GHANA
STOCK
EXCHANGE

PRESS RELEASE

PR. No 150/2016

GHANA OIL COMPANY LIMITED (GOIL)
DIVIDEND AND CLOSURE OF REGISTER

Final Dividend
GOIL has announced a **final dividend of GH¢0.025 per share** in respect of the financial year ended December 31, 2015 to be approved at the upcoming Annual General Meeting (AGM).

Qualifying date
All shareholders registered in the books of GOIL at the close of business on **Wednesday, May 11, 2016** will qualify for the dividend.

Closure of Register
The Register of Members in view of its on-going Rights Issue will be closed on **Thursday, May 12, 2016.**

Ex-Dividend Date
The ex-dividend date has been set as **Monday, May 9, 2016**. Consequently, an investor purchasing GOIL shares before this date will be entitled to the dividend. However, an investor buying GOIL shares on or after **Monday, May 9, 2016** will not be entitled to the final dividend.

Dividend Payment Date
The final dividend will be paid from Friday, June 24, 2016.

Issued at Accra, this 6th
day of May, 2016.

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Distribution:
1. All LDMs
2. General Public
3. Company Secretary, GOIL
4. UMB Registrars, (Registrars for GOIL shares)
5. Central Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:
General Manager/Head of Listings, GSE on 669908, 669914, 669935.
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