

EDC Ghana Fixed Income Unit Trust

30 June, 2021

Fund Category | Fixed Income

Summary

Fund Manager	Emmanuel Owusu
Inception Date	27th July 2012
Currency	Cedi
Unit Price (NAV per Unit)	GHS 5.6083
Fund Size	GHS 2.364 billion
Minimum Initial Investment	GHS 50
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a.

Top Holdings

GoG/BoG 15 Yr. Fixed Rate Note	- 13.85%
GoG/BoG 10 Yr. Fixed Rate Note	- 13.60%
10 Year ESLA Bond	- 11.57%
GoG/BoG 5 Yr. Fixed Rate Note	- 9.87%
GoG/BoG 20 Yr. Fixed Rate Note	- 9.80%

Investment Objective

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a steady basis while preserving capital. The Fund aims at outperforming short term interest rates being offered on Government Securities net of fees and delivers an inflation protected income stream to investors.

Strategy

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

Monthly Performance (%)

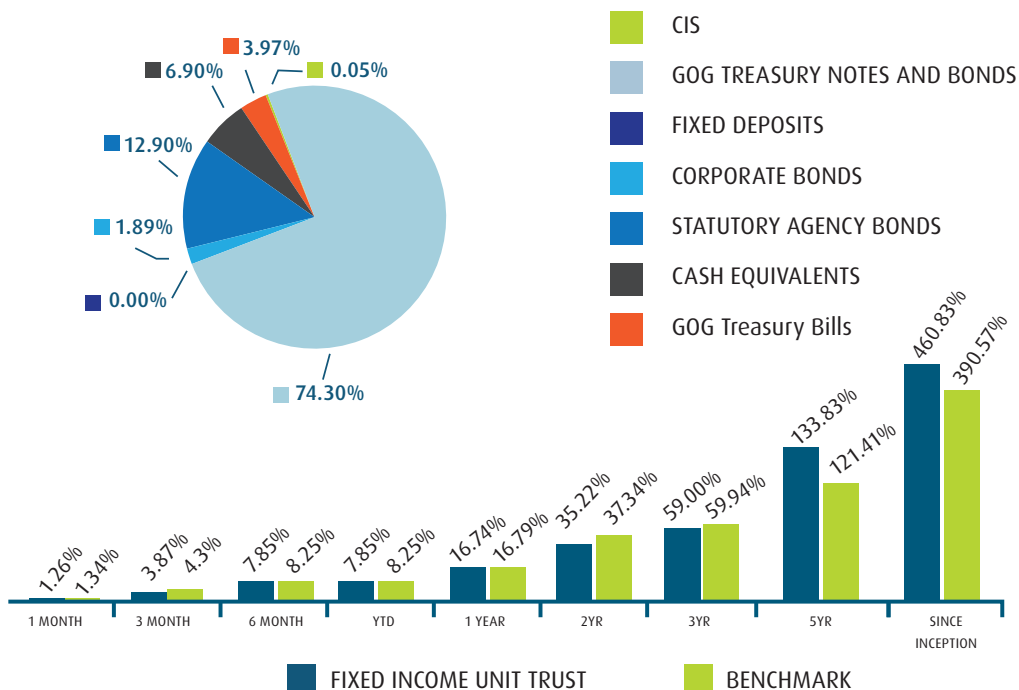
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	1.85	1.75	1.94	1.96	1.74	1.97	2.23	2.22	2.22	2.25	2.22	2.02	27.3
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.3
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.9
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.9
2019	1.41	1.85	1.50	1.26	1.26	1.25	1.37	1.22	1.19	1.22	1.15	1.17	17.1
2020	1.32	1.11	1.31	1.24	1.22	1.27	1.24	1.29	1.24	1.38	1.39	1.42	16.6
2021	1.27	1.16	1.37	1.26	1.30	1.26							7.85

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
EDC Ghana Fixed Income Unit Trust	1.26	3.87	7.85	7.85	16.74	59.00	133.83	460.83
*Benchmark	1.34	4.09	8.25	8.25	16.79	59.94	121.41	390.57

*364 Day Treasury Bill

Best Monthly Return: 2.25% (Oct 2015) Worst Monthly Return: 1.02% (November 2018)

Asset Allocation / Fund Performance



Performance

The EDC Ghana Fixed Income Unit Trust posted a return of 1.26% in June. In the last 5 Years, the fund has registered a cumulative return of 133.83% against a benchmark return of 121.41%. Since inception, the fund has recorded a Compounded Annual Growth Rate (CAGR) of 21.34%.

The Fund continues to stand as the largest Collective Investment Scheme in Ghana. Year to date, a total of GHS 494 Mn has been paid out to unitholders as redemptions, whereas GHS 768 Mn realized as subscriptions.

Service Providers	Auditor – John Kay and Associates	Trustees– Universal Merchant Bank Ghana Ltd
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