

# EDC Ghana Money Market Unit Trust

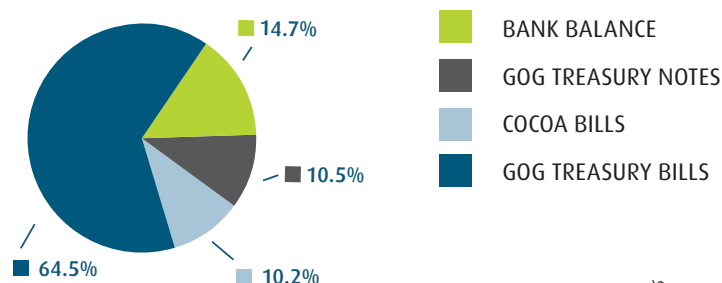
30 June, 2021

Fund Category | Money Market

## Summary

Inception Date	29th July 2016
Currency	Cedi
Unit Price (NAV per Unit)	GHS 1.032
Fund Size	GHS 7.59 million
Minimum Initial Investment	GHS 100
Valuation Period	Daily
Redemption Fee	Nil
Management Fee	1.25% p.a.

## Asset Allocation / Fund Performance



## Top Holdings

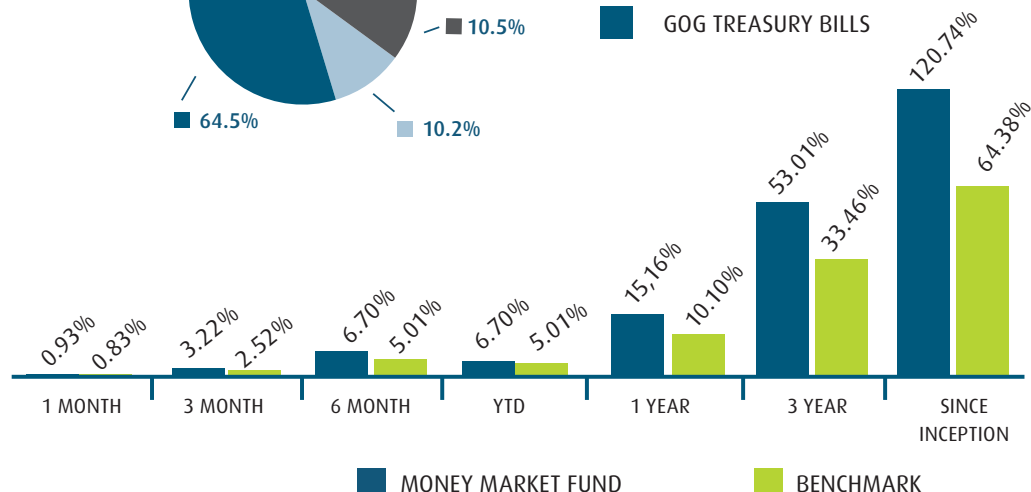
GOG/BOG 364 Day T-bill	- 64.55%
GOG/BOG 3 Year Fixed Rate Note	- 10.55%
182 Day Cocoa Bill	- 10.18%

## Investment Objective

The Fund seeks to maximize income in line with prevailing Ghanaian money market rates, while aiming to preserve capital and to maintain a high degree of liquidity.

## Strategy

100% of the Fund's net assets shall be invested in a broadly diversified portfolio of short-term, high quality money market securities. The Fund distributes earnings to unit holders on a quarterly basis to provide income to investors.



## Performance

The EDC Ghana Money Market Unit Trust has continuously outperformed its benchmark. At the end of June, the Fund posted a return of 0.93% against a benchmark return of 0.86%.

The EDC Money Market Fund has returned 120.74% to shareholders since its inception compared to a benchmark return of 64.38%.

## Monthly Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016							0.03	1.54	2.55	2.22	1.88	1.62	10.0
2017	1.87	1.64	1.69	1.65	1.75	1.58	1.54	1.49	1.40	1.52	1.38	2.34	20.17
2018	1.44	1.09	1.24	1.22	1.08	1.18	1.35	1.31	1.16	1.24	1.39	1.22	15.13
2019	1.28	1.78	1.19	1.19	1.01	1.19	1.28	1.38	1.14	1.13	0.96	1.11	15.72
2020	1.00	0.90	1.13	1.08	0.92	1.10	1.25	1.35	1.29	1.25	1.26	1.28	14.83
2021	1.05	1.09	1.20	1.11	1.14	0.93							6.70

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	Since Inception
EDC Ghana Money Market Fund	0.93	3.22	6.70	6.70	15.16	53.01	120.74
Benchmark*	0.83	2.52	5.01	5.01	10.10	33.46	64.38

\*Average interest rate on bank deposits

Best Monthly Return: 2.55% (Sep 2016) Worst Monthly Return: 0.03% (Jul 2016)

## Service Providers

Auditor – John Kay and Associates

Trustees – Universal Merchant Bank Ghana Ltd

EDC Investments Limited | 2nd Floor, New Ecobank Head Office, 2 Morocco Lane, Off the Independence Avenue | Telephone: 0302634165 | E-mail: EDC-clientservice@ecobank.com

## Disclaimer

This document was prepared under supervision from the Research Division of Ecobank Group and is not necessarily definitive, current or authoritative. Data used in this document was gathered from reliable sources, but the analyst(s) and the publishers of this document do not hold themselves responsible for the accuracy or completeness of data used. The document provides the opinions, analyses and conclusions of the Research Division only and is provided without any warranties of any kind. Ecobank Group and its affiliates do not in any way endorse the findings, views and conclusions in this document. Ecobank Group published the document for information purposes only and does not constitute solicitation in any form and is not an offer to buy or sell securities of kind. Ecobank Group and its affiliates' Directors, Employees or Agents do not accept any liability for any direct or remote loss or damage arising out of the use of all or any part of the information contained in this document.

Registered as Ecobank Development Corporation