GUINNESS GHANA BREWERIES LIMITED (GGBL) - ANNOUNCEMENT

GGBL has released the attached announcement for the information of the general public.

Issued in Accra, this 15th day of March, 2011

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att’d.

Distribution:
1. All LDMs
2. General Public
3. Company Secretary, GGBL
4. MBG Registrars, (Registrars for GGBL shares)
5. GSE Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:
General Manager/Head of Listings, GSE on 669908, 669914, 669935
*JEB
Dear Shareholder,

OUR APPRECIATION OF YOUR SUPPORT

On behalf of the Board and Management of Guinness Ghana Breweries Limited we would like to apologize for any inconvenience that the change in date and venue of our General meeting may have caused. Unfortunately it was caused by reasons outside our control because of November 16, 2010 being declared a public holiday. First if you were able to attend the Annual General Meeting, then we would like to thank you for making the time to do so.

Secondly we also want to reiterate that the decision not to pay a dividend during the 2009/2010 financial year which ended on June 30, 2010 was not a decision we took lightly. However, given the financial performance resulting in the company being in a net borrowing position, it would not have been in the best interest of the company to pay a dividend which would have had to be paid by taking on more borrowings.

There are still some difficult times ahead for our company but please be reassured that your Board of Directors and Management team are committed to dealing with the continuing challenges we face and are doing everything possible to bring the company back to profitability.

Yours faithfully,

Sgd.
David Harlock
Chairman

Sgd.
Ekwunife Okoli
Managing Director
February 4, 2011

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