



PRESS RELEASE

PR. No 266/2020

**CALBANK PLC (CAL) -
NOTICE OF CHANGE OF COMPANY NAME**

CAL has released the attached announcement for the information of the general investing public.

Issued in Accra, this 29th
day of June, 2020.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, CAL
4. CSD Registrars, (Registrars for CAL shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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MEDIA RELEASE

NOTICE OF CHANGE OF COMPANY NAME

CalBank (Ghana Stock Exchange: 'CAL') announces the change of its company name.

CalBank announces that effective July 1, 2020, its company name has changed from CalBank Limited to CalBank PLC and henceforth, the Bank should be referred to as CalBank PLC.

The name change is pursuant to provisions of the Ghana Companies Act, 2019 (Act 992) which require that all public companies limited by shares must have the words "Public Limited Company" or the abbreviation "PLC" as a suffix to their registered name.

The name change has no impact on CalBank's operations, products and services. Furthermore, CalBank's address and contact details remain the same.

Accra, Ghana
29th June 2020

FOR FURTHER INFORMATION, contact:

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Tel: +(233) 261 513134

Notes to the Editors:

The Bank commenced operations as a local merchant bank in 1990 with the sole aim of providing truly differentiated world-class banking solutions. CAL acquired a Universal Banking License in 2004 and in the same year undertook an initial public offer that was 4.5 times oversubscribed.

The operations of the Bank are backed by experienced managers in key functional areas with a combined experience of over 100 years in banking and finance. The CAL Bank team provides the required solutions to clients and is supported by a strong IT platform that has seen the Bank being recognized for its innovative products in ICT & Electronic Banking since 2007.

Operations and Subsidiaries

CAL Bank's growth strategy is to focus on the growing Ghanaian corporate business sector. Since 2006, the Bank has developed its retail banking operations with specialized products and services to serve the needs of its growing retail clientele. The Bank currently has three wholly owned subsidiaries. **CAL Asset Management Company Limited** is licensed as a fund manager and investment advisor by the Securities & Exchange Commission of Ghana. **CAL Bank Nominees Limited ("CAL Nominees")** holds and administers assets as a custodian and Cal Trustees.

Branch Network

The Bank has embarked on an expansion program and will continue to expand its footprint by increasing the number of branches throughout the country. Internationally, CAL Bank benefits from strong correspondent banks all over the world. This enables us handle all international transactions quickly and effectively.

More information available at: www.calbank.net /www.calbank.investoreports.com