2019**

**TULLOW OIL PLC – (TLW)  
DIVIDEND INFORMATION - REPLACEMENT**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 4<sup>th</sup>  
day of April, 2019.

**- E N D -**

att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. Custodians
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Head of Listing, GSE on 0302 669908, 669914, 669935**

\*GA

## Dividend Information - Replacement

Released : 03.04.2019 14:36

RNS Number : 0286V  
Tullow Oil PLC  
03 April 2019

3 April 2019

**Tullow Oil plc**  
(the "Company")

### **DIVIDEND INFORMATION - REPLACEMENT**

The following amendment has been made to the 'Dividend Information - Replacement' announcement released on 3 April 2019 at 1018 under RNS No. 9895U.

The previous announcement stated "\$1 : GH¢5.18500". This should have read "\$1 : GH¢0.19286".

All other details remain unchanged.

The full amended text is shown below.

Further to the 2018 Full Year Results announcement made on 13 February 2019, the Company announces the following additional information relating to the proposed final dividend of 4.8 US cents per share. Payment of the dividend remains subject to shareholder consent at the Company's Annual General Meeting, to be held on 25 April 2019.

### **CURRENCY**

#### **UK, Eurozone & Ghana**

Tullow ordinary shareholders with registered addresses in the UK will receive payment of their dividend in pounds Sterling. Those with registered addresses in European countries which have adopted the Euro will receive payment of their dividend in Euros. Those holding through the Ghana Stock Exchange will receive payment of their dividend in Ghanaian Cedi. The relevant exchange rate used to determine the payment of dividends was the relevant World Market Reuters rate on 12 February 2019:

- \$1 : £1.28835
- \$1 : €1.12995
- \$1 : GH¢0.19286

#### **Other countries**

Shareholders with registered addresses in all other countries will be paid in pounds Sterling. Most overseas shareholders may be eligible to sign up for the global payments service which allows dividends to be paid directly into a shareholder's bank account in their local currency

### **DIVIDEND PAYMENT TIMETABLE**

- Announcement Date: 13 February 2019
- Ex-Dividend Date for shareholders on the Ghana share register: 3 April 2019
- Ex-Dividend Date for shareholders on the UK and Irish share registers: 4 April 2019
- Record Date: 5 April 2019
- Tullow Oil plc Annual General Meeting: 25 April 2019
- Payment Date: 10 May 2019

### **DIVIDEND REINVESTMENT PLAN**

The Company offers a Dividend reinvestment plan ('DRIP') that gives shareholders on the UK share register the opportunity to use their cash dividends to buy Tullow Oil plc shares in the market. Information relating to the DRIP, including how to participate, was posted to shareholders on UK share register on 22 March 2019.

**Dividend Reinvestment Plan Timetable**

- Deadline for DRIP Declaration Forms: 5.00 p.m. (London time) on 16 April 2019
- Tullow Oil plc Annual General Meeting: 25 April 2019
- Payment Date: 10 May 2019
- Dividend Reinvestment price available from: 13 May 2019
- Allocation Date for shares purchased under the DRIP: 16 May 2019

-Ends-

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

END

FUREADLDEDFNEFF