

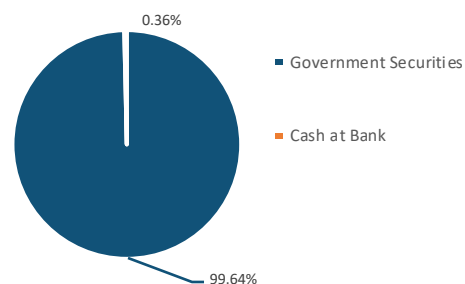
EDC Ghana Money Market Unit Trust

Fund Category | Fixed Income

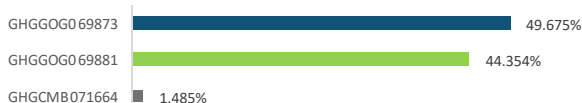
SUMMARY

Portfolio Manager	Michael Owusu
Inception Date	27 th July 2016
Currency	Ghana Cedi
Unit Price AMC (NAV per Unit)	GH¢ 1.5529
Unit Price MTM (NAV per Unit)	GH¢ 1.2941
Fund Size	GH¢ 110.60 Million
Minimum Initial Investment	GH¢ 100
Valuation Period	Daily
Redemption Fee	Nil
Management Fee	1.25% p.a.

ASSET ALLOCATION & FUND PERFORMANCE



TOP HOLDINGS %



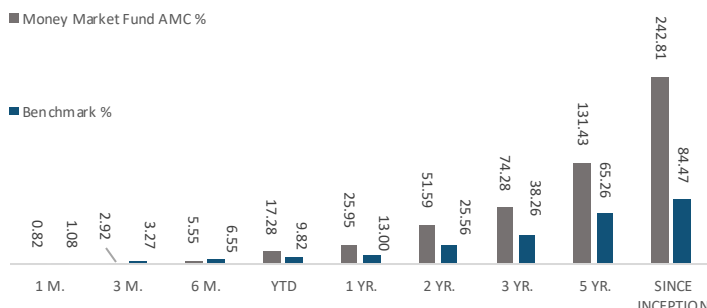
NB: Prior to the Domestic Debt Exchange Program (DDP), a portion of the portfolio was invested in bonds with less than 365 days to maturity. Following the DDP, with the fund categorized as Category A Bondholders, these bonds were tendered for tenors of 4.5 and 5 years.

INVESTMENT OBJECTIVE

The Fund seeks to maximize income in line with prevailing Ghanaian money market rates, while aiming to preserve capital and to maintain a high degree of liquidity.

STRATEGY

100% of the Fund's net assets shall be invested in a broadly diversified portfolio of short-term, high quality money market securities.



PERFORMANCE

The EDC Ghana Money Market Unit Trust returned 0.82% on an amortized cost (AMC) basis at the end of September, against a benchmark return of 1.08%.

The EDC Ghana Money Market Unit Trust has returned 242.81% since inception, compared to a benchmark return of 84.47%.

PERFORMANCE %

Period	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016							0.03	1.54	2.55	2.22	1.88	1.62	10.24
2017	1.87	1.64	1.69	1.65	1.75	1.58	1.54	1.49	1.40	1.52	1.38	2.34	20.17
2018	1.44	1.09	1.24	1.22	1.08	1.18	1.35	1.31	1.16	1.24	1.39	1.22	15.13
2019	1.28	1.78	1.19	1.19	1.01	1.19	1.28	1.38	1.14	1.13	0.96	1.11	15.72
2020	1.00	0.90	1.13	1.08	0.92	1.10	1.25	1.35	1.29	1.25	1.26	1.28	14.83
2021	1.05	1.09	1.20	1.11	1.14	0.93	1.13	1.31	1.45	1.34	1.42	1.40	15.55
2022	1.21	1.12	1.18	1.17	1.37	1.48	1.30	2.30	1.92	2.26	2.36	2.60	22.26
*2023	2.17	-5.37	16.37	-6.74	-7.28	10.22	-6.34	6.63	-6.54				-0.38

Performance Summary %	1 Month	3 Months	6 Months	YTD	3 Year	5 Years	Since Inception
Money Market Fund Performance at Amortized Cost	0.82	2.92	5.55	17.28	74.28	131.43	242.81
**Benchmark	1.08	3.27	6.55	9.82	38.26	65.26	84.47
Money Market Fund Performance at Marked-to-Market	-6.54	-6.65	-11.04	-0.38	53.72	88.24	178.83

* Marked-to-market price **Average interest rate on bank deposits

Best Monthly Return: 16.37% (Mar 2023) Worst Monthly Return -7.28% (May 2023)

Key Risks: All financial investments involve risk; therefore, your principal value is not guaranteed while your return (income) may vary.

Service Providers: Auditor – John Kay and Associates

Trustees – Universal Merchant Bank Ghana Ltd

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