

FIXED INCOME ALPHA PLUS FUND

FUND DETAILS

Fund manager	Black Star Advisors Ltd.
Fund inception	October 21, 2019
Total asset value	GHS 20,977,429.76
Share price	GHS 1.2780
Sharpe ratio	2.67
Load	No load
Management fees	1.50%
Minimum investment	GHS 5,000.00
Risk profile	Low-to-medium

FUND OBJECTIVES

- Capital preservation
- High liquidity
- High performance above traditional benchmarks

INVESTMENT HIGHLIGHTS

- Risk adjusted returns
- Multiple independent sources of alpha potential
- Research that seeks to identify price imbalances and isolate only desired risk exposures

PORTFOLIO CONSTRUCTION

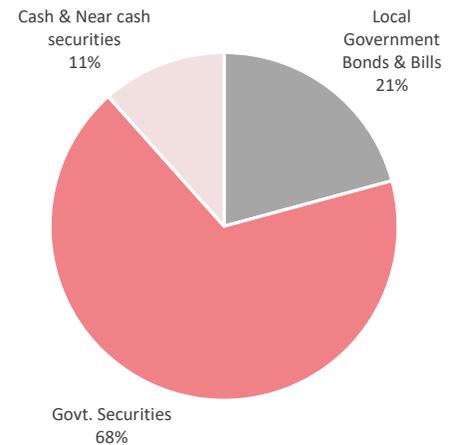
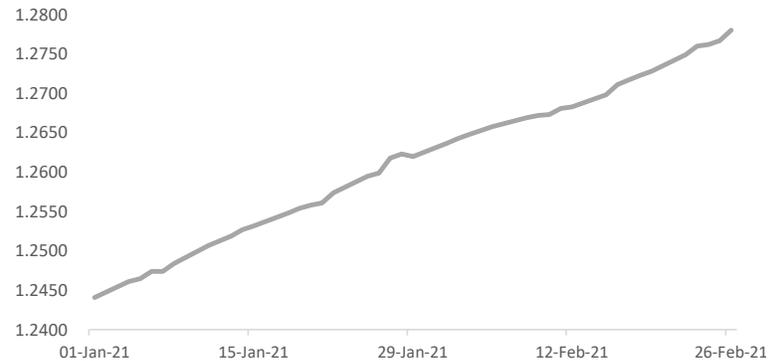
- Highly liquid assets
- T-Bills and notes
- Long dated Government bonds
- Corporate bonds
- Currency bonds

PERFORMANCE HIGHLIGHTS *Simple Annual Return*

Fund	YTD	1M	3M	6M	1Y	Since inception
Fixed Income Alpha Plus	2.56%	15.57%	17.66%	18.19%	21.37%	27.82%
Benchmark (182-Day +2%)		16.13%	16.14%	15.00%	15.00%	
Benchmark performance		+1.43%	+1.55%	+3.42%	+6.25%	

Fund pricing began on 19th November 2019

2021 PRICE GROWTH



The portfolio is actively managed and current holdings may be different

PORTFOLIO MANAGEMENT

The Fund makes use of a wide range of fixed income instruments to deliver an active return without reference to traditional benchmarks. Our approach is underpinned by a high conviction process that is aligned along multiple research lenses – in-depth industry analysis, macroeconomic modelling and local perspective. We actively manage the Fund by extracting value from several sources in the fixed income market, namely duration, yield curve, repos, inflation linked debt and alternative strategies. This ensures that sources of alpha, and thus risk, are well diversified.