



PRESS RELEASE

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SCANCOM PLC (MTN GH) -
SCANCOM PLC (MTN GHANA) ANNOUNCES BOARD
AND AUDITOR CHANGES

MTNGH has released the attached announcement for the information of the general investing public.

Issued in Accra, this 19th
Day of July 2021.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, MTNGH
4. Central Securities Depository, (Registrars for MTNGH shares)
5. Securities and Exchange Commission
6. Custodians
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

Head of Listing, GSE on 0302 669908, 669914, 669935

**WA*

July 19, 2021

Scancom PLC
MTN House,
Accra, Ghana

GSE ANNOUNCEMENT

SCANCOM PLC (MTN GHANA) ANNOUNCES BOARD AND AUDITOR CHANGES

Pursuant to Rule 40 (i) of the GSE listing Rules, Scancom PLC (MTN Ghana) wishes to announce the following changes in Auditors and Directors Pursuant to Shareholders ordinary resolutions at the 3rd Annual General Meeting (AGM) of Scancom PLC held via live video stream, from the head office of Scancom PLC, MTN House, Independence Avenue, Accra on 25th May, 2021.

1. CHANGE IN DIRECTORS – MR. RALPH MUPITA AND MS. TSHOLOFELO MOLEFE

Mr. Ralph Mupita stepped down from the Board of Scancom PLC effective May 25, 2021. He was replaced by Ms. Tsholofelo Molefe, who was appointed as a director of Scancom PLC effective May 25, 2021 pursuant to an ordinary resolution of the Shareholders of Scancom PLC.

Ms. Tsholofelo Molefe is the current Chief Financial Officer (CFO) of MTN Group. Ms. Molefe is a qualified Chartered Accountant, and prior to joining MTN, had direct exposure to the telecommunications industry, having been the Group Chief Financial Officer at Telkom SA SOC Ltd, since 2018, as well as its Chief Risk Officer and Deputy CFO prior to that. Ms. Molefe played a key role in the strategic transformation programmes at Telkom.

Before joining Telkom, Ms. Molefe was the Finance Director of Eskom Holdings and an Executive Director of the company's main board. She has also held various other roles at Eskom Holdings.

Ms. Molefe has worked in the banking sector for FNB, ABSA Group and Liberty Group in various roles. She brings with her extensive financial and accounting experience, with a strong background in enterprise risk management and internal audit. Ms. Molefe's track record of financial leadership will be of great value to Scancom PLC.

The Board of Directors of MTN Ghana and its subsidiaries would like to take this opportunity to thank Mr. Ralph Mupita for his impressive performance on the Board and to wish him every success in his endeavors. We also take this opportunity to welcome Ms. Tsholofelo Molefe to the Board of Directors of MTN Ghana, and we wish her every success in the discharge of her duties.

2. CHANGE IN AUDITORS

PriceWaterhouseCoopers (PwC) stepped down as Auditors of Scancom PLC, effective May 25, 2021 in compliance with the auditor rotation requirements of Section 139 (11) of the Companies Act, 2019 (Act 992), which requires an Auditor to hold office for a term of not more than 6 years.

Messrs. Ernst & Young (EY) were appointed Auditor in place of PwC (who have been the Auditors of Scancom PLC for over 6 years) effective the end of the May 25, 2021 AGM, by ordinary resolution of the Shareholders of Scancom PLC.

The Board of Directors of MTN Ghana and its subsidiaries would like to take this opportunity to thank PwC for the sterling services provided to MTN Ghana over the years and wish them every success in their endeavors.

We also take this opportunity to welcome Messrs. Ernst and Young as Auditors of Scancom PLC and wish them every success in the discharge of their duties.

SIGNED

**Pala Asiedu Ofori (Mrs.)
Company Secretary**