



**PRESS RELEASE**

**PR. No 115/2023**

**ECOBANK TRANSNATIONAL INCORPORATED (ETI) –**

**ANNUAL GENERAL MEETING AND AN  
EXTRAORDINARY GENERAL MEETING.**

ETI has released the attached announcement for the information of the general investing public.

Issued in Accra, this 25<sup>th</sup>.  
day of April 2023

- E N D -

att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. Securities and Exchange Commission
5. Central Securities Depository
6. GSE Council Members
7. GCB Registrar (Registrars for ETI)
8. Custodians
9. GSE Notice Board

**For enquiries, contact:**

**Head Listing, GSE on 0302 669908, 669914, 669935**

*\*MD*

# BUILDING ON PROGRESS



# Notice of Meeting

Notice is hereby given that the thirty-fifth Annual General Meeting and an Extraordinary General Meeting of Ecobank Transnational Incorporated (ETI) will be held **on Wednesday May 17, 2023 at 10.30 am GMT** at **the Conference Centre, Ecobank Pan African Centre, 2365 Boulevard du Mono, Lomé, Togo**, to transact the following business:

## **I – Annual General Meeting**

1. Approval of the Accounts
2. Appropriation of the Profits
3. Re-election of Directors
4. Ratification of the co-option of a Director

## **II – Extraordinary General Meeting**

1. Fund raising

Any shareholder may attend and vote at the meetings or appoint a proxy to do so on his/her behalf.

The attached proxy form should be completed, and deposited at, the registered office of the Company, Ecobank Transnational Incorporated, 2365 Boulevard du Mono, B.P. 3261 Lomé, Togo, or sent by email to **AGM@ecobank.com** by close of business on May 16, 2023.

From the date of this notice, all documents relevant to the meetings shall be available to all shareholders at the Registered Office of the Company at the address above as well as on the Company's website ([www.ecobank.com](http://www.ecobank.com)).

Shareholders may submit questions in advance of the General Meetings by sending an email to **AGM@ecobank.com**.

Dated this 20<sup>th</sup> day of April 2023.

By Order of the Board of Directors



Madibinet Cisse  
Group General Counsel and Company Secretary

# Draft Resolutions

## I – General Meeting Resolutions

### 1. Approval of the Accounts

The General Meeting approves, without any reservation, the accounts of the Company for the financial year ended December 31, 2022. The General Meeting discharges the Directors and the Auditors from all liabilities in relation to any act or action performed by them with respect to the affairs of the Company for the financial year ended December 31, 2022.

### 2. Appropriation of the Profits

The General Meeting approves the appropriation of the Company's profits of USD 222 million for the year ended December 31, 2022, as indicated hereunder, and the payment of dividend to shareholders registered as at closure of Company's share register in accordance with the rules of the stock exchanges on which the Company's shares are listed:

Profit for the year	: USD 222 million
Profit Distributable	: USD 222 million
Total dividend ordinary shares only	: USD 28 million – being 0.11 US cents per share (\$0.0011).
Transfer to Retained earnings	: USD 194 million

### 3. Re-election of Directors

- a) The General Meeting notes that Mr. Simon Dornoo and Professor Enase Okonedo have completed their terms of office and renews their mandates for another three (3) years ending on the sixth (6<sup>th</sup>) anniversary of their election.
- b) The General Meeting notes that Dr. George Agyekum Nana Donkor, the representative of Ecowas Bank for Investment & Development (EBID), Mr. Deepak Malik, the nominee of Arise B.V (Arise) and Ms Zanele Monnakgotla, the nominee of Public Investment Corporation (PIC) have completed their terms of office and renews their mandates for another three (3) years ending on the sixth (6<sup>th</sup>) anniversary of their co-option as Directors.

### 4. Ratification of the co-option of a Director

The General Meeting notes and ratifies the co-option of Mr. Jeremy Awori, the Group Chief Executive Officer of the company as a director for a term of three (3) years ending on the third (3<sup>rd</sup>) anniversary of his co-option as a director.

# Draft Resolutions

## **I – Extraordinary General Meeting Resolution**

### 1. Fund raising

The General Meeting hereby authorises the directors to raise up to US\$500,000,000 (Five Hundred Million United States Dollars) during the year 2023 in senior-ranked debt, additional Tier 1, Tier 2-qualifying subordinated debt or a combination of any or all of these forms of instruments as the board of directors may deem appropriate.

# Proxy Form

I/We \_\_\_\_\_ Name in block letters)

of \_\_\_\_\_ (Address in block letters)

(a) shareholder (s) of Ecobank Transnational Incorporated

do hereby appoint \_\_\_\_\_

or failing him/her, the Chairman of the meeting as my/our proxy to represent me/us at the 35th Annual General Meeting and an Extraordinary General Meeting of shareholders that will be held **on Wednesday May 17, 2023 at the Conference Centre, Ecobank Pan African Centre, 2365 Boulevard du Mono, Lomé, Togo, at 10.30 am GMT** and at any adjournment thereof.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Please indicate below how you wish your proxy to be executed.

	For	Against	Abstain
<b>I – Annual General Meeting</b>			
1. Approval of the Accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Appropriation of the results	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Re-election of Directors			
a) Mr. Simon Dornoo	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b) Professor Enase Okonedo	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c) Dr. George Agyekum Nana Donkor (EBID Representative)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d) Mr. Deepak Malik (Arise Nominee)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e) Ms. Zanele Monnakgotla (PIC Nominee)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Ratification of the co-option of a Director			
Mr. Jeremy Awori	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>II – Extraordinary General Meeting</b>			
1. Fund raising	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

To be valid, this Proxy Form must be filled, signed and lodged at the Registered Office of the Company, 2365 Boulevard du Mono, B.P.3261 Lomé, Togo, or send by email to AGM@ecobank.com by close of business on May 16, 2023.

If executed by a body corporate, this Proxy Form should bear the common seal of the body corporate and the signature of duly authorised officer(s).

## Resume of Proposed Director

Jeremy Awori is the Chief Executive Officer of the Ecobank Group. He assumed this role on 1<sup>st</sup> March 2023, following a distinguished career of over 25 years in the financial industry. Prior to joining Ecobank, Jeremy served in leadership roles including Managing Director and Chief Executive Officer of Absa Bank Kenya, and senior roles at Standard Chartered in various countries and regions across the Middle East, South Asia and Africa.

Jeremy served as the former Chairman of the Kenya Bankers Association and was a former board member of the Kenya Private Sector Alliance (KEPSA). He is also a Board Member of the United Nations Global Compact Network Kenya.

Jeremy has received various prestigious awards in recognition of his outstanding achievements. These include being named one of the top two business leaders on the continent at the All-Africa Business Leaders Awards (AABLA), as well as Top CEO Impacting Business in East Africa by Business Monthly magazine three consecutive years (2020 to 2022). He is a Fellow of both the Aspen Global Leadership-Institute-and-African-Leadership-Initiative.

Jeremy is passionate about driving the gender agenda in business and organisations. He was also appointed by the President of Kenya to serve as a board member and lead fundraiser of the Kenya Emergency Covid-19 Fund, to steer the private sector response to the Covid-19 pandemic.

Jeremy has an MBA from McGill University and a BSc in Pharmacy from Manchester University.

## Dividend Payment Announcement

Ecobank Transnational Incorporated, (ETI), the Lomé-based parent company of the Ecobank Group, listed on the Nigerian Exchange Limited ("NGX"), the Ghana Stock Exchange (GSE) and the Bourse Régionale des Valeurs Mobilières (BRVM) announces the payment of a dividend of 0.11 US cents (US\$0.0011) for every share, subject to shareholders' approval at the 2023 Annual General Meeting. Dividends will be payable to ETI's shareholders whose names appear in the Register of Members as at the close of business on May 25, 2023 subject to applicable stock exchanges rules.

Period Ended	31st December 2022
Proposed Dividend	A Final Dividend of 0.11 US cents for every share, will be paid to shareholders whose names appear in the Register of Members as at the close of business on May 25, 2023.
Closure of Register	The Register of Shareholders will be closed from May 26 to June 1, 2023.
Qualification Date	Close of Business on May 25, 2023.
Payment Date	On June 6, 2023, dividends will be paid to shareholders whose names appear on the Register of Members as at May 25, 2023.
Investor Relations	Phone No. 22822210303; email: <a href="mailto:ir@ecobank.com">ir@ecobank.com</a>







**Ecobank**  
The Pan African Bank

Ecobank Transnational Incorporated  
The Pan African Centre  
2365, boulevard du Mono  
B.P. 3261, Lomé – Togo  
[www.ecobank.com](http://www.ecobank.com)

