



PRESS RELEASE

PR. No 159/2023

GUINNESS GHANA BREWERIES PLC (GGBL)-

GUINNESS GHANA IS COMMITTED IN DOING BUSINESS THE RIGHT WAY

GGBL has released the attached announcement for the information of the general investing public.

Issued in Accra, this 10th.
day of May 2023

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, GGBL
4. MBG Registrars, (Registrars for GGBL shares)
5. Custodians
6. Securities and Exchange Commission
7. Central Securities Depository
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

*XA

May 10, 2023

FOR IMMEDIATE RELEASE:

GUINNESS GHANA IS COMMITTED DOING BUSINESS THE RIGHT WAY

Guinness Ghana Breweries Plc (Guinness Ghana) can confirm that water supply from Ghana Water Company Limited (GWCL) to its Achimota site was abruptly cut yesterday Tuesday, 9th May 2023 at 8pm, without notice to the company. **However, we confirm our breweries continue its operations.**

The disconnection was executed by a task force from the GWCL notwithstanding the resolutions agreed from a meeting on Tuesday May 9, 2023, chaired by the Minister of Sanitation and Water Resources and attended by the Managing Director of GWCL and the leadership of Guinness Ghana. The outcome of the meeting was to await the result of the PURC's investigations and to hold a tripartite meeting between CGBPLC, GWCL and the Public Utilities Regulatory Commission (PURC). During this period, no disconnection was to be effected.

Guinness Ghana, as the leading total beverage business in Ghana, has been fully compliant on all bills to GWCL based on our classification under the industrial rate, pending a resolution of our petition to the PURC on the arbitrary reclassification by GWCL. Guinness Ghana has openly engaged Ghana Water Company Limited, the Public Utilities Regulatory Commission and the Ministry of Sanitation and Water Resources on numerous occasions to resolve its concerns following the arbitrary reclassification of the business in the September 2022 tariff adjustments.

In view of these engagements, Guinness Ghana is dedicated to the process and is currently awaiting the final investigations and outcomes of its petition before the PURC on the matter.

Guinness Ghana remains committed to doing business the right way and will continue to engage all stakeholders in pursuit of a just resolution.

Despite the disconnection, Guinness Ghana's operations and production have not halted. We continue to operate our brewery to serve the needs of our many loyal customers and consumers.

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About Guinness Ghana

Guinness Ghana Breweries Plc is the leading Total Beverage Business in Ghana and a subsidiary of Diageo PLC, the world's leading premium drinks business with internationally

BOARD OF DIRECTORS:

DR. FELIX ADDO (Chairman). HELENE E. WEESIE (Managing Director). JUSTIN MOLLEL. AKOFA ATAWA DAKWA. KOFI SEKYERE. IGNACIO BLAZQUEZ SALVADOR. JOHN BOADU. NGOZI AGHOMI. ANDREW ERROL ROSS

GUINNESS GHANA BREWERIES PLC

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celebrated brands including Johnnie Walker, Smirnoff and Baileys. In Ghana, GGB Plc is the only total beverage business listed on the Ghana Stock Exchange (GSE).

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