



EDC

Ecobank
Development
Corporation

WEALTH AND
ASSET MANAGEMENT

2025 HALF YEAR REPORT

**EDC GHANA
MONEY MARKET UNIT TRUST**

Financial Statements
For the Half Year ended 30 June 2025 (UNAUDITED)

EDC GHANA MONEY MARKET UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

INCOME AND DISTRIBUTION ACCOUNTS		Half year ended 30 June	
	NOTES	2025 GH¢	2024 GH¢
Interest income	1	9,259,251	8,101,651
Net interest income		9,259,251	8,101,651
Investment Management Fees		(1,014,210)	(862,462)
Other expenses	2	(327,018)	(255,986)
Total Expenses		(1,341,229)	(1,118,449)
Net Investment Income		7,918,022	6,983,202
Net Unrealised (Loss)/Gain on Investments		13,121,804	(1,031,112)
Net Increase in Net Assets resulting from Operations		21,039,827	5,952,091

STATEMENT OF ASSETS AND LIABILITIES		As at 30 June	
	NOTES	2025 GH¢	2024 GH¢
ASSETS			
Total Investments		185,895,035	131,286,806
Current Assets			
Interest		-	-
Dividends		-	-
Total Current Assets		-	-
Current Liabilities			
Due to EDC Investments		25,357	25,357
Audit		173,708	67,045
Other Accruals		1,026,242	55,067
Management and Trustee Fees		1,250,722	653,036
		2,476,028	800,504
Net Current Assets/(Liabilities)		(2,476,028)	(800,504)
Net Assets		183,419,007	130,486,302

EDC GHANA MONEY MARKET UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

Price 30 June			
	2025 GH¢	Market Value GH¢	% of Net Assets
Treasury Bills			
91-Day Treasury Bills		9,729,422	5.30
182-Day Treasury Bills		15,136,759	8.25
Notes & Bonds			
Treasury			
1-Year Fixed Rate Note		21,446,496	11.69
2-Year Fixed Rate Note		1,238,156	0.68
3-Year Fixed Rate Note		1,509,363	0.82
4-Year Fixed Rate Note		1,383,065	0.75
5-Year Fixed Rate Note		95,250,772	51.93
Certificates of Deposits			
91-Day Fixed Deposits		21,354,887	11.64
Fixed Deposits -Others		13,553,780	7.39
Funds on Call/Bank Balances		5,292,336	2.89
Total Investments		185,895,035	101.35
Net Current Assets		(2,476,028)	(1.35)
TOTAL NET ASSETS		183,419,007	100.00

EDC GHANA MONEY MARKET UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

STATEMENT OF MOVEMENT IN NET ASSETS	Half year ended 30 June	
	2025 GH¢	2024 GH¢
Increase in Net Assets		
OPERATIONS:		
Net Investment Income	7,918,022	6,983,202
Unrealised Gain/(loss)	13,121,804	(1,031,112)
Net Increase in Net Assets Resulting from Operations	21,039,827	5,952,091
CAPITAL TRANSACTIONS:		
Proceeds from Share Issue	32,778,420	28,017,437
Shares Redeemed	(22,822,252)	(11,952,976)
Net Proceeds from Capital Transactions	9,956,168	16,064,461
Total Increase in Net Assets	30,995,995	22,016,552
Beginning of Period	152,423,012	108,469,750
End of Period	183,419,007	130,486,302

Statement of Movement in units issued	2025 No. of Units	2024 No. of Units
Shares in Issue at Beginning	120,976,597	97,337,286
Issues during the year	25,603,489	23,957,697
Redemptions in the year	(17,626,676)	(10,282,407)
Shares in Issue at End of Period	128,953,411	111,012,577

EDC GHANA MONEY MARKET UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

NOTES	Half year ended 30 June	
	2025 GH¢	2023 GH¢
1. Interest Income		
Treasury bills and other eligible bills	688,293	77,172
Treasury notes and bonds	7,129,517	6,398,973
Corporate Bonds	369,441	–
Certificates of deposits	1,072,000	1,625,506
	9,259,251	8,101,651

	Half year ended 30 June	
	2025 GH¢	2024 GH¢
2. Administrative Expenses		
Audit fees	33,523	67,045
Trustee fees	215,473	134,739
AGM Expenses	10,000	47,402
Broker Commissions	67,708	6,403
Other Expenses	315	398
Total other expenses	327,018	255,986

