

EDC Ghana Fixed Income Unit Trust

Fund Category | Fixed Income

SUMMARY

Portfolio Manager	Emmanuel Bossman Ampadu
Inception Date	27th July 2012
Currency	Ghana Cedi
Unit Price (NAV per Unit)	GH¢ 6.288
Fund Size	GH¢ 3.003 billion
Minimum Initial Investment	GH¢ 50
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a.

TOP HOLDINGS

GoG/BoG 5 Year Fixed Rate Bond	13.54%
GoG/BoG 10 Year Fixed Rate Bond	12.47%
GoG/BoG 15 Year Fixed Rate Bond	11.19%
GoG/BoG 2 Year Fixed Rate Note	10.33%
GoG/BoG 6 Year Fixed Rate Bond	10.00%

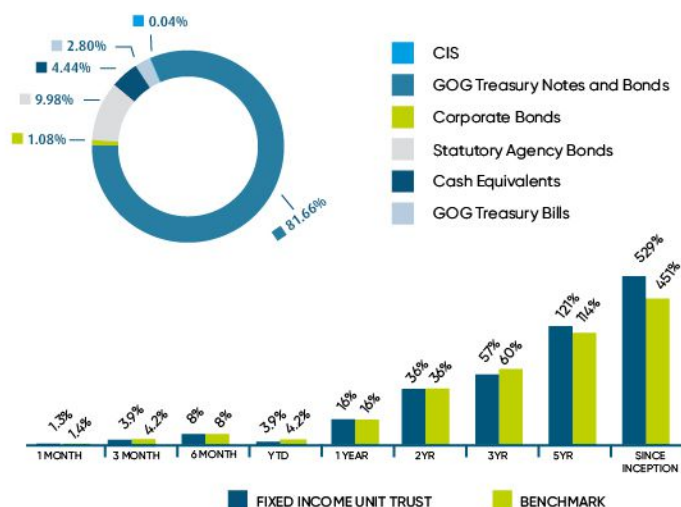
INVESTMENT OBJECTIVE

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a steady basis while preserving capital. The Fund aims at outperforming short term interest rates being offered on Government Securities net of fees and delivers an inflation protected income stream to investors.

STRATEGY

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

ASSET ALLOCATION & FUND PERFORMANCE



PERFORMANCE

The EDC Ghana Fixed Income Unit Trust yielded a monthly return of 1.32% in March. The Year-to-date (YTD) return of the fund is 3.86%. The fund has produced a cumulative return of 121.25% against a benchmark return of 114.19% in the past 5 years. The fund has recorded a Compounded Annual Growth Rate (CAGR) of 20.91% since inception.

The Fund remains the largest Collective Investment Scheme in Ghana. In March, a total of GH¢ 205 million was paid out to unitholders as redemptions, whereas GH¢ 179 million was realized as subscriptions.

MONTHLY PERFORMANCE %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.30
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.90
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.85
2019	1.41	1.85	1.50	1.26	1.26	1.25	1.37	1.22	1.19	1.22	1.15	1.17	17.05
2020	1.32	1.11	1.31	1.24	1.22	1.27	1.24	1.29	1.24	1.38	1.39	1.42	16.58
2021	1.27	1.16	1.37	1.26	1.30	1.26	1.22	1.28	1.29	1.25	1.35	1.32	16.44
2022	1.31	1.18	1.32										3.86

Performance Summary %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
EDC Ghana Fixed Income Unit Trust	1.32	3.86	7.98	3.86	16.46	57.40	121.25	528.81
*Benchmark	1.44	4.16	8.27	4.16	16.46	60.48	114.19	451.22

*364 Day Treasury Bill

*Best Monthly Return: 2.25% (Oct 2015) Worst Monthly Return: 1.02% (November 2018)

Service Providers: Auditor – John Kay And Associates

Trustees – Universal Merchant Bank Ghana

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