

EDC Ghana Money Market Unit Trust

Fund Category | Fixed Income

SUMMARY

Portfolio Manager	Michael Owusu
Inception Date	27 th July 2016
Currency	Ghana Cedi
Unit Price (NAV per Unit)	GH¢ 1.167
Fund Size	GH¢ 158.589 Million
Minimum Initial Investment	GH¢ 100
Valuation Period	Daily
Redemption Fee	Nil
Management Fee	1.25% p.a.

TOP HOLDINGS

GOG-NT-25/09/23-A5722-1765-17.50	13.43%
GOG-NT-31/07/23-A5673-1757-17.25	6.02%
GOG-NT-31/07/23-A5673-1757-17.25	4.82%
GOG-NT-25/09/23-A5722-1765-17.50	4.57%
GOG-BL-02/01/23-A6024-1818-	3.87%

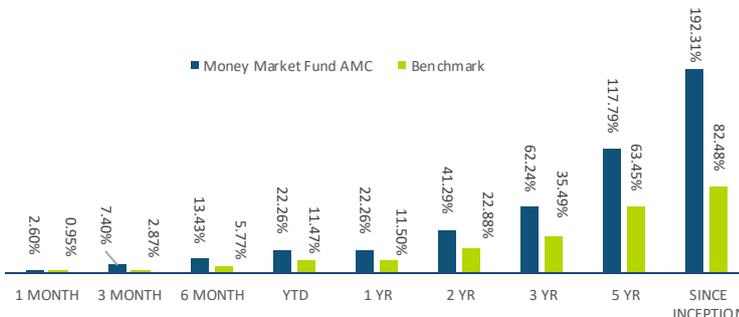
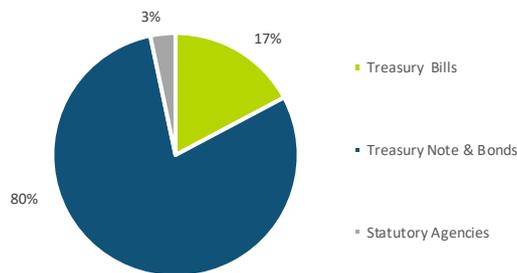
INVESTMENT OBJECTIVE

The Fund seeks to maximize income in line with prevailing Ghanaian money market rates, while aiming to preserve capital and to maintain a high degree of liquidity.

STRATEGY

100% of the Fund's net assets shall be invested in a broadly diversified portfolio of short-term, high quality money market securities. The Fund distributes earnings to unit holders on a quarterly basis to provide income to investors.

ASSET ALLOCATION & FUND PERFORMANCE



PERFORMANCE

The EDC Ghana Money Market Unit Trust has consistently outperformed its benchmark. At the end of December, the Fund posted a monthly return of 2.60%, outperforming a benchmark return of 0.95%. The full-year return of the fund is 22.26%. Since inception, the EDC Ghana Money Market Unit Trust has returned 192.31% against a benchmark return of 86.48%.

In the year 2022, the fund received GHC 298 million in subscriptions and paid out GHC 166 million in redemptions.

PERFORMANCE %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016							0.03	1.54	2.55	2.22	1.88	1.62	10.24
2017	1.87	1.64	1.69	1.65	1.75	1.58	1.54	1.49	1.40	1.52	1.38	2.34	20.17
2018	1.44	1.09	1.24	1.22	1.08	1.18	1.35	1.31	1.16	1.24	1.39	1.22	15.13
2019	1.28	1.78	1.19	1.19	1.01	1.19	1.28	1.38	1.14	1.13	0.96	1.11	15.72
2020	1.00	0.90	1.13	1.08	0.92	1.10	1.25	1.35	1.29	1.25	1.26	1.28	14.83
2021	1.05	1.09	1.20	1.11	1.14	0.93	1.13	1.31	1.45	1.34	1.42	1.40	15.55
2022	1.21	1.12	1.18	1.17	1.37	1.48	1.30	2.30	1.92	2.26	2.36	2.60	22.26
Performance Summary %							1 Month	3 Months	6 Months	YTD	3 Year	5 Years	Since Inception
Money Market Fund Performance at Amortized Cost							2.60	7.40	13.43	22.26	62.24	117.79	192.31
*Benchmark							0.95	2.87	5.77	11.47	35.49	63.45	82.48
Money Market Fund Performance at Marked-to-Market							1.65	4.87	10.76	19.37	58.41	112.66	185.41

*Average interest rate on bank deposits

Best Monthly Return: 2.60% (Dec 2022) Worst Monthly Return: 0.03% (Jul 2016)

Service Providers: Auditor – John Kay and Associates

Trustees – Universal Merchant Bank Ghana Ltd

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