



PRESS RELEASE

PR. No. 038/2023

SCANCOM PLC (MTNGH) –

**GHANA REVENUE AUTHORITY WITHDRAWS NOTICE
OF TAX ASSESSMENT ISSUED TO SCANCOM PLC**

MTNGH has released the attached announcement for the information of the general investing public.

Issued in Accra, this 3rd.
day of February 2023.

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att'd.

Distribution:

1. All LDMS
2. General Public
3. Company Secretary, MTNGH
4. Central Securities Depository, (Registrars for MTNGH shares)
5. Securities and Exchange Commission
6. Custodians
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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GHANA REVENUE AUTHORITY WITHDRAWS NOTICE OF TAX ASSESSMENT ISSUED TO SCANCOM PLC

Accra | February 3, 2023 – Scancom PLC (“MTN Ghana” or “The Company”) stakeholders are referred to the announcement dated 13 January 2023 relating to the notice of assessment of tax liability (“The Assessment”) issued by the Ghana Revenue Authority (GRA) to MTN Ghana. The Assessment was an amount of approximately GHS8.2 billion, including penalties and interest charges. At the time, the Notice of Assessment was temporarily withdrawn to provide a 21-day timeline to allow for further engagements.

Stakeholders are advised that following extensive and productive discussions held during this 21-day period between MTN Ghana, MTN Group and relevant authorities in Ghana, the GRA has on 03 February 2023 withdrawn the Assessment including related penalties and interest charges.

MTN Ghana would like to further assure its shareholders and stakeholders that it is a responsible business with an absolute commitment to transparency, good corporate governance, and compliance.

MTN Ghana would like to thank all its stakeholders involved for the support and collaboration to arrive at this amicable and mutually satisfactory withdrawal of the notice of assessment.

MTN Ghana remains confident in the growth prospects of Ghana and is committed to its planned investment and developmental initiatives over the medium-term to drive digital and financial inclusion.

End.

About Scancom PLC

MTN Ghana is the market leader in the mobile telecommunications industry in Ghana, offering subscribers a range of exciting options under Pay As You Go, Pay Monthly and Mobile Financial Services. The company is part of the MTN Group which is a leading emerging market leader with a clear vision to lead the delivery of a bold new digital world to our customers. We are inspired by our belief that everyone deserves the benefits of a modern connected life. Scancom PLC is listed on the Ghana Stock Exchange. Our strategy is **Ambition 2025: Leading digital solutions for Africa’s progress.**

Public

Stock Exchange Release



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