

# EDC Ghana Fixed Income Fund

30 June, 2020

Fund Category | Fixed Income Unit Trust

## Summary

Fund Manager	Emmanuel Owusu
Inception Date	27 July 2012
Currency	Cedi
Unit Price (NAV per Unit)	GHS 4.8042
Fund Size	GHS 1.520 billion
Minimum Initial Investment	GHS 50
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a

## Top Holdings

- GoG/BoG 10 Yr. Fixed Rate Note – 19.15%
- 10 Year ESLA Bond – 17.98%
- GoG/BoG 3 Yr. Fixed Rate Bond – 11.34%
- GoG/BoG 5 Yr. Fixed Rate Note – 9.71%
- GoG/BoG 2 Yr. Fixed Rate Note – 8.60%

## Investment Objective

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a steady basis while preserving capital. The Fund aims at outperforming short term interest rates being offered on Government Securities (Government of Ghana 1-year Treasury Note) net of fees and delivers an inflation protected income stream to investors.

## Strategy

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

## Monthly Performance %

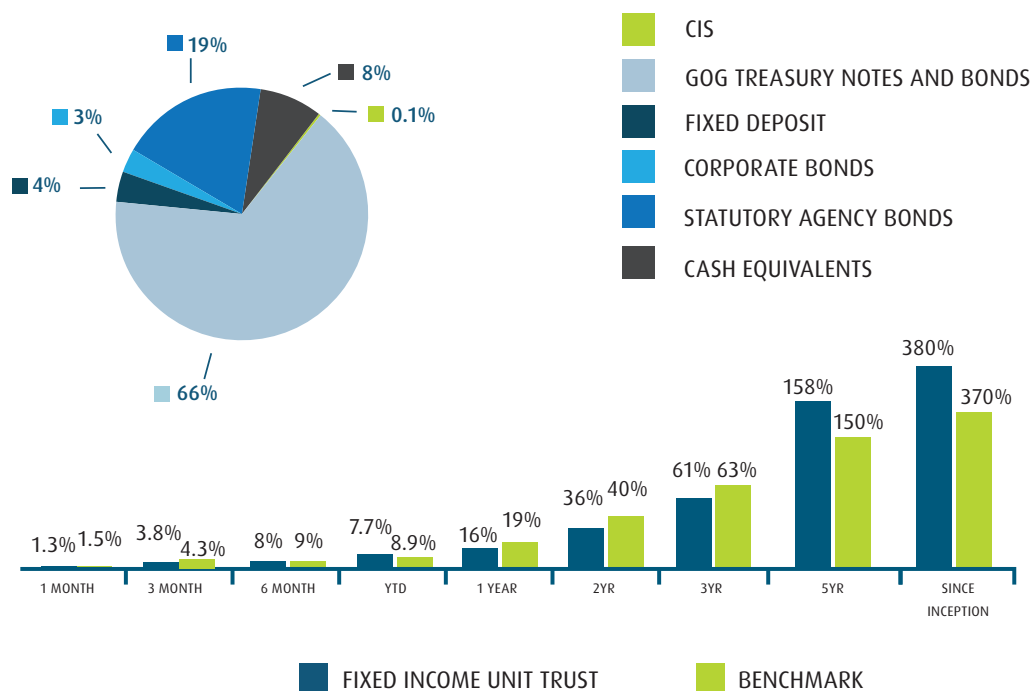
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD (%)
2014	1.77	1.57	1.69	1.86	1.82	2.05	2.01	1.68	2.15	2.06	1.72	2.06	24.9
2015	1.85	1.75	1.94	1.96	1.74	1.97	2.23	2.22	2.22	2.25	2.22	2.02	27.3
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.3
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.9
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.9
2019	1.41	1.85	1.50	1.26	1.26	1.25	1.37	1.22	1.19	1.22	1.15	1.17	17.1
2020	1.32	1.11	1.31	1.24	1.22	1.27							7.7

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
EDC Ghana Fixed Income Unit Trust	1.27	3.78	7.71	7.71	15.83	60.97	158.26	380.42
*Benchmark	1.48	4.25	8.94	8.94	19.15	62.84	149.86	369.60

\*1 year Government of Ghana Treasury Note

Best Monthly Return: 2.25% (Oct 2015) Worst Monthly Return: 1.02% (November 2018)

## Asset Allocation / Fund Performance



## Performance

The EDC Ghana Fixed Income Unit Trust posted a return of 1.27% in June. In the last 5 Years, the fund has registered a cumulative return of 158.26% against a benchmark return of 149.86%. Since inception, the fund has recorded a Compounded Annual Growth Rate (CAGR) of 21.88%.

The Fund continues to stand as the largest and safest Collective Investment Scheme in Ghana. In the month of June, a total of GHS 66.7 Mn was paid out to unitholders as redemptions, whereas GHS 84.2 Mn was realised as contributions.

Service Providers	Auditor – John Kay and Associates	Trustees– Universal Merchant Bank Ghana Ltd
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