



PRESS RELEASE

PR. No 360/2020

**GCB BANK LIMITED (GCB) -
TENURE OF MANAGING DIRECTOR**

GCB announces the exit of the Managing Director of the Bank, Mr. Ransford Anselm Sowah, as announced at the Bank's 26th Annual General Meeting held on 30th July, 2020.

In the interest of continuity, good governance and particularly to ensure a smooth handing over, the Board has agreed that he stays on in an acting position up to 30th September, 2020 to enable him complete all handing over protocols and assist the Bank in the transition.

Issued in Accra, this 20th
day of August, 2020

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, GCB
4. Securities and Exchange Commission
5. Central Securities Depository
6. GCB Registrar (Registrars for GCB shares)
7. Custodians
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

**JEB*