



PRESS RELEASE

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ENTERPRISE GROUP PLC (EGL) –

ANNOUNCEMENT OF EXECUTIVE AND BOARD CHANGES

EGL has released the attached announcement for the information of the general investing public.

Issued in Accra, this 28th.
day of March 2023

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att'd.

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ENTERPRISE GROUP PLC ANNOUNCES EXECUTIVE AND BOARD CHANGES

Enterprise Group PLC is pleased to announce the following Executive Management and Board changes effective 3rd April, 2023:

Mr. Trevor Trefgarne will retire as Chairman of the Group Board after 25 years in that role. He will however remain on the Board as a Non-Executive Director.

Mr. Keli Gadzekpo, the Group Chief Executive Officer, who turned 60 years in 2022 will retire from that position and assume the role of Group Board Chairman.

Mr. Daniel Larbi-Tieku, the Deputy Group Chief Executive Officer, will take over from Mr. Gadzekpo as the Group Chief Executive Officer.

Mr. Larbi-Tieku is a Chartered accountant with over 30 years' experience in accounting and finance. He is a Fellow of the Association of Chartered Certified Accountants (UK) and a member of the Institute of Chartered Accountants, Ghana. He also possesses a Bachelor of Science degree in Administration (Accounting Option) from the University of Ghana Business School. Daniel joined the Group in April 2011 as General Manager, Finance, of Enterprise Life and was promoted as the Group Chief Finance Officer in May 2016. He was again promoted to the position of Deputy Group Chief Executive Officer in May 2020 and brings a wealth of experience in leadership, finance, corporate strategy, risk management, audit and compliance, together with a sound appreciation of insurance underwriting. He has been one of the key drivers of the Group's strategy for the past several years.

Speaking about their respective new positions, Mr. Trefgarne remarked that "it is a great pleasure that my friend and colleague, Keli Gadzekpo, is taking the Chair in my place. Shareholders can be confident their Company's Board will be in good hands". He further observed that "our new Group CEO, Dan Larbi-Tieku, is a talented and experienced leader who knows the Group inside out. He is therefore well-placed to steer our business forward in these difficult times."

Mr. Gadzekpo said "I consider the years I have been privileged to lead the Enterprise team as among the most fulfilling of my working life. I hand over the baton to Dan secure in the assurance that, based on his sterling track record, we have picked the best man for the job. I am also delighted that my association with this great company has not ended and look forward with excitement as I take up the mantle of Group Board Chairman.

For his part, Mr. Larbi-Tieku commented that "I accept with humility to serve as Group CEO of this great company. I am humbled and grateful to the Board and Keli our Chief Servant for the unwavering and unanimous support of my appointment. I am aware of the enormous task ahead, especially during the current economic challenges this role must deal with. With the support of

the Board, Management and our hard-working Thoroughbreds, I am very optimistic that we will continue to create value for all our stakeholders”.

28th March, 2023

..... END OF ANNOUNCEMENT

Enterprise Group Plc is the Holding Company for several companies in the insurance, pensions, property and funeral services industries. It has operations in Nigeria and The Gambia and is listed on the Ghana Stock Exchange with market capitalisation of GHS546.86million at the end of 2022.

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