

EDC Ghana Money Market Unit Trust

Fund Category | Money Market

SUMMARY

Portfolio Manager	Michael Owusu
Inception Date	29th July 2016
Currency	Ghana Cedi
Unit Price (NAV per Unit)	GH¢ 1.122
Fund Size	GH¢ 8.405 million
Minimum Initial Investment	GH¢ 100
Valuation Period	Daily
Redemption Fee	Nil
Management Fee	1.25% p.a.

TOP HOLDINGS

GOG/BOG 364 Day T-bill		28.43%
GOG/BOG 3 Year Fixed Rate Note		23.17%
GOG/BOG 5 Year Fixed Rate Note		22.76%
GOG/BOG 2 Year Fixed Rate Note		17.47%

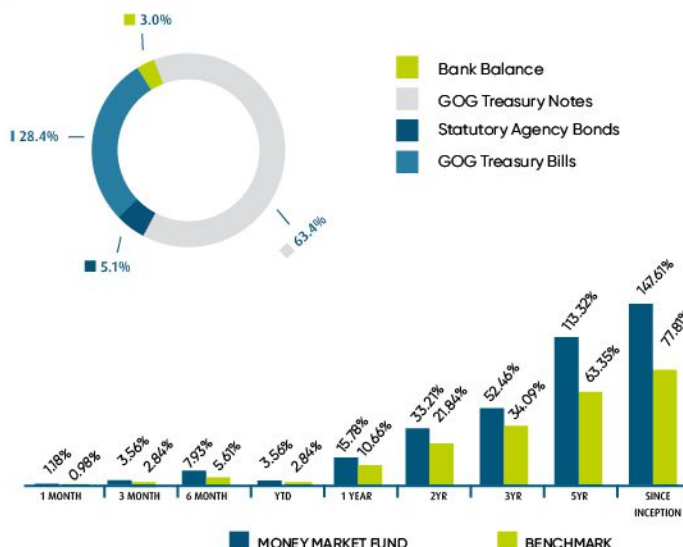
INVESTMENT OBJECTIVE

The Fund seeks to maximize income in line with prevailing Ghanaian money market rates, while aiming to preserve capital and to maintain a high degree of liquidity.

STRATEGY

100% of the Fund's net assets shall be invested in a broadly diversified portfolio of short-term, high quality money market securities. The Fund distributes earnings to unit holders on a quarterly basis to provide income to investors.

ASSET ALLOCATION & FUND PERFORMANCE



PERFORMANCE

The EDC Ghana Money Market Unit Trust has consistently outperformed its benchmark. At the end of March, the Fund posted a return of 1.18%, outperforming a benchmark return of 0.98%. The Year-to-date (YTD) return of the fund is 3.56%.

The EDC Money Market Fund has returned 147.61% to shareholders since its inception compared to a benchmark return of 77.81%.

MONTHLY PERFORMANCE %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016							0.03	1.54	2.55	2.22	1.88	1.62	10.0
2017	1.87	1.64	1.69	1.65	1.75	1.58	1.54	1.49	1.40	1.52	1.38	2.34	20.17
2018	1.44	1.09	1.24	1.22	1.08	1.18	1.35	1.31	1.16	1.24	1.39	1.22	15.13
2019	1.28	1.78	1.19	1.19	1.01	1.19	1.28	1.38	1.14	1.13	0.96	1.11	15.72
2020	1.00	0.90	1.13	1.08	0.92	1.10	1.25	1.35	1.29	1.25	1.26	1.28	14.83
2021	1.05	1.09	1.20	1.11	1.14	0.93	1.13	1.31	1.45	1.34	1.42	1.40	15.55
2022	1.21	1.12	1.18										3.56

Performance Summary %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	Since Inception
EDC Ghana Money Market Unit Trust	1.18	3.56	7.93	3.56	15.78	52.46	147.61
*Benchmark	0.98	2.84	5.61	2.84	10.66	34.09	77.81

*Average interest rate on bank deposits **Best Monthly Return: 2.55% (Sep 2016)** **Worst Monthly Return: 0.03% (Jul 2016)**

Service Providers: Auditor – John Kay And Associates **Trustees – Universal Merchant Bank Ghana**

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