



**PRESS RELEASE**

**PR. No. 214/2018**

**IZWE LOANS LIMITED**  
**IZWE LOANS ACQUIRES SAVINGS AND LOANS LICENCE**

IZWE has released the attached announcement for the information of the general investing public.

Issued in Accra, this 21<sup>st</sup>  
day of May, 2018

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att'd.

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**For enquiries, contact:**

**Listing Department, GSE on 0302 669908, 669914, 669935**

*\*JEB*



FOR IMMEDIATE RELEASE

## **IZWE LOANS ACQUIRES SAVINGS AND LOANS LICENCE**

The Board and Management of Izwe Loans (**Izwe**) Ltd are delighted to announce that Izwe has been granted a licence by the Bank of Ghana to operate as a Savings and Loans institution. As part of the granting of the licence, the company's name has changed from Izwe Loans Limited to **Izwe Savings and Loans PLC**.

The change in Izwe's operating licence will allow the firm to (i) offer new and innovative products to its clientele by leveraging existing infrastructure, (ii) access new and diversified sources of funding that will positively impact operations, and (iii) continue as a niche player in the Non-Bank Financial Institution space, complying with all the governance and regulatory requirements of a Savings and Loans licence holder. In doing this, Izwe will continue to promote its reputation as a trusted Financial Services provider in the Ghanaian market.

### **About Izwe**

Izwe Savings and Loans PLC is a specialist finance company providing the formally employed market with credit products; and investors and depositors with savings and investment products. The company forms part of the larger Izwe Group which is a dynamic, pan-African, financial services organisation with operations in Zambia, Ghana and Kenya.

The businesses are managed by experienced local management and executive teams, with support from stakeholders in the international financial services sector.

For further information, please contact:

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