



PRESS RELEASE

PR. No. 163/2018

AFB (GHANA) PLC
INCREASE IN THE PROGRAMME AMOUNT OF THE AFB GHANA PLC
MEDIUM TERM NOTE PROGRAMME FROM GH¢100,000,000 TO
GH¢300,000,000

AFB has released the attached announcement for the information of the general investing public.

Issued in Accra, this 29th
day of April, 2018

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Registrars
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Listing Department, GSE on 0302 669908, 669914, 669935

**JEB*

AFB GHANA PLC

Incorporated in the Republic of Ghana,
Registration number: PL000232015
("AFB")



ANNOUNCEMENT - INCREASE IN THE PROGRAMME AMOUNT OF THE AFB GHANA PLC MEDIUM TERM NOTE PROGRAMME FROM GHS100,000,000 TO GHS300,000,000

AFB was incorporated in 2009, is headquartered in Accra and its Medium-Term Note Programme has been publicly listed on the Ghana Fixed Income Market (GFIM) of the Ghana Stock Exchange (GSE) since 2015. AFB is a wholly owned subsidiary of Letshego Holdings Limited ("Letshego"), a company incorporated and headquartered in Gaborone, Botswana. Letshego is publicly listed on the Botswana Stock Exchange (BSE) since 2002.

The Continuing Listing Obligations of the GFIM require AFB to secure the immediate release of information which is likely to be considered important and might be reasonably expected to have a material effect on the market activity and prices of AFB's listed medium term notes.

The Board of AFB hereby informs noteholders in the AFB (Ghana) PLC GHS100,000,000 Note Programme ("Noteholders"), that the Programme Amount has been increased to GHS300,000,000 with effect from 24 April 2018.

AFB did obtain prior written approval from the Securities Exchange Commission (SEC) and the Bank of Ghana (BoG) for the increase in the Programme Amount. The Trustee has confirmed that it has no objection to the increase in the Programme Amount as this is allowed per the definition of Programme Amount under Terms and Conditions of the Notes in the Programme Memorandum dated May 27, 2015 subject to the approval of the SEC and BOG Noteholders and investors are advised to be guided according to the above when trading in AFB's Medium-Term Notes under its listed Medium-Term Note Programme.

For and on behalf of the board

Arnold Parker
Managing Director
27 April 2018