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## PRESS RELEASE

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## ECOBANK TRANSNATIONAL INCORPORATED (ETI) -

## ECOBANK GROUP STRENGTHENS LEADERSHIP TEAM WITH STRATEGIC TOP-LEVEL APPOINTMENTS

ETI has released the attached announcement for the information of the general investing public.

Issued in Accra, this 21<sup>st.</sup> day of March 2024

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### **PRESS INFORMATION**

For Immediate Release

# Ecobank Group Strengthens Leadership Team with Strategic Top-level Appointments

Lomé, Togo, 21 March 2024 – Ecobank, the pan-African financial services group, announces the appointment of key senior executives to strengthen the Group's leadership team and to drive delivery of its new Growth, Transformation and Returns (GTR) strategy. Abena Osei-Poku joins as Regional Executive Anglophone West Africa and Managing Director Ecobank Ghana; Martin Miruka as Group Executive for Transformation, Enablement and Customer Experience; Anup Suri as Group Executive, Commercial and Consumer Banking; Michael Larbie as Group Executive, Corporate and Investment Banking; and Thierry Mbimi as Group Executive, Internal Audit & Management Services.

These top-level appointments are strategically important as Ecobank enters its next phase of growth and transformation, aiming to become the bank of choice and a leader in delivering responsive, innovative and affordable financial services' products and solutions for Africa. Ecobank Group has decided to combine the commercial and the consumer businesses, under the leadership of Anup Suri, underscoring its commitment to strengthening these two business units to drive growth. In addition, the establishment of the new role of Transformation, Enablement, and Customer Experience underscores the Group's determination to prioritizing the necessary leadership for the successful execution of its transformation.

Jeremy Awori, Chief Executive Officer, Ecobank Group, said: "These appointments are crucial to the execution of our recently announced five-year Growth, Transformation and Returns strategy. I am delighted that Abena Osei-Poku, Martin Miruka, Anup Suri, Michael Larbi, and Thierry Mbimi are joining our leadership team, each bringing proven, valuable, global and African financial services experience. I have no doubt that they will play pivotal roles in driving Ecobank's future growth and success."

**Abena Osei Poku** joined Ecobank in January. She is an accomplished Pan-African business leader with over 25 years of experience in the financial services industry. Her expertise spans Corporate and Investment banking, Business banking and Risk Management across Africa. Her previous roles include Executive Director for Commercial Banking, responsible for Corporate & Business Banking at Barclays Bank Ghana; Co-Regional Head of Coverage, Corporate & Investment Banking at Absa Bank Group, overseeing East and West Africa; and CEO and Managing Director of Absa Bank Ghana. Abena takes over from Daniel Sackey who is retiring from the Bank. We thank Daniel Sackey for his leadership, commitment, and effective service across the continent over the past 27 years at Ecobank.

**Martin Miruka**, who joined Ecobank in February, brings with him 25 years' experience as C-suite executive, business strategist, serial entrepreneur, and angel investor with strong credentials on pan-African transformation. His previous roles include Group Head of Business Transformation, Customer Experience, and Innovation at Equity Group Holdings, where he successfully led transformation by breaking the Group's strategic and operational silos, aligning technology investments with business strategy, and ultimately delivering a branded Customer Experience across multiple African countries. He was also the Founder/CEO of Atom TDF, Kenya's first indigenous brand strategy and innovation consultancy, and Kava Africa, a fintech/Insurtech based in Nairobi, Kenya.

**Anup Suri** assumed his new role in March. He brings a wealth of over 30 years of senior leadership experience across various industries and organisations in both developed and emerging markets across Asia, Africa, the Middle East, Europe, the UK, North America and South America. He joins Ecobank Group from HSBC Group where he was Managing Director, Global Head of Retail Sales and Third-Party Distribution. Anup previously held other senior roles at Standard Chartered Group, Standard Chartered Bank and ABN Amro.

**Michael Larbie**, who assumed his role in March, brings over 25 years of global senior financial services and investment banking experience. He served as CEO of International & Broader Africa at Rand Merchant Bank (RMB), prior to which he held the positions of CEO & Managing Director of RMB Nigeria and Regional Head of West Africa, as well as Head of Coverage & Investment Banking for Africa (excluding South Africa). His experience also includes senior investment banking roles at Merrill Lynch and senior project management roles at American International Group. Michael takes over from Eric Odhiambo, who will retire from Ecobank at the end of April. We thank Eric Odhiambo for his unwavering commitment, invaluable contribution, and dedicated service over the past six and a half years, first as Chief Risk Officer and then as Group Executive of Corporate and Investment Banking.

**Thierry Mbimi**, who also started in March, has 27 years of extensive industry and consulting experience, with the last 17 years in director-level roles. He brings with him a wealth of global experience in audit and risk management, complemented by a solid background in technology. Thierry was the CEO & Managing Partner for KPMG Central Africa (Audit, Tax, and Advisory), prior to which he held several roles in the organisation, including Partner and Head of West Africa Financial Risk Management, Lead Partner for the Financial Services Sector in Francophone sub-Saharan Africa and Global Services Lead Partner for the African Development Bank.

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#### About Ecobank Group (or 'Ecobank Transnational Incorporated' or 'ETI')

Ecobank Group is the leading private pan-African banking group with unrivalled African expertise. Present in 35 sub-Saharan African countries, as well as France, the UK, UAE and China, its unique pan-African platform provides a single gateway for payments, cash management, trade and investment. The Group employs over 15,000 people and offers Consumer, Commercial, Corporate and Investment Banking products, services and solutions across multiple channels, including digital, to over 32 million customers. For further information, please visit ecobank.com.