



PRESS RELEASE

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LETSHEGO SAVINGS AND LOANS PLC (LETSHEGO) -

**EXPANSION OF THE GHS 300 MILLION MEDIUM-TERM NOTE PROGRAMME
TO A GHS 500 MILLION MEDIUM-TERM NOTE PROGRAMME**

LETSHEGO has released the attached announcement for the information of the general investing public.

Issued in Accra, this 30th
day of January 2024

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att'd.

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PRESS RELEASE – 26 JANUARY 2024

LETSHEGO GHANA SAVINGS AND LOANS PLC

EXPANSION OF THE GHS 300 MILLION MEDIUM-TERM NOTE PROGRAMME TO A GHS 500 MILLION MEDIUM-TERM NOTE PROGRAMME

Letshego Ghana Savings and Loans PLC (“Letshego Ghana” or the “Company”) is pleased to announce that it has received approval from the Bank of Ghana (BoG), the Securities and Exchange Commission (SEC), and the Ghana Stock Exchange (GSE) (the “Regulators”) to expand the size of its existing Medium-Term Note programme from GHS300 million to GHS500 million (the “Note Programme”). The additional GHS200 million will empower Letshego Ghana to further grow its loan book and push the financial inclusion agenda enhancing our capacity to meet the evolving needs of our valued customers.

As the Company embarks on this exciting phase of growth, we wish to extend our sincerest gratitude to the Regulators and Transaction Advisors for their support throughout the Note Programme expansion process. To our valued customers, shareholders, and partners we are grateful for your continued trust and support.

Letshego Ghana remains steadfast in its mission to provide innovative and sustainable financial solutions that positively impact and improve the lives of our customers and contribute to the economic development of Ghana.

For more information on the GHS500 Million Medium-Term Note Programme, contact:

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About Letshego Ghana Savings and Loans PLC

Letshego Ghana Savings and Loans PLC is a leading Savings and Loans company in Ghana’s Non-Bank Financial Institutions sector licensed by the Bank of Ghana to provide financial services. Letshego Ghana was established in 2010 under the name African Financial Services (GH) Limited, a subsidiary of the AFB Group, and later rebranded as African Finance Business (AFB). In 2013, The Company has since grown steadily to a staff complement of 120 employees, spread across 16 outlets and serving over five (5) million customers through strategic partnerships, innovative technology, and digital delivery channels. In 2016, Letshego Ghana was wholly acquired by Letshego Africa Holdings Limited, Africa’s largest payroll lender headquartered in Botswana. After the acquisition, the Company undertook another rebranding exercise that saw a change in name from AFB Ghana to Letshego Ghana Savings and Loans PLC. In August 2023, Letshego Ghana secured BBB - (GH) with a stable outlook rating from the Global Credit Rating on the back of a robust asset base and good performance outlook for the Company and Note Programme. This is indicative of the degree of financial strength and credibility of Letshego Ghana.