



PRESS RELEASE

PR. No 012/2016

AFB (GHANA) PLC

LISTED NOTES: AFB001-3Y18, AFB002-3Y18 AND AFB003-2Y17

AFB has released the attached announcement for the information of the general investing public.

Issued in Accra, this 18th
day of January, 2016

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
- 4 Registrars, Custodians
5. Central Securities Depository
6. SEC
7. GSE Council Members
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For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

**JEB*



COUPON RESET RATE ON AFB (GHANA) PLC LISTED NOTES: AFB001-3Y18, AFB002-3Y18 and AFB003-2Y17

Find below information regarding the following Tranches listed on the Ghana Alternative Market (GAX).

Ticker/Symbol	ISIN	Description
AFB001	GHCAFB040132	3-Year Fixed Rate Senior Unsecured Note
AFB002	GHCAFB040116	3-Year Floating Rate Senior Unsecured Note
AFB003	GHCAFB040124	2-Year Floating Rate Senior Unsecured Note

The coupon rate for the next coupon period from **16th January, 2016** to **16th July 2016** has been set as follows:

Ticker/Symbol	ISIN	Coupon Rate
AFB001	GHCAFB040132	26.50%
AFB002	GHCAFB040116	28.35% (24.65% + 370 bp)
AFB003	GHCAFB040124	27.65% (24.65% + 300bp)



ANNOUNCEMENT ON AFB (GHANA) PLC LISTED NOTES: AFB001-3Y18, AFB002-3Y18 and AFB003-2Y17

DETAILS OF THE ANNOUNCEMENT:

Ticker/Symbol	ISIN	Description
AFB	GHCAFB040132	3-Year Fixed Rate Senior Unsecured Note
AFB	GHCAFB040116	3-Year Floating Rate Senior Unsecured Note
AFB	GHCAFB040124	2-Year Floating Rate Senior Unsecured Note

Qualifying Date:

Noteholders of the following tranches registered in the books of AFB as at close of business on 8th January, 2016 qualified for coupon payment.

- i. TRANCHE 1 (AFB001-3Y18)
- ii. TRANCHE 1 (AFB002-3Y18)
- iii. TRANCHE 1 (AFB003-2Y17)

Closure of Register:

The Register of above Noteholders was closed from 11th January, 2016 to 15th January, 2016.

Ex-Coupon Date:

The ex-coupon date was set as 5th January, 2016. Consequently, an investor purchasing notes issued under these tranches before this date was entitled to the coupon.

Coupon Payment Date:

The coupon for the above tranches are to be paid on 18th January, 2016.

Reset Date for Coupon Rate of Tranch001 and Tranch002: The reset date for the coupon rate for the following tranches was 13th January, 2016:

- i. TRANCHE 1 (AFB001-3Y18)
- ii. TRANCHE 1 (AFB002-3Y18)
- iii. TRANCHE 1 (AFB003-2Y17)