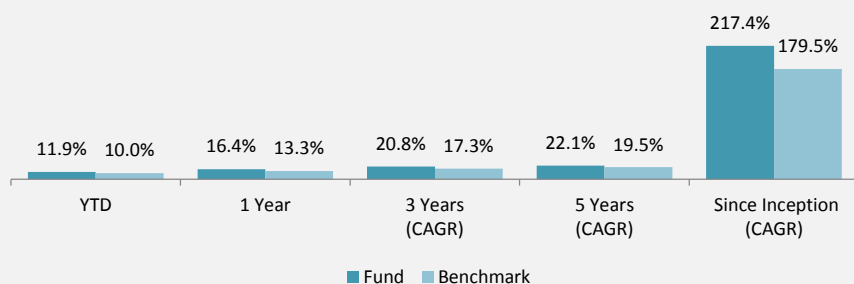


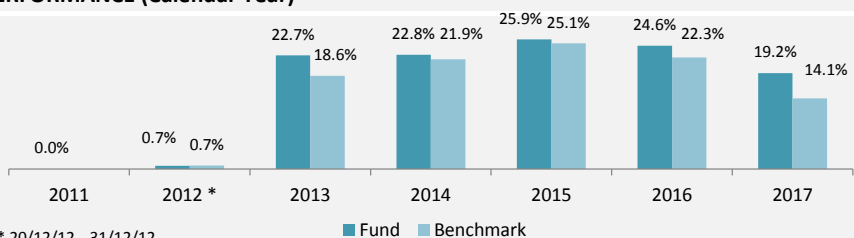
# STANLIB Cash Trust

as at 30 September, 2018

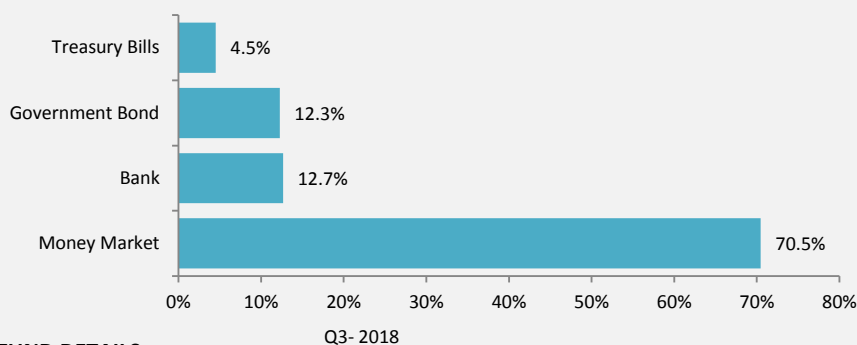
## PERFORMANCE



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



## FUND DETAILS

<b>Portfolio Manager</b>	Brenda Kissi
<b>Portfolio Size</b>	GHS224.9 million
<b>Sector Classification</b>	Money Market
<b>Benchmark</b>	Average 91-day T-Bill
<b>Launch Date</b>	11 December 2012
<b>JSE Code</b>	STCT
<b>ISIN</b>	ZAE000201232
<b>Maximum Charges</b>	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
<b>Total Expense Ratio</b>	N/A
<b>Minimum Investment</b>	
Lump Sum	GHS20.00
Debit Order	GHS10.00
<b>Name of Scheme</b>	STANLIB Cash Trust (SCT or The Fund)
<b>The Manager</b>	STANLIB Ghana Limited
<b>The Trustee</b>	Universal Merchant Bank UMB House Accra Ghana
<b>The Auditor</b>	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
<b>Legal Advisor</b>	Doreen Iliasu

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

## RISK RATING

Low	Medium	High
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## COMMENTARY

Assets under management as at end of Q3 2018 were GHS224.94m up from GHS164.92m a year ago. The Fund recorded a growth of 36% in the first 9 months of 2018. This growth was driven by net cash flows of GHS31.4m and investment income of GHS27.87m. The year-to-date performance of the Fund was 11.9% compared to the benchmark of 10.0%. The Fund had about 36% of its assets in Money Market instruments and 49% in Government securities. Cash-and near-cash allocations made up 14% of the Fund. The Fund's strategy for the rest of 2018 will be to increase the weighted days-to-maturity towards 182 days.

## INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the Fund's assets are invested in selected money market securities while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term while providing liquidity and preserving capital.

## DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

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# STANLIB