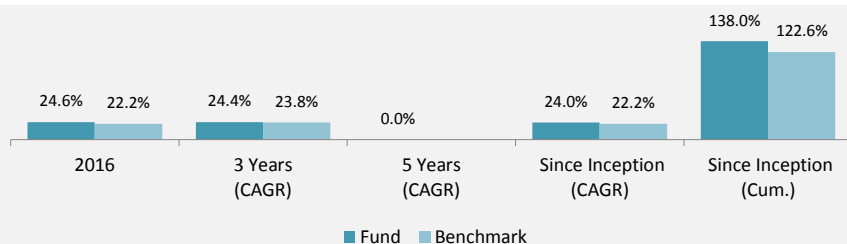


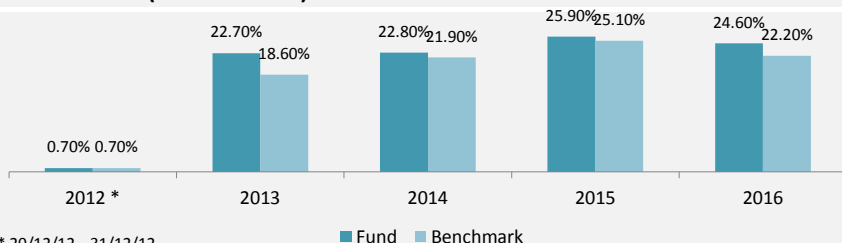
STANLIB Cash Trust

as at 31 December 2016

PERFORMANCE

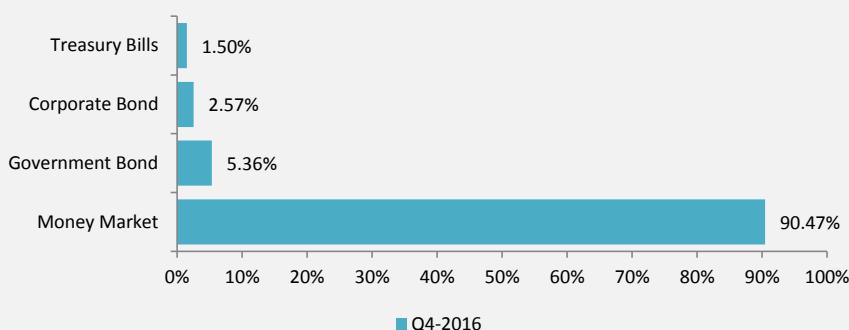


PERFORMANCE (Calendar Year)



* 20/12/12 - 31/12/12

ASSET ALLOCATION (%)



FUND DETAILS

Portfolio Manager	Brenda Kissi
Portfolio Size	GH¢28.4 million
Sector Classification	Money Market
Benchmark	Average 91-day T-Bill
Launch Date	11 December 2012
JSE Code	STCT
ISIN	ZAE000201232
Maximum Charges	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
Total Expense Ratio	N/A
Minimum Investment	
Lump Sum	GH¢20.00
Debit Order	GH¢10.00
Name of Scheme	STANLIB Cash Trust (SCT or The Fund)
The Manager	STANLIB Ghana Limited
The Trustee	Universal Merchant Bank UMB House Accra Ghana
The Auditor	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
Legal Advisor	Doreen Illiasu 8th Floor Stanbic Heights Stanbic Bank Ghana Ltd 215 South Liberation Link Airport City Accra

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

RISK RATING

Low	Medium	High
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COMMENTARY

Assets under management as at end of 2016 was GHS24.4m, representing year on year growth in assets of 166% with earnings contributing 25% to the growth. Earnings for 2016 more than doubled to GHS4.3m compared to 2015. The fund has 90% of assets in money market instruments with about 7% in Government securities. Allocation in corporate notes with residual maturity of less than 13 months was 3% of AUM. Declines in interest rates on the shortend of the market impacted 2016 fund returns compared to that of 2015.

INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the fund's assets are invested in selected money market securities while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term provide liquidity and preserve capital.

DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

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STANLIB