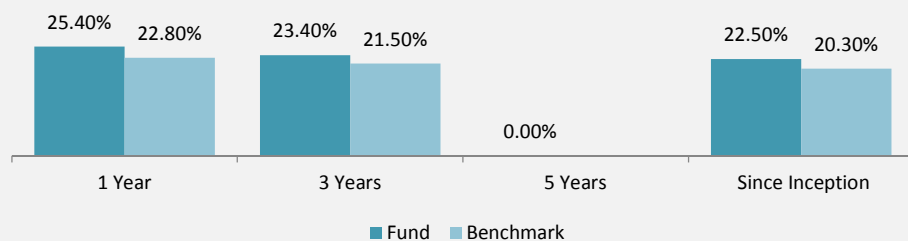


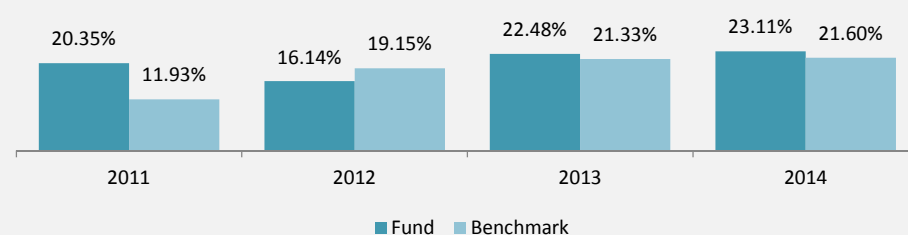
Stanbic Income Fund Trust

as at 30 June 2015

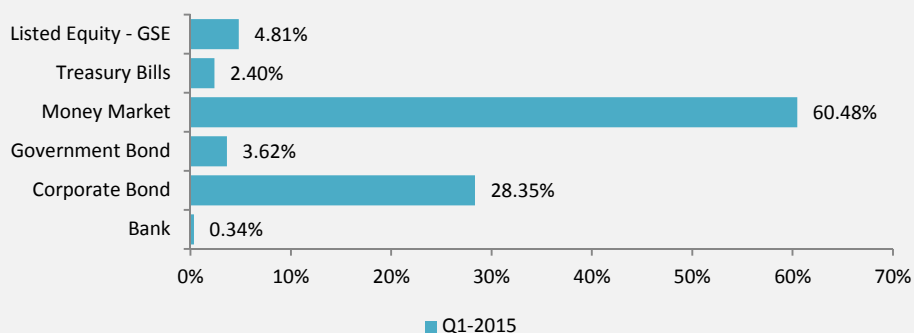
PERFORMANCE (Annualised)



PERFORMANCE (Calendar Year)



ASSET ALLOCATION (%)



FUND DETAILS

Portfolio Manager	Kwabena Boamah
Portfolio Size	GH¢11.2 million
Sector Classification	Fixed Income
Benchmark	Average 1 & 2 year notes
Launch Date	06 January 2011
JSE Code	SIFT
ISIN	ZAE000201224
Maximum Charges	
Upfront Charge	-
Service Charge	2.00%
Redemption Charge	2.00% within 1 year 1.00% within 2 years 0% thereafter
Total Expense Ratio	N/A
Minimum Investment	
Lump Sum	GH¢20.00
Debit Order	GH¢10.00
Name of Scheme	Stanbic Income Fund Trust (SIFT or The Fund)
The Manager	STANLIB Ghana Limited
The Trustee	Universal Merchant Bank UMB House Accra Ghana
The Auditor	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
Legal Advisor	Doreen Illiasu 8th Floor Stanbic Heights Stanbic Bank Ghana Ltd 215 South Liberation Link Airport City Accra

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. Figures are sourced from MoneyMate for the period indicated based on a lump sum using NAV-NAV prices and do not take any upfront manager's charge into account.

RISK RATING

Low	Medium	High
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INVESTMENT ACTIVITY

SIFT's assets grew by 18% (half year) and 41% (y/y) to GHS11.2m. Earnings continued to boost growth contributing 65% to growth in the first half of the year. Exposures on the capital market declined in favour of money market investments as the shortend of the market remained attractive. Money market investments grew to 61% of AuM with Corporate notes and equities at 28% and 5% of AuM as at June 30, 2015.

INVESTMENT POLICY AND OBJECTIVES

The portfolio consists of a diversified spread of investments in fixed income securities and listed equities. A minimum of 75% of SIFT's total assets will be held in corporate and government debt securities in Ghana or other regulated markets and a maximum of 15% in equities on any organized African exchange. The Manager may employ short-term tactical deviations from this policy asset mix of up to 20% of SIFT's total asset.

The primary objective of Stanbic Income Fund Trust (SIFT) is to maximize short-term income and seek long-term sustainable income and capital appreciation of its assets through investing in a portfolio of fixed income securities including Government bonds treasuries and Corporate Debt Securities.

DISTRIBUTION

SIFT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

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Website www.stanlib.com

