

# EDC Ghana Fixed Income Fund

31 March, 2019

Fund Category | Fixed Income

## Summary

Fund Manager	Emmanuel Owusu (Since Feb 2019)
Inception Date	27 July 2012
Currency	Cedi
Unit Price (NAV per Unit)	GHS 3.9951
Fund Size	GHS 996.81 million
Minimum Initial Investment	GHS 50 or GHS 20 per month
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a

## Top Holdings

- 10 Year ESLA Bond – 20.62%
- GoG/BoG 2 Yr. Fixed Rate Note – 15.77%
- GoG/BoG 10 Yr. Fixed Rate Note – 10.90%
- GoG/BoG 5 Yr. Fixed Rate Note – 10.63%
- GoG/BoG 3 Yr. Fixed Rate Note – 6.51%

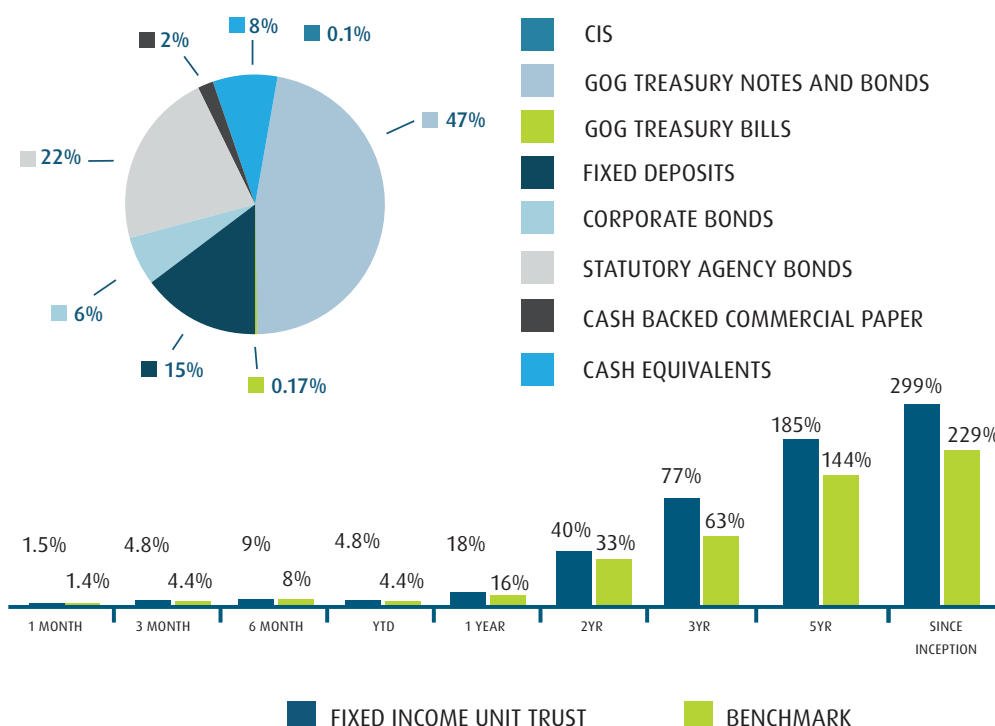
## Investment Objective

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a steady basis while preserving capital. The Fund aims at outperforming short term interest rates being offered on Government Securities net of fees and delivers an inflation protected income stream to investors.

## Strategy

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

## Asset Allocation / Fund Performance



## Performance

The EDC Fixed Income Fund posted a return of 1.50% in March against a benchmark return of 1.44%. Since inception, the fund has recorded a Compounded Annual Growth Rate (CAGR) of 23.06%.

The Fund, thus, continues to outperform the 364 Day Treasury Bill yearly.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD (%)
2014	1.77	1.57	1.69	1.86	1.82	2.05	2.01	1.68	2.15	2.06	1.72	2.06	24.9
2015	1.85	1.75	1.94	1.96	1.74	1.97	2.23	2.22	2.22	2.25	2.22	2.02	27.3
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.3
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.9
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.9
2019	1.41	1.85	1.50										4.8

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
EDC Ghana Fixed Income Fund	1.50	4.84	8.57	4.84	17.68	76.88	185.18	299.51
*Benchmark	1.44	4.32	8.14	4.32	15.66	62.68	144.37	228.32

\*364 Day Treasury Bill

Best Monthly Return: 2.25% (Oct 2015) Worst Monthly Return: 1.02% (November 2018)

Service Providers	Auditor – John Kay and Associates	Trustees– Universal Merchant Bank Ghana Ltd
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