

# 2025 HALF YEAR REPORT

**EDC**

Ecobank  
Development  
Corporation

WEALTH AND  
ASSET MANAGEMENT



## **EDC GHANA FIXED INCOME UNIT TRUST**

### Financial Statements

For the Half Year ended 30 June 2025 (UNAUDITED)

# EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

INCOME AND DISTRIBUTION ACCOUNTS		Half year ended 30 June	
	NOTES	2025 GH¢	2024 GH¢
Interest Income	1	105,551,983	147,761,833
<b>Net interest income</b>		105,551,983	147,761,833
Investment Management Fees		(15,758,695)	(18,060,869)
Other Expenses	2	(2,709,141)	(4,565,315)
<b>Total Expenses</b>		<b>(18,467,835)</b>	<b>(22,626,184)</b>
<b>Net Investment Income</b>		87,084,148	125,135,649
Net Unrealised (Loss)/Gain on Investments		97,883,241	60,693,113
<b>Net Increase in Net Assets resulting from Operations</b>		<b>184,967,389</b>	<b>185,828,762</b>

STATEMENT OF ASSETS AND LIABILITIES		As at 30 June	
	NOTES	2025 GH¢	2024 GH¢
<b>ASSETS</b>			
Total Investments		1,766,168,997	1,499,535,327
<b>Current Liabilities</b>			
Due to EDC Investments		11,028	11,028
Audit		54,733	107,272
Other Accruals		70,000	18,209
Management and Custodial Fees		18,342,614	69,651,084
		<b>18,478,374</b>	<b>69,787,593</b>
Net Current Assets/(Liabilities)		(18,478,374)	(69,787,593)
<b>Net Assets</b>		<b>1,747,690,623</b>	<b>1,429,747,734</b>

# EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

FIXED INCOME	Price 30 June		
	2025 GH¢	Market Value GH¢	% of Net Assets
Treasury Bills			
63-Day Treasury Bill		3,958,115	0.23
130-Day treasury Bill		10,386,171	0.59
182-Day Treasury Bil		13,580,262	0.78
364-Day Treasury Bill		9,573,878	0.55
Notes & Bonds			
2-Year Fixed Rate Note		10,642,146	0.61
3-Year Fixed Rate Note		12,973,217	0.74
4-Year Fixed Rate Note		19,272,194	1.10
5-Year Fixed Rate Note		1,598,184,746	91.45
6-Year Fixed Rate Note		6,031,034	0.35
7-Year Fixed Rate Note		5,319,930	0.30
8-Year Fixed Rate Note		5,364,795	0.31
9-Year Fixed Rate Note		5,120,225	0.29
10-Year Fixed Rate Note		4,977,895	0.28
Fixed Deosits & Repos			
60-Day Fixed Deposit		2,739,271	0.16
91-Day Fixed Deposit		4,562,929	0.26
182-Day Fixed Deposit		5,148,079	0.29
Repurchase Agreements (Repos)		6,103,212	0.35
Funds on Call/Bank		42,230,899	2.42
Total Investments		1,766,168,997	101.06
Net Current Assets		(18,478,374)	(1.06)
TOTAL NET ASSETS		1,747,690,623	100.00

# EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

STATEMENT OF MOVEMENT IN NET ASSETS		Year Ended 30 June	
	NOTES	2025 GH¢	2024 GH¢
<b>Increase in Net Assets</b>			
OPERATIONS:			
Net Investment Income		87,084,148	125,135,649
Unrealised Gain		97,883,241	60,693,113
<b>Net Increase in Net Assets Resulting from Operations</b>		<b>184,967,389</b>	<b>185,828,762</b>
CAPITAL TRANSACTIONS:			
Proceeds from Share Issue		89,055,155	13,526,339
Shares Redeemed		(77,069,537)	(71,051,523)
Net Proceeds from Capital Transactions		11,985,618	(57,525,184)
Total Increase in Net Assets		196,953,007	128,303,577
Beginning of Period		1,550,737,616	1,301,444,157
<b>End of Period</b>		<b>1,747,690,623</b>	<b>1,429,747,734</b>
<b>Statement of Movement in Units Issued</b>			
		<b>2025 No. of Units</b>	<b>2024 No. of Units</b>
Units in Issue at Beginning		274,382,060	297,440,008
Issues during the year		31,502,533	2,585,263
Redemptions in the year		(13,928,106)	(12,987,049)
<b>Units in Issue at End of Period</b>		<b>291,956,488</b>	<b>287,038,221</b>

# EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2025

NOTES	Half year ended 30 June	
	2025 GH¢	2024 GH¢
<b>1. Interest Income</b>		
Treasury bills and other eligible bills	2,690,962	–
Treasury notes and bonds:	98,993,689	117,641,854
Corporate Bonds	3,175,402	4,920,654
Certificates of deposits	691,930	–
Others	–	25,199,325
	<b>105,551,983</b>	<b>147,761,833</b>

## Statement of Movement in Units Issued

	Half year ended 30 June	
	2024 GH¢	2023 GH¢
<b>2. Administrative expenses</b>		
Audit fees	54,733	107,272
Trustee fees	2,583,919	2,486,585
Legal Assistance	–	7,920
Broker Commissions	70,084	1,000
Overdraft Interest	–	1,962,508
Others	405	30
<b>Total other expenses</b>	<b>2,709,141</b>	<b>4,565,315</b>

