



PRESS RELEASE

PR. No 099/2017

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 27th
day of March, 2017.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB

Tullow Oil PLC
Holding(s) in Company

RNS Number : 6359A

Tullow Oil PLC

27 March 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Tullow Oil PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	Commonwealth Bank of Australia on behalf of the controlled undertaking:

	<p>First State Investments (Singapore) Limited</p> <p>First State Investment Management (UK) Limited</p> <p>First State Investments International Limited</p>
<p>4. Full name of shareholder(s) (if different from 3.):</p>	
<p>5. Date of the transaction and date on which the threshold is crossed or reached:</p>	<p>23rd March 2017</p>
<p>6. Date on which issuer notified:</p>	<p>27th March 2017</p>
<p>7. Threshold(s) that is/are crossed or reached:</p>	<p>>4%</p>

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB0001500809	35,905,002	35,905,002	36,836,077	36,836,077		4.03%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments					
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights

					Nomina	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
36,836,077	4.03%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

First State Investments (Singapore) Limited - 18,124,838 - 1.98%

First State Investment Management (UK) Limited - 7,441,883 - 0.81%

First State Investments International Limited - 11,269,356 - 1.23%

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Please be advised 914,578,783 was used as the denominator.

14. Contact name:

Kevin Massie
Corporate Counsel & Company Secretary
Tullow Oil plc

15. Contact telephone number:

020 3249 9000