



PRESS RELEASE

PR. No 061/2024

CALBANK PLC (CAL) –

CALBANK PLC RENOUNCEABLE RIGHTS ISSUE OFFER TIMETABLE

CAL has released the attached announcement for the information of the general investing public.

Issued in Accra, this 27th
day of March 2024.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, CAL
4. CSD Registrars, (Registrars for CAL shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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Accra, Ghana, 27th March 2024

CALBANK PLC RENOUNCEABLE RIGHTS ISSUE OFFER TIMETABLE

CalBank Plc (“CalBank” or the “Bank”) announced the Bank’s Renounceable Rights Issue on 21st March 2024.

The Bank seeks to raise GHS 600,000,000 through the issuance of 2,068,965,517 shares (“Offer Shares”) of no par value at GHS 0.29 per share in a ratio of 1 Offer Share for every 0.3033 existing share held by a qualifying shareholder.

The Offer Shares comprise 1,872,461,736 Ordinary Shares in a ratio of 1 new ordinary share for every 0.3351 existing ordinary shares and 196,503,781 preference shares in a ratio of 1 new preference share for every 3.1935 existing ordinary shares held by a qualifying shareholder.

The key milestones and offer timetable are as follows:

Activity	Date	Time
Ex-Rights Date	28 th March 2024	4.00pm
Qualifying Date	3 rd April 2024	4.00pm
Book Closure Date	4 th April 2024	4.00pm
Commencement of the Offer	5 th April 2024	9.00am
Commencement of trading in Rights	5 th April 2024	10.00am
Closure of trading in Rights	19 th April 2024	3.00pm
Offer Closure Date	26 th April 2024	4.00pm
Application review and commencement of allotment process	29 th April 2024	9.00am
End of allotment	2 nd May 2024	4.00pm
Refund commencement date	6 th May 2024	9.00am
Submission of Offer results to SEC	6 th May 2024	4.00pm
Receive approval of Offer results from the SEC	8 th May 2024	4.00pm
Credit Offer Shares to successful applicants on the CSD	13 th May 2024	5.00pm
Additional listing of Offer Shares for trading on the GSE	16 th May 2024	9.30am
Deadline for refunds to unsuccessful applicants	16 th May 2024	4.00pm

The ex-rights and qualifying dates for the Offer have been set for **28 March 2024** and **3 April 2024** respectively. **Only shareholders on the register of members of CalBank as at the close of business on 3 April 2024 will be entitled to exercise their rights under the Offer.**

Qualifying Shareholders can subscribe to their Rights (as defined in the Circular) at the premises of IC, any CalBank branch, or through the online portal at <https://rightsissue.calbank.net/> when the Offer opens on **5th April 2024**.

If you have any questions regarding the Offer, please do not hesitate to contact:

CalBank Plc

23 Independence Ave

Accra-Ghana

Tel: 233 (0) 302 680081,680083

Email: investorrelations@calbank.net

IC Securities (Ghana) Ltd

No. 2, Johnson Sirleaf Road

Accra – Ghana

Tel: 233 (0) 308 250 051