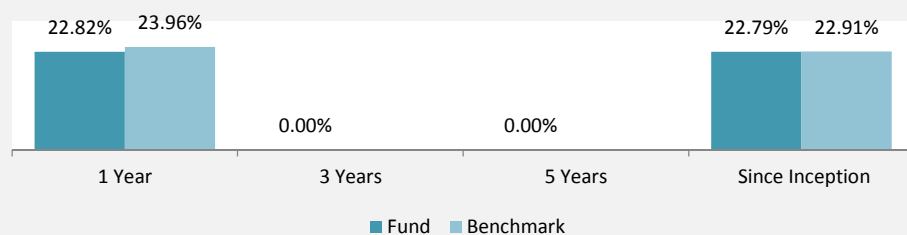


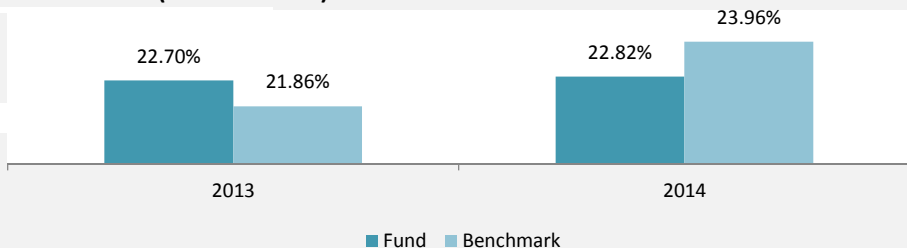
# Stanbic Cash Trust

as at 31 December 2014

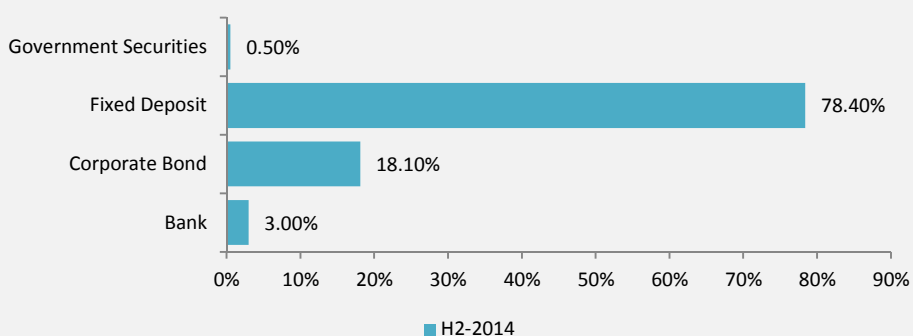
## PERFORMANCE (Annualised)



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



## FUND DETAILS

<b>Portfolio Manager</b>	Peggy Adomaa Denkyi
<b>Portfolio Size</b>	GH¢5.3 million
<b>Sector Classification</b>	Money Market
<b>Benchmark</b>	Average 91-day T-Bill
<b>Launch Date</b>	11 December 2012
<b>JSE Code</b>	STCT
<b>ISIN</b>	ZAE000201232
<b>Maximum Charges</b>	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
<b>Total Expense Ratio</b>	N/A
<b>Minimum Investment</b>	
Lump Sum	GH¢20.00
Debit Order	GH¢10.00
<b>Name of Scheme</b>	Stanbic Cash Trust (SCT or The Fund)
<b>The Manager</b>	STANLIB Ghana Limited
<b>The Trustee</b>	Universal Merchant Bank, UMB House, Accra, Ghana
<b>The Auditor</b>	KWGH, 2nd Floor, RND Plaza, 53 Baatsona, Spintex Road, P.O.Box SK. 1016, Tema
<b>Legal Advisor</b>	Doreen Illiasu, 8th Floor, Stanbic Heights, Stanbic Bank Ghana Ltd, 215 South Liberation Link, Airport City, Accra

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. Figures are sourced from MoneyMate for the period indicated, based on a lump sum, using NAV-NAV prices and do not take any upfront manager's charge into account.

## RISK RATING

Low	Medium	High
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## INVESTMENT ACTIVITY

The Stanbic Cash Trust (SCT) grew by 34% from GHS4m (2013) to GHS5.3m in 2014. SCT re-priced its holdings to record an improved performance in H2 from 10% in H1 to 12.8% in H2. Increased interest rates on the short end of the financial market supported the growth and performance of the fund. Full year return improved from 22.7% in 2013 to 22.8% in 2014.

## INVESTMENT POLICY AND OBJECTIVES

Under normal market conditions, at least 70% of the total assets of the Stanbic Cash Trust will be invested in money market instruments. A maximum of 5% of the fund will be invested in preference shares listed on a stock exchange. A maximum of 20% of the total assets of the fund will be invested in both government and corporate debt securities (bonds). The Manager shall maintain a cash allocation of 5% of the net asset of the fund. The Manager may employ short-term tactical deviations from this policy asset mix of up to ±10% of the fund's total assets.

The principal objective of the Stanbic Cash Trust is to optimize investors' interest income in the short term, provide liquidity and preserve capital.

## DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

### STANLIB Ghana Limited

Reg. No.

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Contact Centre +233 (0) 302 610690

Website [www.stanlib.com](http://www.stanlib.com)

